

Surrender Request Acknowledgement Letter

To
 MR SANJAY KUMAR SINGH+
 CIVIL COURT~
 GONDA
 UTTAR PRADESH

Dear Sir/Madam,

Subject: Request for UL SURRENDER under Policy No 0157028381

Your Request for UL SURRENDER for the above policy no. has been registered with us under Query no. 82853546 dated 21-FEB-2020 02:24:05 PM

Surrender Value Calculation, based on the NAV of the previous business day is as Under:

Fund Name	NAV (A)	Surrender		Penalty Amount (D)	Service Tax/GST Amount (E)	Payable Amount (F) F=C-D-E
		Units (B)	Amount (C=B*A)			
MAX GAIN FUND 1	20.3013	11932.1631	242238.42	0.00	0.00	242238.42
Total		11932.1631	242238.42	0.00	0.00	242238.42

- * The Service Tax/GST applicable on Surrender Penalty is 18 %.
- * Please note that cut off time for UL Service request or premium collected to participate in the same Day's unitization is 3 PM.
- * Service request received or the premium collected after 3 PM will be unitized on next business day.
- * The actual amount payable is subject to change as per the NAV of the applicable unitization date.

On the basis of your request we have registered the following bank details in our records to process the payout.

Bank Name	IFSC Code	Bank Account Number	Bank City	Bank Branch
STATE BANK OF INDIA	SBIN0002401	11156340380	MEERUT	KUTCHERI

If you find any discrepancy in the above printed bank details, kindly inform us within 24 hours of placing the request to the nearest office or toll free nos. Company has its own discretion to process the payout through cheque.

PAN Number	PAN Holder Name	Payee Name
BHYP56048C	SINGH SANJAY KUMAR	SANJAY KUMAR SINGH

Disclaimer: The Account Value on the basis of which your request shall be processed may be subject to revision at the time of final verification of the Statement of Account. The Company reserves the right to make necessary corrections in the Statement of Account to remove any inadvertent errors and prepare the same in accordance with Policy Terms.

Tax will be deducted under section 194DA of the Income Tax Act, 1961 subject to conditions as mentioned in Section 10(10D) of Income Tax Act, 1961. If PAN is updated in system, TDS will be deducted @ 5% on income from policy. In the absence of PAN, TDS will be deducted @ 20% on income from policy. TDS once deducted will not be refunded. Please update your PAN in system so that TDS certificate can be issued. In the absence of PAN, TDS certificate cannot be issued. Please consult your Income Tax advisor/consultant for tax treatment under Income Tax Act, 1961. For NRI customers TDS shall be deducted under section 195 of Income Tax Act, 1961 at applicable rates. GST is applicable w.e.f 01-July-2017.

For further details, please consult your Income Tax advisor/consultant.

Self Accepted
SJ
21/02/2020

Yours faithfully

Bajaj Allianz Life Insurance

Contact our nearest Office for any query or Call us at 1800 233 7272 / 1800 209 7272 / 1800 103 7272 / 1800 3000 7272

Email: customercare@bajajallianz.co.in



0 1 5 7 0 2 8 3 8 1