

LETTER OF SANCTION TO THE BORROWER

Ref: ADV/ Retail-00000292352-LMS

Place: MALIKMAN, RAEBARELI(UP)
Date: 17-06-2020

To,
MISS. SHINJINI YADAV
JUDGES COLONY , NEAR CIVIL LINES CHAURAHA ,
RAEBARELI , NEAR CIVIL LINES CHAURAHA ,
RAE BARELI ,
RAE BARELI , RAEBARELI
UTTAR PRADESH - INDIA . 229001

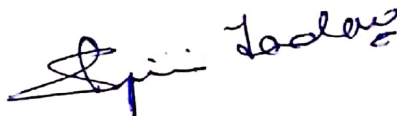
Dear Sir / Madam,

RE: Your request for Baroda Auto Loan - Baroda Car Loan of Rs. **8,40,000.00/-**

With reference to your application dated 17-06-2020, we are pleased to inform you that we have sanctioned you the above credit facility, on the terms and conditions as under:

TERMS AND CONDITIONS:

NAME OF PRODUCT	:Baroda Auto Loan
PURPOSE OF LOAN	:@VEHICLES FOUR WHEELER
NAME OF THE SPECIFIC SCHEME	:Baroda Car Loan
FACILITY	:Term Loan
TOTAL COST	: 12,44,363.00/-
LIMIT REQUESTED	:Rs. 8,40,000.00/-
PERMISSIBLE LIMIT	:Rs. 8,40,000.00/-
INSURANCE PREMIUM AMOUNT	:NA
ACTUAL MARGIN :	<u>32.50</u> %
RATE OF INTEREST	Applicable Rate of Interest is 7.65% , per annum , which is a sum of RBI Repo Rate : 4.00 % (at present), Mark Up of : 2.85 % (at present), Strategic Premium 0.25 % (at present), Credit spread of 0.50% (at present) , and Risk Premium of 0.05 % (at present), The Interest shall be payable at monthly rests. The Bank shall be entitled to reset the Interest rate (including any of its components mentioned above) on monthly basis.
TOTAL PERIOD	: <u>84</u> months
MORATORIUM	:0
REPAYBLE IN	:84 months by Equated Monthly Installment Payment
EMI	:Rs. 12,946.00/-
COMMENCING FROM	: JULY 2020
PROCESSING CHARGES	: Rs. 4,956.00/-
UPFRONT CHARGES	:Rs. 0.00 /-
DEVIATION CHARGES	:Rs. 0.00 /-
DISBURSEMENT	:



RISK RATING

INTERNAL RATING SCORE : 34
INTERNAL RATING GRADE : CL6
CIBIL BUREAU SCORES:
CIBIL BUREAU SCORE OF APPLICANT :-1
AVERAGE CIBIL SCORE :0

Details of Securities offered:

Primary:

Hypothecation of vehicle VERNA SX VTVT valued at Rs. 12,44,363.00 /-

Collateral : NA

SECURITY DOCUMENTS:

1. Credit Appraisal Note Final
2. Declaration_Cum_Undertaking
3. In Principle
4. LDOC 1 Attestation Memo
5. LDOC 2 DP Note for Individuals
6. LDOC 20 Instrument of Hypothecation of vehicle
- X 7. LDOC 4 DP Note for Limited Companies (N.R.) *[Signature]* Yadav
8. LDOC 57 Letter of instalment with acceleration clause
9. LDOC 72 Letter of authority to make payment directly to the dealers
- X 10. LDOC 75 Draft of Board resolution for availing and securing credit facilities (N.R.) *[Signature]* Yadav
11. LETTER OF UNDERTAKING for Post Dated Cheques
12. Sanction Letter
13. Welcome Letter

Terms & Conditions :

यह सुविधा आपको वार्षिक समीक्षा के अधीन 84 माह की अवधि के लिये प्रदान की गई है। बैंक के पास यह अधिकार सुरक्षित होगा कि वह इस सुविधा को वापस ले ले अथवा अपने नियम व शर्तों में कभी भी परिवर्तन कर सके। बैंक को यह भी अधिकार होगा कि किसी नियम व शर्तों का अनुपालन न करने या उल्लंघन करने, कोई सूचना/विवरण के गलत पाये जाने अथवा ऐसे स्थिति के उभरने जिसमें बैंक की राय में ऋण/ सुविधा को जारी रखना बैंक के हितों के विरुद्ध होगा, बैंक द्वारा बिना कोई कारण बताए सुविधा/ऋण को बंद करने का अधिकार होगा।

The facility is granted to you for a period of 84 months, subject to annual renewal, the Bank reserves the right to recall the facility or alter the terms and conditions at any time, during the currency of the facility. Bank also reserves the right to discontinue the facility/advance and to with-hold/stop any disbursement, without giving any notice in case of non-compliance/breach of any of the terms and conditions stipulated herein, or any informations / particulars furnished to us found to be incorrect or in case of any development or situations wherein in the opinion of the Bank, its interest will be/ is likely to be prejudicially affected by such continuation or disbursements.

यदि आपको उपर्युक्त नियम व शर्तें स्वीकार्य हैं तो कृपया इस पत्र पर इस आशय के अपने हस्ताक्षर के बाद इसे हमें

[Signature] Yadav

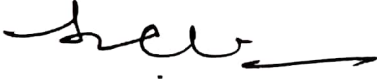


वापस कर दें कि आपको इस स्वीकृति के सभी नियम व शर्त स्वीकार्य है.

If the above terms and conditions are acceptable to you, kindly arrange to return a copy of this letter signed, for having found acceptable/accepted the terms and conditions of sanction

भवदीय

Yours faithfully,



शाखा प्रबंधक

Branch Manager

Date. 17/06/2020

स्वीकार किया गया

Accepted



(MISS. SHINJINI YADAV)

ऋणकर्ता /Borrower

स्थान Place

दिनांक Date

Malikpur
17/6/2020