


**SBI Life**

INSURE

With Us, Your Future

## FIRST PREMIUM RECEIPT

Proposal No : 1PYB941966	Invoice date : August 25, 2020
Policy No : 1P405715804	Sequence No : 51743
	Channel Code : 990649744
	Channel Name : Mr. PRAKASH -
<b>Policy Holder</b> <b>Mr. Amit Kumar Verma</b> <b>AURUHAR KALA VILLAGE-AURIHAR POST-AURIHAR A</b> <b>URIHAR AURIHAR KALA</b> <b>GHAZIPUR NEAR STATION ROAD</b> <b>GHAZIPUR - 233221</b> <b>UTTAR PRADESH , India</b> <b>Place of Supply:UTTAR PRADESH/9</b> <b>GSTIN:N.A.</b>	<b>Servicing Branch Address:</b> <b>SBI LIFE INSURANCE CO LTD 3RD FLOOR, VINAYAK</b> <b>COMPLEX, 27/17, ABOVE AMIT DEEP MOTORS, ELGIN</b> <b>ROAD, CIVIL LINES, ALLAHABAD UTTAR PRADESH India</b> <b>211001</b>  <b>GSTIN:09AAFCS2530P1ZZ</b>
Mode : Monthly	Product/Plan : SBI Life - Smart Champ Insurance
Date Of Commencement Of Policy : August 25, 2020	Sum Assured : Rs.11,00,000.00/-
HSN code : 99713	
HSN Description : Insurance and pension service	
Due date of Premium Payment : August 25, 2020	Installment Premium : Rs.4,991.97/
Payment Method : Online Selling	Taxable Value : Rs.1247.99
	Integrated GST 18% : Rs.0.00/-
	State / UT GST 9% : Rs.112.32 /-
	Central GST 9% : Rs.112.32/-
	Cess 1% : Rs.0.00/-
	Total Premium Amount : Rs.5,216.61/-
	No. of Premiums Paid : 01
	Total Amount Received : Rs.15,654.00/-
	Excess : Rs.10,437.39/-
<b>Whether the tax is payable under Reverse charge : No</b>	
<b>Next premium due on Sep 25, 2020</b>	
Amount of initial/first premium paid : Rs. 5,216.61/-	
Rupees Five Thousand Two Hundred Sixteen And Sixty One Paise Only	
Received the amount as above.	
<b>Date of Commencement of Risk : August 25, 2020</b>	

**Note :** In case of any discrepancies, you are kindly requested to advise us immediately. Call us toll free at our customer service helpline 1800 267 9090 [info@sblife.co.in](mailto:info@sblife.co.in) / [www.sblife.co.in](http://www.sblife.co.in)

No interest is payable on excess payments, if any, made by the policyholder.

**Premium paid under this policy is eligible for tax rebates under section 80C of the Income Tax Act, 1961, as applicable.**

TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc) , as applicable, which are considered as taxable under the Income Tax Laws. Tax laws are subject to change from time to time. Please consult your tax advisor for further details.

Goods & Service Tax (GST)/ Cess and/or any other statutory levy/ duty/surcharge, at the rate notified by the Central Government/ State Government / Union Territories of India from time to time, shall be levied on premium /charges (as applicable) as per the provisions of the prevalent tax laws.

The Kerala Flood Cess will be applicable only on the Intra state transaction of State of Kerala.

As per GOI notification, GST has been levied on your insurance policy @18% on premium or charges. (or as applicable) w.e.f 01.07.2017. In the case of endowment policy, the taxable value is 25% of the premium for first year and 12.5% for second & subsequent year. For single premium annuity policy, the taxable value is 10% of the premium. Please refer SBI Life website for details.

**'This Premium receipt is issued subject to realization of cheque'**

**GST Registration No.09AAFCS2530P1ZZ. SAC code of Life Insurance Services: 997132**

**The Consolidated Revenue stamp duty paid vide Letter of Authorisation No. CSD/34/2020/1465/2020 dated 22 Jun, 2020 issued by Pradhan Mudrank Karyalay.**



Authorized Signatory