

LOS Application ID - 20593166

ARRANGEMENT LETTER

To be addressed to both 1st and 2nd applicant

ANNEXURE-CAR VII

Arrangement Letter

(For financing Two Wheelers / Cars)

To,

AVANISH KUMAR RAI
2263 VINAMRA KHAND , NEAR LUCKNOW PUBLIC SCHOOL GOMTI NAGAR , LUCKNOW
UTTAR PRADESH - 226010

Ref No:

Date:

Dear Sir/Madam,

**Personal Segment Auto Loan/
SBI CAR LOAN SCHEME**

Loan for purchase of New car loan Term Loan of Rs. 850000/-

With reference to your application dated 27/08/2020 ,we hereby sanction you a Term Loan of Rs. 850000 /-(Rupees Eight Lakhs Fifty Thousand Only) on the following terms and conditions:

1.Purpose :

The Loan is sanctioned to you for the purpose of purchase of KIA MOTORS , SELTOS ,2020.

2.Margin : 41.68%

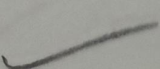
3.RATE OF INTEREST

***FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)**

Interest on the loan will be charged at 7.75 % p.a., on daily reducing balance at monthly rests which is 0.75 % above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is at present 7 % p.a. The rate of interest viz, 7.75 % p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in

<https://pbbulos.statebanktimes.in/FinnOneCAS/ReportDynaParam.los>

8/31/2020


Avnish Rai