

**LETTER OF SANCTION TO THE BORROWER**

Ref: ADV/ Retail-00000436516-LMS

Place: ORDERLY BAZA  
Date: 02-11-2020

To,  
MISS. Shipra Singh  
HIGH COURT OFFICE , D J OFFICE CHANDAULI ,  
HIGH COURT OFFICE ,  
CHANDAULI ,  
CHANDAULI , CHANDAULI  
UTTAR PRADESH - INDIA . 210421

Dear Sir / Madam,

**RE:** Your request for Baroda Auto Loan - Baroda Car Loan of Rs. **10,00,000.00/-**

With reference to your application dated 02-11-2020, we are pleased to inform you that we have sanctioned you the above credit facility, on the terms and conditions as under:

**TERMS AND CONDITIONS:**

|                             |   |
|-----------------------------|---|
| NAME OF PRODUCT             | :Baroda Auto Loan   |
| PURPOSE OF LOAN             | :@VEHICLES FOUR WHEELER   |
| NAME OF THE SPECIFIC SCHEME | :Baroda Car Loan  |
| FACILITY                    | :Term Loan  |
| TOTAL COST                  | : 15,07,637.00/-  |
| LIMIT REQUESTED             | :Rs. 10,00,000.00/-   |
| PERMISSIBLE LIMIT           | :Rs. 10,00,000.00/-   |
| INSURANCE PREMIUM AMOUNT    | :NA   |
| ACTUAL MARGIN :             | <u>33.67 %</u><br>Applicable Rate of Interest is <b>7.75%</b> , per annum ,<br>which is a sum of RBI Repo Rate : <b>4.00 %</b> (at present),<br>Mark Up of : <b>2.85 %</b> (at present),<br>Strategic Premium <b>0.25 %</b> (at present),<br>Credit spread of <b>0.60%</b> (at present) ,<br>and Risk Premium of <b>0.05 %</b> (at present),<br>The Interest shall be payable at monthly rests. The Bank shall be<br>entitled to reset the Interest rate (including any of its components<br>mentioned above) on monthly basis. |
| RATE OF INTEREST            |   |
| TOTAL PERIOD                | : <u>84</u> months  |
| MORATORIUM                  | :0  |
| REPAYBLE IN                 | :84 months by Equated Monthly Installment Payment   |
| EMI                         | :Rs. 15,462.00/-  |
| COMMENCING FROM             | : Nov 2020  |
| PROCESSING CHARGES          | : Rs. 1,770.00/-  |
| UPFRONT CHARGES             | :Rs. 0.00 /-  |
| DEVIATION CHARGES           | :Rs. 0.00 /-  |
| DISBURSEMENT                | :   |



**RISK RATING**  
INTERNAL RATING SCORE : 42  
INTERNAL RATING GRADE : CL3  
**CIBIL BUREAU SCORES:**  
CIBIL BUREAU SCORE OF APPLICANT :-1  
AVERAGE CIBIL SCORE :0

**Details of Securities offered:**

Primary:

Hypothecation of vehicle Honda Honda City ZXMT petrol valued at Rs. 15,07,637.00 /-

Collateral : NA

**SECURITY DOCUMENTS:**

1. Blank TTO form31
2. Blank\_TTO\_form\_29
3. Credit Appraisal Note Final
4. Declaration\_Cum\_Undertaking
5. ECS Mandate
6. In Principle
7. LDOC 1 Attestation Memo
8. LDOC 2 DP Note for Individuals
9. LDOC 20 Instrument of Hypothecation of vehicle
10. LDOC 57 Letter of instalment with acceleration clause
11. LDOC 60 Take delivery Letter
12. LDOC 72 Letter of authority to make payment directly to the dealers
13. Sanction Letter
14. Welcome Letter

**Terms & Conditions :**

1. This sanction is valid for Six months from the date of sanction
2. Equated monthly instalments are fixed for the convenience of the borrower, whereby interest payable towards the loan is spread over the entire term of repayment fixed. The repayment of all such equated monthly instalment will not be construed as full repayment /settlement of loan account. On payment of all equated monthly instalments, residual amount if any, in the account due to debiting of overdue / penal interest / additional interest as a consequence of revision in interest rates, other incidental charges shall be paid separately by the borrower
3. Insurance (sum assured) should cover atleast 100% of Banks loan outstanding at all times.
4. Insurance policy should be duly assigned in favour of Bank with Banks first charge.
5. Insurance may be availed from any insurance provider ie our tie-up partenered companies as well as other companies.





6. Benefit of lower interest will be available only for the period where insurance coverage is available ie borrower to ensure that the insurance policy is valid at all time during the concurrency of loan. Insurance cover may be in the form of Credit insurance, Term insurance.
7. Insurance policy may be availed from any IRDA approved insurance provider ie our tie-up partnered companies as well as others.
8. The Rate of Interest will be reviewed annually at the time of review of the account. The Rate of Interest will be revised based on the Internal Rating of the borrower and the applicable spread over one year BRLLR in force at the time of review. Period of loan will be adjusted as per increase /decrease in rate of interest, keeping EMIs at fixed level till full repayment subject to the condition that total/extended tenure of the Loan does not go beyond the maximum period permissible under the scheme as per guidelines.
9. Penal interest @ 2% p.a. will be charged for non-payment / delayed payment on overdue amount for overdue period / breach/violation/non-compliance of any terms and; conditions of the sanction.
10. The unified processing charges at the rate prescribed by the Bank and Service Tax and Education - Cess thereon as prescribed by Government of India will be borne by the borrower .
11. Bank reserves the right to recall the concessions, if any, if the account is not conducted satisfactory as per stipulated terms of sanction.
12. Rate of interest is linked to RBI Repo. The RBI Repo rate prevailing on the date of disbursement will be applicable till the next reset date. Interest shall be reset every month. Any change in the RBI Repo Rate during a month will take effect from the beginning of the following month.
13. The Rate of interest will be reviewed annually at the time of review of the account. The rate of interest will be revised based on the Bureau score of the borrower and the applicable RBI Repo Rate at the time of review. Period of loan will be adjusted as per increase/decrease in rate of interest, keeping EMIs at fixed level till full repayment subject to the condition that total/extended tenure of the loan does not go beyond the maximum period permissible under the scheme as per guidelines.

यह सुविधा आपको वार्षिक समीक्षा के अधीन 84 माह की अवधि के लिये प्रदान की गई है. बैंक के पास यह अधिकार सुरक्षित होगा कि वह इस सुविधा को वापस ले ले अथवा अपने नियम व शर्तों में कमी भी परिवर्तन कर सके. बैंक को यह भी अधिकार होगा कि किसी नियम व शर्तों का अनुपालन न करने या उल्लंघन करने, कोई सूचना/विवरण के गलत पाये जाने अथवा ऐसे स्थिति के उभरने जिसमें बैंक की राय में ऋण/ सुविधा को जारी रखना बैंक के हितों के विरुद्ध होगा, बैंक द्वारा बिना कोई कारण बताए सुविधा/ऋण को बंद करने का अधिकार होगा.

The facility is granted to you for a period of 84 months, subject to annual renewal, the Bank reserves the right to recall the facility or alter the terms and conditions at any time, during the currency of the facility. Bank also reserves the right to discontinue the facility/advance and to with-hold/stop any disbursement, without giving any notice in case of non-compliance/breach of any of the terms and conditions stipulated herein, or any informations / particulars furnished to us found to be incorrect or in case of any development or situations wherein in the opinion of the Bank, its interest will be/ is likely to be prejudicially affected by such continuation or disbursements.

यदि आपको उपर्युक्त नियम व शर्तें स्वीकार्य हैं तो कृपया इस पत्र पर इस आशय के अपने हस्ताक्षर के बाद इसे हमें





वापस कर दें कि आपको इस स्वीकृति के सभी नियम व शर्त स्वीकार्य हैं.

If the above terms and conditions are acceptable to you, kindly arrange to return a copy of this letter duly signed, for having found acceptable/accepted the terms and conditions of sanction.

भवदीय

Yours faithfully,

शाखा प्रबंधक  
Branch Manager

स्वीकार किया गया  
Accepted

(MISS. Shipra Singh)  
ऋणकर्ता /Borrower

स्थान Place  
दिनांक Date