

**ARRANGEMENT LETTER**

Annexure: XP-2

State Bank of India  
FATEHGARH (LUCKNOW)

To

1) Shri/Smt/Kum  
Mr.RAVINDRA KUMAR SRIVASTAVA S/O D/O  
W/O Mr.BATUK PRASAD  
J-4, DISTRICT JUDGE COMPOUND, FATEHGARH-  
209601

Reference No.

Date: 13.06.2017

Dear Sir/Madam,

**PERSONAL SEGMENT ADVANCES**  
**XPRESS CREDIT**  
**Overdraft / Term Loan of Rs 5,00,000.00**

With reference to your loan application dated 13/06/2017, we hereby sanction you a Overdraft / Term Loan of ₹ 5,00,000.00(Rupees Five Lakhs Only) on the following terms and conditions.

**1. Purpose :**

The loan is sanctioned to you as per your application dated 13/06/2017 .

**2. Rate of Interest:****Fixed Rate of Interest :**

Interest on the loan will be charged at 12.45% p.a. on daily reducing balance at monthly rests which is 4.35% above the TWO-YEARS Marginal Cost of Fund Based Lending Rate which is at present 8.1% p.a. The rate of interest viz 12.45% will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2% p.a. over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

**3. Repayment :**

The loan is to be repaid in **60** Equated Monthly Instalment of ₹ **11,237.00** . The number of equated monthly instalments may increase/vary if the entire loan with interest, cost, charges and expenses is not repaid by/with the stipulated number of equated monthly instalments by reason of increase in the rate of interest or otherwise. The equated monthly instalments will have to be paid till the entire loan with interest is fully repaid. The first instalment commences from the month following the month of disbursement of loan.

**4. Processing Charges :**

Processing charges of ₹ **5750** ( Rupees Five Thousand Seven Hundred Fifty Only ) are payable immediately.

**5. Foreclosure / Prepayment Charges**

- i. Any prepayment of EMIs in full or in part and closure of account before the end of term will attract the prepayment charges of 3 % on prepaid amount
- ii. No prepayment/ foreclosure charges will be applicable if the account is closed from the proceeds of a new loan account opened under the same scheme

<https://pbbulos.statebanktimes.in/FinnOneCAS/ReportDynaParam.los>

 6/13/2017

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