

KACHERI - GORAKHPUR

LETTER OF SANCTION

VEHICLE LOAN

Application Number	14750000953	Customer Id	1401859
Name of the Branch	KACHERI	Sanctioning Authority	BRANCH MANAGER
Branch Ref. No.:		Sanction Lr. No.	1475/53/450
Date Received on	25/11/2019	Date of Sanction	30/11/2019

We communicate having sanctioned limit detailed hereunder:

Nature of the Facility	VEHICLE LOAN
Name and address of the Borrower	Miss.KUMARI ARCHNA CIVIL COURT GORAKHPUR, GORAKHPUR, GORAKHPUR - 273001, DIST : GORAKHPUR, UTTAR PRADESH - INDIA.
Occupation/Employment Particulars	DISTRICT JUDGE NYAYADHIKARI GRAM NAYALYA GORAKHPUR, , DIST : ,
Purpose	TO PURCHASE NEW CAR - FOR PURCHASE OF MARUTI DEZIRE
Sanction Limit	Rs. 6,00,000.00 (Rs.Six Lakhs only)
Margin	Rs. 1,52,840.00 (20.30%)
Cost of Vehicle	Rs.7,52,840.00
Name of the Vehicle/Model	Make: DEZIRE Model:2019
Rate of Interest (Floating)	8.80% p.a. (RLLR : 8.1, Spread :0.70, Term Premium :0,)
Loan Period	60 Month(s)
Holiday Period	0 Month(s)
Repayment Schedule	60 EMIs
Installment Amount	Rs.12,397.00 p.m

*Self Attested
Kumari Archana*

Name of the CO-OBLIGANT	Mr.ASHISH KUMAR SRIVASTAVA SO RAJESH KUMAR SRIVASTAVA 374 A ALUMUNIUM, FACTORY ADARSH NAGAR GORAKHPUR, GORAKHPUR - 273004, DIST : GORAKHPUR, UTTAR PRADESH - INDIA.
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Primary Security :

Proposed Assets :

Vehicle Type/name	New Four Wheeler MARUTI Make and Model: DEZIRE 2019
Name of the seller / dealer	SMARTWHEELS PRIVATE LIMITED
Cost of the article / item to be purchased	Rs. 7,52,840.00

TERMS & CONDITIONS

Special Terms and Conditions

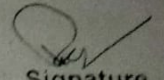
- 1 Bank will charge 2 % penal int on overdue Int/EMIs up to 29 days and 5 % beyond 29 days

General Terms and Conditions

- 1 Borrower has to give Self-declaration that he has not availed credit facility under similar scheme from other branches of our Bank or other Banks and undertakes to obtain permission from the branch before availing the loan.
- 2 Borrower should submit relative information in full in application along with duly filled in property statements of self and co-obligants with residential address and phone numbers
- 3 The branch will collect the Margin Money and make the payment directly to supplier by way of pay order and borrower has to submit a stamped receipt and original purchase bill
- 4 Post Dated Cheques have to be submitted by the borrower at the time of disbursing the loan and subsequently every year 12 post dated Cheques to be submitted till the loan is cleared with a covering letter from the borrower mentioning the purpose for which the Cheques are issued
- 5 An undertaking letter is to be obtained from the borrower that he will pay residual Amount, if any in the loan account on payment of stipulated equated instalments
- 6 Documents should be properly stamped as per the rates in force or as per the instructions /modifications intimated from time to time.
- 7 Administrative charges are to be paid on quarterly basis by the borrower
- 8 Processing charges should be collected as per HO guidelines in force
- 9 Documents should be properly stamped as per the rates in force and relative charges should be born by the borrower
- 10 Obtain copy of driving license in the name of the applicant and keep on record before release of the loan amount
- 11 Vehicle should be hypothecated to the bank as per guidelines in force
- 12 Hypothecation clause to be incorporated in the 'C' book
- 13 Hypothecated assets should be insured for its full value immediately after disbursement of the loan and also renewed annually till the loan is repaid in full
- 14 Duplicate key to be deposited with branch

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15. Vehicle should be insured for full value along with hypothecation clause
16. Sanction of loans under the scheme, is the sole prerogative of the Branch Manager and subject to compliance of the norms. The KYC norms to be complied with in all cases
17. Bank reserves its right to alter/cancel and or modify the credit limits/loans sanctioned and/or terms and conditions stipulated without notice and without assigning any reason thereof
18. The rate of interest and margin are subject to changes from time to time at the discretion of the Bank as per the guidelines issued by RBI/Govt of India/IBA etc. The limits are to be released only after the terms and conditions are accepted/acknowledged by the borrower


Signature

Office Copy

Smartwheels Private Limited

AL 4 Sector 9 GIDA

Gorakhpur

State Name : Uttar Pradesh, Code : 09

E-Mail : sales.gida@rkbkautomobiles.com

RECEIPT

Kumari Archana

74 Kamalsagar

Receipt No.: 2884
Date: 2-12-2019

Received with Thanks a sum of : **INR Six Lakh Only.**

On Account of :

HYP/HP/Lease :

Sales Executive :

Narration :

2/12/2019 2/12/2019 BY TRANSFER-NEFT*ANDB0001475*ANDBN19240863188*IGL*/ATTN/// LOA-- TRANSFER
FROM 3199416044303 / 4430 600000
C/O SHANI SINGH

Instrument Details :

Through : Inter Bank Transfer

Type : Inter Bank Transfer

Bank :

Amount : 6,00,000.00

Instrument# : DIRECT

Date : 2-Dec-2019

For : Smartwheels Private Limited

Kumari Archana
Customer's Signature

Regd. Office : AL 4 Sector 9 GIDA, Gorakhpur

Authorized Signatory

Customer's Copy

*Self Attested
Kumari Archana*