

INCOME TAX SCHEDULE OF RAHUL ANAND FOR FINANCIAL YEAR 2020-2021  
ASSESSMENT YEAR 2021-22

NAME: RAHUL ANAND

PAN: BYKPA5273Q

FATHER NAME: PRITHWI CHANDRA

D.O.B: 01/03/1988

Total Income from Salary and Arrear:	
Standard deduction (U/S 16 ia)	1090586.00
<b>TOTAL INCOME:</b>	<b>(-)50000.00</b>
	1040586.00
Less : - S.A. 17700.00	
R.O.A. 2967.00	
Allowances	20667.00
<b>Less Allowances:</b>	<b>20667.00</b>
Income After Allow. And Standard Deduction	1019919.00

**TAX REBATE ON SAVING U/S 80C**

(A) N.P.S.....	95076.00
(B) G.I.S.....	2400.00
(C) L.I.C.....	89162.00
(D) P.P.F.....	65000.00
(E) ELSS SIP (u/s 80C).....	-
(F) TOTAL.....	251638.00

<b>LESS: -TOTAL SAVING (Max. Upto Rs 1,50,000):</b>	<b>150000.00</b>
<b>LESS: -TAX REBATE ON NPS U/S 80CCD(1)</b>	<b>50000.00</b>
<b>LESS: -TAX REBATE ON 80G (Corona)</b>	<b>968.00</b>
<b>NET TAXABLE INCOME</b>	<b>818951.00</b>

**TAX CALCULATIONS**

(A) Upto Rs 2,50,000 @0% on	Nil
(B) Next upto Rs 5,00,000 @5% on	12500.00
(C) Next upto Rs 10,00,000@20% on	63790.00
(D) Above Rs 10000000@30% on	Nil
<b>Tax Liability:</b>	<b>76290.00</b>
<b>Cess (4% of Tax Liability):</b>	<b>3052.00</b>
<b>Tax Income Tax Due:</b>	<b>79342.00</b>
Income Tax already paid: (Till January 2021)	55000.00
<b>NET INCOME TAX PAYABLE:</b>	<b>24342.00</b>

Note: Kindly deduct rest of the tax amount from the salary of Feb 2021.

19/02/21

आयकर एवं विवेक अफिस  
मुंबई