



## LETTER OF SANCTION TO THE BORROWER

Ref: ADV/ Retail-00000230959-LMS

Place: JAUNPUR, UP

Date: 18-01-2020

To,  
MR. PRAKASH CHANDRA SHUKLA  
NEW E.3, JODHPUR COLONY, BHU, VARANASI,  
VARAN 221005, glorious academy,  
Varanasi,  
Varanasi, VARANASI  
UTTAR PRADESH - INDIA . 221005

Dear Sir / Madam,

**RE:** Your request for Baroda Auto Loan - Baroda Car Loan of Rs. **9,90,000.00/-**

With reference to your application dated 18-01-2020, we are pleased to inform you that we have sanctioned you the above credit facility, on the terms and conditions as under:

### TERMS AND CONDITIONS:

NAME OF PRODUCT	: Baroda Auto Loan
PURPOSE OF LOAN	: @VEHICLES FOUR WHEELER
NAME OF THE SPECIFIC SCHEME	: Baroda Car Loan
FACILITY	: Term Loan
TOTAL COST	: 11,02,013.00/-
LIMIT REQUESTED	: Rs. 9,90,000.00/-
PERMISSIBLE LIMIT	: Rs. 9,90,000.00/-
ACTUAL MARGIN	: 10.16 %

Applicable Rate of Interest is **8.95%**, per annum, which is a sum of RBI Repo Rate : **5.15%** (at present), Mark Up of : **3.00%** (at present), Strategic Premium **0.25%** (at present), Credit spread of **0.50%** (at present), and Risk Premium of **0.05%** (at present),

RATE OF INTEREST

The Interest shall be payable at monthly rests. The Bank shall be entitled to reset the Interest rate (including any of its components mentioned above) on monthly basis.

TOTAL PERIOD	: 84 months
MORATORIUM	: 0
REPAYBLE IN	: 84 in Equated Monthly Installment
EMI	: Rs. 15,903.08/-
COMMENCING FROM	: 07.02.2020
PROCESSING CHARGES	: Rs. 590.00/-
UPFRONT CHARGES	: Rs. 0.00/-
DEVIATION CHARGES	: Rs. 0.00/-
DISBURSEMENT	:
<b>RISK RATING</b>	
INTERNAL RATING SCORE	: 48



INTERNAL RATING GRADE : CL1  
CIBIL BUREAU SCORES:  
CIBIL BUREAU SCORE OF APPLICANT :-1  
AVERAGE CIBIL SCORE :0

**Details of Securities offered:**

Primary:

Hypothecation of vehicle Maruti Suzuki Nexa XL6 ZETA valued at Rs. 11,02,013.00 /-

Collateral : NA

**SECURITY DOCUMENTS:**

1. Credit Appraisal Note Final
2. Declaration Cum Undertaking
3. ECS Mandate
4. LDOC 1 Attestation Memo
5. LDOC 2 DP Note for Individuals
6. LDOC 20 Instrument of Hypothecation of vehicle
7. LDOC 57 Letter of instalment with acceleration clause
8. LDOC 72 Letter of authority to make payment directly to the dealers
9. LETTER OF UNDERTAKING for Post Dated Cheques
10. Sanction Letter
11. Welcome Letter

**Terms & Conditions :**

The facility is granted to you for a period of 84 months, subject to annual renewal, the Bank reserves the right to recall the facility or alter the terms and conditions at any time, during the currency of the facility. Bank also reserves the right to discontinue the facility/advance and to with-hold/stop any disbursement, without giving any notice in case of non-compliance/breach of any of the terms and conditions stipulated herein, or any informations / particulars furnished to us found to be incorrect or in case of any development or situations wherein in the opinion of the Bank, its interest will be/ is likely to be prejudicially affected by such continuation or disbursements.

If the above terms and conditions are acceptable to you, kindly arrange to return a copy of this letter duly signed, for having found acceptable/accepted the terms and conditions of sanction

Yours faithfully,

Branch Manager



Accepted

*[Handwritten signature]*



(MR. PRAKASH CHANDRA SHUKLA)  
[Borrower]

*Prakash*

Place  
Date

Jampur.  
18/01/2020.