

Policy Document



SBI Life

INSURANCE

With Us, You're Sure

EQ999793489IN



FARIDABAD/53NB829786- SP PaisaGenie

Speed Post
BNPL Code-921-307
Basant Lok - New Delhi-57

To,
Mrs. Neeru Sharma
HOUSE NO 1600 SECTOR 9
FARIDABAD
FARIDABAD
FARIDABAD
HARYANA-121006, India
Contact Details : 091 9990620129

Dear Mrs. Neeru Sharma,

We welcome you to the SBI Life family and thank you for v

joy guaranteed

SBI Life Insurance Company Limited

Registered & Corporate Office:

'Natraj', M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai 400 069

Visit us at: www.sbilife.co.in / E-mail: info@sbilife.co.in | Toll Free No. 1800 267 9090 (From 9.00am to 9.00pm)



SBI Life

INSTRUMENTAL
With

SBI Life Insurance Company Ltd CIN:L99999MH2000PLC129113

Central Processing Centre
7th Level (D Wing) & 8th Level,
Seawoods Grand Central Tower 2, Plot No R-1,
Sector-40, Seawoods, Nerul Node, Dist. Thane,
Navi Mumbai-400 706
Phone Number: 022 6645 6000

FIRST PREMIUM RECEIPT

Mrs. Neeru Sharma
HOUSE NO 1600 SECTOR 9
FARIDABAD
FARIDABAD
FARIDABAD - 121006
HARYANA, India

Place of Supply:HARYANA/6
GSTIN:N.A.

Invoice date : February 18, 2020
Sequence No : FP/68321

Servicing Branch Address:
SBI LIFE INSURANCE CO LTD 2ND FLOOR, 39, NEELAM BATA
ROAD, NIT, TEHSIL BADHKAL, FARIDABAD HARYANA India
121001

GSTIN:06AAFCS2530P1Z5

Product and Plan
Proposal Number
Policy Number
Date of Commencement of Risk
Benefit Term
Mode

: SBI Life - Smart Elite
: 53NB829786
: 53493403706
: February 18, 2020
: 10 years
: Annual

HSN code

: 99713

HSN Description

: Insurance and pension service

Savings Contribution amount Received

Rs. 1,50,000.00

Description of service

Premium Allocation Charges

Policy Administration Charges

Mortality Charges

Basic Charge

4500.00

60.00

240.95

Taxable Value

4500.00

60.00

240.95

Integrated GST - 18%

0.00

0.00

0.00

Central GST - 9%

405.00

5.40

21.69

State/UT GST - 9%

405.00

5.40

21.69

Cess - 1%

0.00

0.00

0.00

Total

5310.00

70.80

284.33

Whether the tax is payable under Reverse charge : No

Net Investible Portion

Rs. 1,44,334.86

Date of Unit Allocation

February 18, 2020

Details of Fund Value as on February 18, 2020 after the given allocation is Rs 1,44,334.86

Fund	Allocation Percentage	Fund Value Rs.	NAV as on February 18, 2020 Rs.	Number of Units
Equity Elite Fund II	0.00	0.00	26.5913	0.000000
Balanced Fund	100.0000	1,44,334.87	42.3118	3411.220200
Bond Fund	0.00	0.00	35.8920	0.000000
Money Market Fund	0.00	0.00	26.5512	0.000000
Bond Optimiser Fund	0.00	0.00	13.8238	0.000000
Pure Fund	0.00	0.00	12.9407	0.000000
Midcap Fund	0.00	0.00	15.9281	0.000000
Corporate Bond Fund	0.00	0.00	11.5092	0.000000
Total	100.00	1,44,334.86		

Premium paid under this policy is eligible for tax rebates under section 80C of the Income Tax Act, 1961, as applicable.

Goods & Service Tax (GST)/ Cess and/or any other statutory levy/ duty/surcharge, at the rate notified by the Central Government/ State Government / Union Territories of India from time to time, shall be levied on premium /charges (as applicable) as per the provisions of the prevalent tax laws.

The Kerala Flood Cess will be applicable only on the Intra state transaction of State of Kerala.

As per GOI notification, GST has been levied on your insurance policy @18% on premium or charges. (or as applicable) w.e.f 01.07.2017. In the case of endowment policy, the taxable value is 25% of the premium for first year and 12.5% for second & subsequent year. For single premium annuity policy, the taxable value is 10% of the premium. Please refer SBI Life website for details.

GST Registration No.06AAFCS2530P1Z5 SAC code of Life Insurance Services: 997132

TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc), as applicable, which are considered as taxable under the Income Tax Laws.

Tax laws are subject to change from time to time. Please consult your tax advisor for further details.

Name of your IA/Facilitator:JITENDRA KUMAR (IA/CIF Code 990636335), Phone +91-8875857253

Call our toll free Customer Service helpline at 1800 267 9090 or,
Email us at info@sbilife.co.in or visit us at www.sbilife.co.in

The Consolidated Revenue stamp duty paid vide Letter of Authorisation No. CSD/218/2019/5510/19 dated 19 Nov, 2019 issued by Pradhan Mudrank Karyalay.

Authorized Signatory