

Annexure C/1

From
Rajat Singh Jain, H.J.S.,
District Judge, Meerut.

To
The Registrar General,
Hon'ble High Court of Judicature at Allahabad,
Prayagraj.

Subject: Explanation regarding lending money to my real brother in law Shri
Asheesh Jain.

Sir,

It is humbly submitted that I joined the service on 15.12.2008. My wife was writing articles for various websites and earning some money from that job. She and her brother decided to start a joint venture business relating to internet in year 2011. My brother-in-law was investing Rs. 10,00,000.00 and my wife needed a sum of Rs. 6,00,000.00. She paid a sum of Rs. 25000.00 to her brother out of her own savings and asked me to help her. So, I gave a bank draft of Rs. 5,00,000.00 dated 02/08/2011 to my brother-in-law and made online transaction of Rs. 75,000.00 on 10/05/2012 in his account. Later on, when my wife reviewed the joint venture, she did not find the same attractive and asked her brother to refund money paid by me. In the meantime, my brother-in-law has already invested the money in the business and was not in a position to repay the same immediately, so it was decided that the amount paid by me would be treated as personal interest free loan. My brother-in-law repaid the said sum of Rs. 5,75,000.00 between 17/08/2012 to 27/04/2016 and remaining Rs. 50,000.00 on 01/2022. All transactions were done by online bank transfer except first transaction of Rs. 5,00,000.00 by bank draft. Particulars of transactions are enclosed as **Annexure-C/2**.

It is further humbly submitted that I joined the service on 15/12/2008 and was not aware about the provisions regarding lending and borrowing. However, I queried from a senior judicial officer, and he told me that I could lend or borrow interest free money to or from relatives not residing in the district of posting. Believing him, I did such type of transactions in total ignorance.

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It is humbly submitted that the mistake was totally unintentional and due to ignorance as I believed oral opinion of a senior judicial officer. Had I known about the restrictions regarding giving loan to relatives, I would not have given a loan, which was not initially a loan rather investment, without seeking prior permission of the Hon'ble court. After coming to know about restrictions regarding borrowing and lending of money, I had not made a single transaction of borrowing or lending of money even with a relative. I tender my unconditional apology and assure the Hon'ble court that I would not repeat such a mistake in future.

It is therefore most respectfully prayed that this letter may be placed before the Hon'ble court to consider accepting my unconditional apology and pardon me for my act of giving loan to my brother-in-law due to the compelling circumstances mentioned in this letter, without previous sanction of the Hon'ble court.

With regards.

Date: 06/01/2022

Yours faithfully,


06/11/2022
(Rajat Singh Jain)

District Judge, Meerut.

LOAN REPAYMENT BY ASHEESH JAIN

Sl. No.	Date	Amount Paid by Asheesh	Amount Lent by me	Mode of Payment	To Bank
01.	02/08/2011		500000.00	Draft SBI	
02.	10/05/2012		75000.00	Cheque SBI	
03.	17/08/2012	25000.00		Online	SBI Rajat
04.	09/10/2015	50,000.00		Online	HDFC Rajat Singh Jain
05.	09/10/2015	50,000.00		Online	HDFC Rajat Singh Jain
06.	29/10/2015	50,000.00		Online	HDFC Rajat Singh Jain
07.	29/10/2015	50,000.00		Online	HDFC Rajat Singh Jain
08.	07/12/2015	50,000.00		Online	HDFC Rajat Singh Jain
09.	11/12/2015	50,000.00		Online	HDFC Rajat Singh Jain
10.	16/12/2015	50,000.00		Online	HDFC Rajat Singh Jain
11.	22/04/2016	50,000.00		Online	HDFC Rajat Singh Jain
12.	22/04/2016	50,000.00		Online	HDFC Rajat Singh Jain
13.	27/04/2016	50,000.00		Online	HDFC Rajat Singh Jain
14.	06/01/2022	50,000.00		Online	HDFC Rajat Singh Jain
	TOTAL	575000.00	575000.00		
	Balance	0.00	0.00		

Rajain
66/11/2022
(Rajat Singh Jain)

ID – UP6519