



Sanction Ticket

Sanction Ref. No.-Br/Indiranagar/IBVL/2021-22/AS
Date: 31.12.2021

To
Ms. Anukriti Singh
D/o Mr. Nagendra Pratap Singh
11/115, Shanti Kunj, Sector-11, Indira Nagar, Lucknow.

Sir,

In reference to your application dt-31.12.2021. We are pleased to inform you that We have sanctioned you a loan of Rs. 20,00,000.00 (Rupees Twenty Lakh Only) for purchase of TATA-HARRIER XZA+ from Puneet Automobiles (P) Ltd under Bank's IBVL loan scheme subject to securities and terms and conditions mentioned hereunder:

Facility	Scheme	Limit (Rs.)	Margin %	Rate of interest %	Repayment Period	EMI (Rs.)
Car Loan	IBVL	20,00,000.00	16.81% (Rs. 4,04,269.00)	Repo Rate + Prime spread + Spread presently: 7.10% i.e. 4.00% + 2.80% + 0.30% Repo Rate 4.00% As per circular no ADV- 122/2021-22 dated 21.09.2021 As CIBIL of applicant is -1.	84 months	30400.00

Purpose:

Documentation: As per manual shared already

Details of security:

Nature	Description	Value/As on	As on	Nature of Charge
Primary	New TATA HARRIER XZA+	Rs. 24,04,269.00	31.12.2021	Hypothecation
Collateral	NIL			
Personal Guarantee	NA			

Anukriti Singh-IBVL-20.00 lakh





Guarantor/Partner/Director details:

Name	Present Net Worth		Remarks
	Amount	As on	
NA			

Other Liabilities:

Terms and Conditions:

A. General Terms and Conditions

1. Processing Fee: **NIL** As per ADV-122/2021-22 dt-21.09.2021
2. Bank's lien should be noted in RC Book. In case of second hand vehicles, it should be ensured that no prior lien persists on the vehicle.
3. Insurance is mandatory and it should be renewed annually with Bank clause at Borrower's cost.
4. The loan amount will be released directly in the name of the dealer or the seller in the case of second hand vehicle. The relative invoice copy will thereafter be produced by the borrower for inspection and payment, and the same will be retained with the loan documents.
5. Driving License is a must for Two Wheeler (Permanent or Learning). In the case of Four Wheeler, Permanent or Learning License or a Declaration to engage a Driver is required.
6. The vehicle should be purchased in the name of the borrower only.
7. The loanee shall not sell or part with the vehicle without prior permission of the Sanctioning Authority.
8. The vehicle is to be maintained in good repair at his/her own cost.
9. The purchase of vehicle should be strictly for personal / family use of the borrower and not for any commercial use
10. CERSAI registration is to be done immediately upon sanction of the loan.
11. In case of Equitable Mortgage,
 - a. Property mortgaged must be SARFAESI compliant.
 - b. MOD to be registered with SRO.
 - c. EM to be created
 - d. CERSAI registration to be done.
12. Charges like CIBIL, Insurance, etc to be borne by the borrower.

B. Terms and Conditions based on the relaxation sanctioned:

As per the gap study and the Scheme guidelines shared already

C. Specific Terms and Conditions:

Optional for the sanctioning authority

Anukriti Singh-IBVL-20.00 lakh





Notwithstanding anything contained in the documents for the advance, we reserve our right to recall the entire amount advanced together with interest and other charges or any part thereof, if the bank apprehends or has reason to believe that the entire loan amount or part thereof has been used for any purpose other than for which it has been sanctioned.

We reserve ourselves the right to cancel/suspend or reduce the above facility or to alter/amend/vary the terms of sanction, including the rate of interest at our sole discretion without assigning any reason. The consent of the borrower to this effect must be obtained and kept along with other documents.

'Feed back Report' as per HO circular No.Adv.153/2002-03 dated 11/03/2003 on compliance of terms of sanction to be forwarded by Branch within a month.

(Abhay Kumar)



Sanctioning Authority