



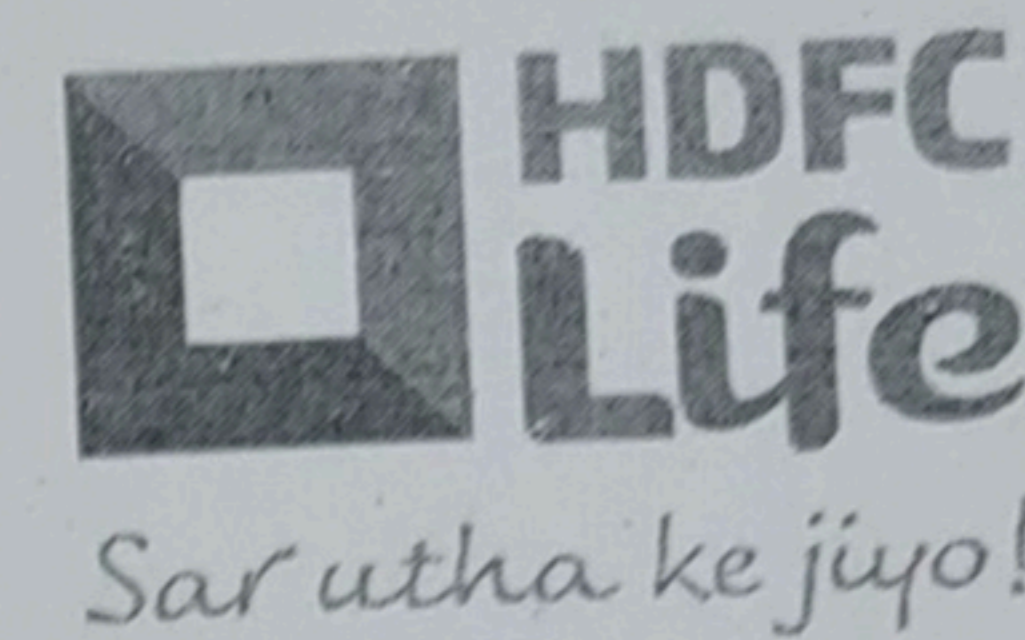
We have processed your payment

1 message

Wed, 4 Mar 2020 at 17:32

HDFC Life Support - no reply <support@hdfclife.com> <support@hdfclife.com>
To: singhsanjaycj@gmail.com

PSNL180809021829
CANA



We have processed your payment

March 03, 2020

Sanjay Singh

610/203

A Keshav

Nagar

Lucknow

Uttar Pradesh - 226024

☎ : 919795562788

✉ : singhsanjaycj@gmail.com

Policy No.:14166041

Plan: HDFC SL Crest

UIN: 101L064V01

Dear Sanjay Singh,

Your payment of INR 340,992.84/- on account of Surrender has been credited to your bank account as per the NEFT facility chosen by you.

In case of any queries, please feel free to contact us. We'll be glad to hear from you!

Warm regards,
HDFC Life

As per section 10 (10D) of the Income-tax Act, 1961, any sum received under a life insurance policy (other than sum received under section 80 DD (3) or section 80DDA (3) or under a Keyman Insurance Policy) will be exempt provided the annual premium payable under any of the years during the term of the policy does not exceed 10% (20 ₹336257n the case of policies issued till 31-03-2012) of the actual capital sum assured (not applicable to Pension Policies), subject to conditions specified therein.

Any payment in commutation (i.e. 1/3rd of vesting benefit) of pension received from a pension fund set up under clause 23 AAB of Section 10 of the Income-tax Act, 1961 is exempt (applicable to Pension Policies).

As per section 194DA of the Income-tax Act, 1961, tax will be deducted at source from the payments made to residents of any sum under a life insurance policy including the sum allocated by way of bonus, other than the amount exempt u/s 10(10D) of the Income-tax Act, 1961, at the rate as applicable subject to the conditions and limits specified therein.

As per section 195 of the Income-tax Act, 1961, tax will be deducted at source from the payment made to non-residents, at the rate as applicable subject to the conditions and limits specified therein.

As per section 195 of the Income-tax Act, 1961, tax will be deducted at source from the payment made to non-residents, at the rate as applicable subject to the conditions and limits specified therein.

Tax laws are subject to change.

Please add service@hdfclife.com and support@hdfclife.com to your contact list to keep receiving emails from HDFC Life.

Self Attested
Su
13/1/2020