


1.	Name of the Borrower/s	POONAM SINGHAL
2.	Loan Amount	1290000 (Rupees Twelve Lakhs Ninety Thousand Only)
3.	Loan Term	60
4.	Interest Type (Floating or Fixed)	FIXED
5.	a) Interest chargeable (in case of floating rate loans)	NOT APPLICABLE
	b) Interest chargeable (in case of fixed rate loans)	7.75% p.a. (ONE-YEAR MCLR+0.75 %)
6.	Date of Interest reset	NOT APPLICABLE
7.	Mode of communication of changes in Interest rates	The changes are notified at /displayed at the branch or published in a newspaper or in the website of the Bank
8.	<b>Fee Payable</b>	
a.	On Application	Rs. 1770
b.	During the term of the loan	NIL
c.	On foreclosure	Foreclosure charges @3%+GST on the balance will be levied if, account closed within 2 years from the disbursement of loan.
d.	On Pre-Payment	Pre-payment charges @1%+GST will be levied quarterly, on the prepaid amount if prepaid, within 2 years from the disbursement of loan.
e.	Fee refundable if loan is not sanctioned	25% of the Processing Fee will be retained if the application is rejected after pre-sanction survey subject to Minimum of Rs. 510/- and maximum of Rs. 2550/-. (Only when regular processing fee of 0.50% plus applicable Goods and Services Tax of loan amount recovered)
f.	Conversion Charges for switching from floating to fixed interest and vice-versa	NA
g.	Penalty for delayed payments	i) If the EMI/Instalment(s) is not credited in the loan account of the borrower within 7 days from the date of ECS/SI/PDCs, Rs 500/ + Goods and Services Tax will be recovered. ii) In case account becomes overdue, penal interest rate at 2% per month on overdue instalment for overdue period will be recovered.
9.	EMI payable	Rs. 26,003.00



10.	Details of security/ collateral obtained	Manufacturer : KIA MOTORS Asset Model : SELTOS Asset Variant : HTX IVT 1.5 PETROL
11.	Date on which the annual outstanding balance statement will be issued	As on 31st March every Year.

Date:  
Place:

Acknowledged  
(Borrower)

*[Signature]*  
  
 Authorized Signatory  
 State Bank of India  
 Branch/CPC:

Back

*Attested By*  
*[Signature]*  
 7/11/2020