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ARRANGEMENT LETTER



STATE BANK OF INDIA

- 1- Card rate is B.R.+300 bps
 1st Year- Discount of 200 bps in
 Card rate i.e. 9% p.a.
 2nd & 3rd Year- Discount of 100 bps in
 Card rate i.e. 10% p.a.
 4th to 7th Year- At Card rate i.e. 11% p.a.
 2- Reset Period Interest Rate will be reset
 on the anniversary date of the Loan to the
 applicable rate contracted as on the date
 of sanction under the respective car Loan
 schemes i.e. Spreads below/above Base Rate
 as applicable on the date of sanction as
 per the agreement

STATE BANK OF INDIA
VARANASI RASMECC

To,
 VIKASH SINGH s/d/w of Mr.SURENDRA NATH SINGH
 A-3,KHAJURI COLONY, KHAJURI, M A ROAD, VARANASI-221002

REF.NO.: RACPC / CL /

Date : 24/01/2011

Dear Sir/Madam,

**PERSONAL SEGMENT ADVANCES:
 LOAN FOR PURCHASE OF *CAR/*TWO WHEELER
 TERM LOAN OF :Rs.3,61,201.00**

With reference to your application for '*Car/*Two wheeler Loan' dated 20/01/2011, we hereby sanction you a *Term Loan /
 *Overdraft of Rs.3,61,201.00 on the following terms and conditions.

Amount in words: Rs. Three Lakhs Sixty One Thousand Two Hundred One Only

1. PURPOSE : The loan is sanctioned to you for the purpose of purchase of *car/*vehicle/*2 wheeler.

2. MARGIN: (35.67 %)

3. RATE OF INTEREST :***FIXED RATE**

Interest on the amount of loan will be applied at the rate of ___ % p.a. at monthly rests, calculated on the highest monthly balance. Further, in the event of major volatility in interest rate or the fixed rate falling below the Base Rate stipulated by the Bank from time to time or for any other reason, whatsoever during the period of this agreement, the Bank may at its sole discretion alter the rate of interest suitably. Bank shall be the sole judge to determine whether such conditions exist or not. In the event of a default in payment or any irregularity in the account, the Bank reserves the right to levy a higher rate of interest, as it deems fit.

(*To be deleted where floating /Special rate of interest is applicable)

***FLOATING RATE**

Interest on the amount of loan will be applied at the rate of ___ % margin above the Base Rate which is presently ___ % p.a. and thus the present effective rate of interest being ___ % p.a. calculated on daily balance of the loan amount at monthly rests, provided that the Bank shall at any time, and from time to time be entitled to vary the Margin and the Base Rate at its discretion. Depending on variation of Base Rate and Margin, the effective rate of interest shall vary periodically and you shall be liable to pay the effective rate of interest.

(*To be deleted where fixed / Special rate of interest is applicable)

***FIXED AND FLOATING RATE (SPECIAL INTEREST RATE)**

Interest on the loan amount will be applied at ___ % p.a. (Fixed) for the first year and ___ % p.a. for the second and third year at monthly rests, calculated on the monthly highest balance. In the event of major volatility in interest rate or the fixed rate falling below the Base Rate stipulated by the Bank from time to time or for any other reason whatsoever during the period of this agreement, the Bank may at its sole discretion alter the rate of interest suitably. Bank shall be the sole judge to determine whether such conditions exist or not. At the end of 3rd year, you shall be liable to pay floating rate of interest comprising of Base Rate then prevailing (as may be determined by the Bank) and Margin of ___ % calculated on daily balance of the loan amount at monthly rests. At the end of 5th year, you shall be liable to pay floating rate of interest comprising of Base Rate then prevailing (as may be determined by the Bank) and Margin of ___ % calculated on

Vikash Singh

22/01/2011

Vikash Singh

STATE BANK OF INDIA

Amortization Schedule

Branch : 5031 Run Date : 09/02/2011
 Name : Mr. VIKASH SINGH (Mob-9305079300)
 Address : ADDL CIVIL JUDGE
 JUNIOR DIVISION
 COURT NO-4
 VARANASI - 221002

Account Number : 31600324944
 Product : BR-EZEE CAR LOAN J
 Approved Amount : 3,61,200
 Advanced Amount : 3,61,200
 Outstanding Balance : 3,61,824

Total Principal : 3,61,201.00 Total Interest : 52,176.00 Total Repayment : 4,13,377.00

S. No.	Due Date	Principal Due	Projected Interest	Total Payment
1	23/02/2011	10,774.00		
2	23/03/2011	9,005.00	713.00	11,487.00
3	23/04/2011	8,814.00	2,482.00	11,487.00
4	23/05/2011	8,964.00	2,673.00	11,487.00
5	23/06/2011	8,950.00	2,523.00	11,487.00
6	23/07/2011	9,096.00	2,537.00	11,487.00
7	23/08/2011	9,088.00	2,391.00	11,487.00
8	23/09/2011	9,158.00	2,399.00	11,487.00
9	23/10/2011	9,299.00	2,329.00	11,487.00
10	23/11/2011	9,299.00	2,188.00	11,487.00
11	23/12/2011	9,436.00	2,188.00	11,487.00
12	23/01/2012	9,442.00	2,051.00	11,487.00
13	23/02/2012	9,514.00	2,045.00	11,487.00
14	23/03/2012	9,514.00	1,973.00	11,487.00
15	23/04/2012	9,705.00	1,782.00	11,487.00
16	23/05/2012	9,661.00	1,826.00	11,487.00
17	23/06/2012	9,789.00	1,698.00	11,487.00
18	23/07/2012	9,810.00	1,677.00	11,487.00
19	23/08/2012	9,934.00	1,553.00	11,487.00
20	23/09/2012	9,961.00	1,526.00	11,487.00
21	23/10/2012	10,037.00	1,450.00	11,487.00
22	23/11/2012	10,156.00	1,331.00	11,487.00
23	23/12/2012	10,191.00	1,296.00	11,487.00
24	23/01/2013	10,306.00	1,181.00	11,487.00
25	23/02/2013	10,318.00	1,139.00	11,487.00
26	23/03/2013	10,427.00	1,060.00	11,487.00
27	23/04/2013	10,595.00	892.00	11,487.00
28	23/05/2013	10,588.00	699.00	11,487.00
29	23/06/2013	10,693.00	794.00	11,487.00
30	23/07/2013	10,750.00	737.00	11,487.00
31	23/08/2013	10,852.00	635.00	11,487.00
32	23/09/2013	10,915.00	572.00	11,487.00
33	23/10/2013	10,999.00	496.00	11,487.00
34	23/11/2013	11,091.00	397.00	11,487.00
35	23/12/2013	11,168.00	319.00	11,487.00
36	23/01/2014	11,259.00	226.00	11,487.00
37	23/02/2014	11,324.00	208.00	11,487.00

Vikash Singh
