

Pre-closure Charges

Loans on Fixed and Floating rate of interest :

Pre-closure charge of 2% of the amount pre-paid in excess of normal EMI dues will be levied in case of pre-closure of loan within 3 years from the stipulated date of commencement of repayment. If the loan is pre-closed from own resources other than borrowings, for which proof is submitted to the satisfaction of the Bank, pre-closure charges shall not be levied irrespective of the period for which the loan account has run.

6. Security :

The loan will be secured by :

- a) Equitable / Registered mortgage/extension of mortgage of the land and building/flat situated at Gomti Nagar, Kalyani, Allahabad for which the loan has been sanctioned, valued at Rs. 205000/- belonging to Shri/Smt./Kum. Shweta Srivastava & Ramesh Kumar Shrivastava S/o / W/o / D/o Rajendra Kumar Srivastava & Mrs. R.K. Srivastava (Borrower(s)) in favour of the Bank.
- b) Equitable / Registered mortgage/extension of mortgage of the land and building/flat situated at _____ valued at Rs. _____ belonging to Shri/Smt./Kum. _____ S/o / W/o / D/o (Guarantor) _____ and Shri/Smt./Kum. _____ S/o / W/o / D/o (Guarantor) _____ in favour of the Bank.
- c) Third Party Guarantee of Dr. Girish Chandra Srivastava & Mrs. Usha Srivastava Q/O Anant Bihar Apprt. No 10/1A,
- d) Son. Usha Srivastava Civil Lines, Allahabad Q/O Dr. Girish Chandra Srivastava Q/O Anant Bihar Appartment No - 10/1A, Civil Lines Allah.

7. Utilisation of the loan :

The amount of the loan shall be utilized strictly for the purpose detailed in your application and in the manner prescribed. The construction of the house/flat or the modification/extension proposed by you in the existing house/flat should be strictly according to the plan approved by the Local Authorities/Town Planning and Development authorities. Any modification desired in the scheme as originally approved, can be undertaken only after express sanction for it has been obtained in writing from the Bank.

8. Insurance :

The house/flat shall be insured comprehensively for the market value covering fire, flood, etc. in the joint names of the Bank and the borrower. Cost of the same shall be borne by you.

9. Inspection :

The Bank will have the right to inspect, at all reasonable times, your property by an officer of the Bank or a qualified auditor or a technical expert as decided by the Bank and the cost thereof shall be borne by you.

10. Legal expenses etc. :

All legal and other expenses, like solicitor's and lawyer's fees, valuer's fees, insurance premia, stamp duty, registration charges and other incidental expenses incurred in connection with the loan shall be borne by you.

Shweta Srivastava श्रीमती उषा श्रीवास्तव

VERIFIED WITH ORIGINAL
State Bank of India
BRANCH MANAGER

