



STATE BANK OF INDIA  
MED COLLEGE, ALLAHABAD

To  
1) Shri/Smt/Kum  
Ms. VARNIKA SHUKLA S/O D/O W/O Mr. ASHWINI SHUKLA  
J-15, JUDICIAL COLONY, PRATAPGARH-230001

RACPC / AL /

Date: 20-02-2020

Dear Sir,

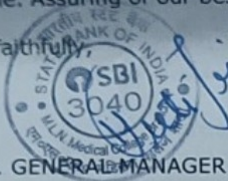
PERSONAL SEGMENT ADVANCES  
AUTO LOAN - - SBI CAR LOAN SCHEME

Ms. VARNIKA SHUKLA s/d/w of Mr. ASHWINI SHUKLA

MEDIUM TERM LOAN OF ₹7,00,000.00

With reference to your application dated 20/02/2020, we are pleased to advise you that the loan has been sanctioned. The Sanction Letter and the related documents have been forwarded to MED COLLEGE, ALLAHABAD branch. Please, therefore, call at the branch at your earliest convenience to execute the documents and get the disbursement as per schedule. Assuring of our best service, we remain.

Yours faithfully,



ASSTT. GENERAL MANAGER

We Acknowledge The Receipt of All  
The Documents Executed by Us/Me  
*U. K. Singh*  
Borrower/Guarantor

LOS Application ID - 19069308

**KEY FACT STATEMENT**  
**Auto Loan**

1.	Name of the Borrower/s	VARNIKA SHUKLA
2.	Loan Amount	700000 (Rupees Seven Lakhs Only)
3.	Loan Term	84
4.	Interest Type (Floating or Fixed)	FIXED
5.	a) Interest chargeable (in case of floating rate loans)	NOT APPLICABLE
	b) Interest chargeable (in case of fixed rate loans)	8.95% p.a. (ONE-YEAR MCLR+1.1 %)
6.	Date of Interest reset	NOT APPLICABLE
7.	Mode of communication of changes in Interest rates	The changes are notified at /displayed at the branch or published in a newspaper or in the website of the Bank
8.	<b>Fee Payable</b>	
a.	On Application	Rs. 0
b.	During the term of the loan	NIL
c.	On foreclosure	Foreclosure charges @ 3 % on closure amount (plus GST) will be levied if account is closed before stipulated tenure of the loan as per sanctioned term.
d.	On Pre-Payment	Pre-payment charges @1% on part-payment amount (plus GST) will be levied quarterly if prepaid within 36 months from the date of disbursement.
e.	Fee refundable if loan is not sanctioned	25% of the Processing Fee will be retained if the application is rejected after pre-sanction survey subject to Minimum of Rs. 510/- and maximum of Rs. 2550/-. <b>(Only when regular processing fee of 0.50% plus applicable Goods and Services Tax of loan amount recovered)</b>
f.	Conversion Charges for switching from floating to fixed interest and vice-versa	NA
g.	Penalty for delayed payments	i) If the EMI/Instalment(s) is not credited in the loan account of the borrower within 7 days from the date of ECS/SI/PDCs, Rs 500/ + Goods and Services Tax will be recovered. ii) In case account becomes overdue, penal interest

		rate at 2% per month on overdue instalment for overdue period will be recovered.
9.	EMI payable	Rs. 11,245.00
10.	Details of security/ collateral obtained	Manufacturer : HYUNDAI Asset Model : VENUE Asset Variant : 1.2 Kappa MT S
11.	Date on which the annual outstanding balance statement will be issued	As on 31st March every Year.

211309

Date- 5/3/2020

Uamika

Date: 22.02.2020  
Place: PrayagrajAcknowledged  
(Borrower)Authorized Signatory  
State Bank of India  
Branch/CPC:

Back