

HYUNDAI

VEHICLE PURCHASE AGREEMENT

H-PROMISE

THIS MEMORANDUM OF AGREEMENT IS MADE AT CHANDIGARH HYUNDAI ON THIS DATE 15-07-22 BETWEEN

MR./MRS./MS OR M/S AKHIL KUMAR NISHAWAN

OF (ADDRESS) 10, BHAI JEE WALI GALI, SHANTI VIHAR COLONY, RUDRAPUR,

UBHAM SINGH NAGAR (UK) (HEREIN AFTER CALLED THE "FIRST PARTY" ON THE PART.)  
(263153)

AND

M/S CHAUDHARY MOTORS Pvt. Ltd. HEREINAFTER CALLED THE "SECOND PARTY" ON THE OTHER PART.

HENCE BOTH THE ABOVE MENTIONED PARTIES HAVE AGREED TO ABIDE THE TERMS AND CONDITIONS AS FOLLOWS:

1. THE FIRST PARTY ASSURES AND REPRESENTS THAT HE/SHE IS THE AUTHORIZED OWNER OF THE VEHICLE  
MAKE AND MODEL: MARUTI CLAZ SMART HYBRID DELTA  
BEARING REGISTRATION NO: UK 06 AV - 9696  
VIN NO: MA3EX6L1S00385933
2. THE FIRST PARTY HAS SOLD TO THE SECOND PARTY THE ABOVE VEHICLE FOR A SUM OF ₹(IN AMOUNT) RS. 615000/ (IN WORDS) SIX LAKHS FIFTEEN THOUSAND ONLY
3. THE SECOND PARTY NOW BECOME THE AUTHORIZED LEGAL CUSTODIAN OF THE ABOVE VEHICLE AND HAS ALL THE RIGHTS TO SELL, LEND AND DISPOSE-OFF ABOVE MENTIONED VEHICLE IN THE MANNER THEY DEEM FIT.
4. FIRST PARTY ALONE SHALL BE RESPONSIBLE FOR ANY VIOLATION OF LAW, ARREAR OF TAXES, CHALLANS, FINES, ETC. BEFORE DATE OF SALE AND SHALL ALONE BE RESPONSIBLE FOR ALL CONSEQUENCES AND ALL EXPENSES THEREOF WITHOUT INVOLVING THE SECOND PARTY.
5. FOR THE ABOVE THE FIRST PARTY HOLDS AND KEEPS THE SECOND PARTY, INDEMNIFIED AND EXONERATED FROM ALL RIGHTS, RISKS, PARTY.
6. THIS ORIGINAL DOCUMENT SHALL REMAIN WITH SECOND PARTY, SAMPLE COPY THEREOF BEARING SIGNATURE OF BOTH THE PARTIES SHALL REMAIN WITH FIRST PARTY.
7. THE VEHICLE HAS VALID THIRD PARTY/COMPREHENSIVE INSURANCE. THE FIRST PARTY AGREES **THAT IN THE EVENT OF ANY CLAIM, HE/SHE WOULD HAVE NO OBJECTION IN THE INSURANCE COMPANY MAKING THE PAYMENT OF THE SAID CLAIM TO SECOND PARTY.**
8. THE FIRST PARTY FURTHER AGREES THAT IN CASE THE INSURANCE COMPANY MAKES THE PAYMENT TO THE FIRST PARTY THEN HE/SHE WOULD REFUND THE SAID AMOUNT TO SECOND PARTY.
9. FIRST PARTY UNDERSTANDS THAT VEHICLE TRANSFER IN DEALERSHIP NAME AND SUBSEQUENT TRANSFER TO THE ACTUAL USER ENTAIL DOUBLE REGISTRATION THEREFORE, THE VEHICLE WILL

BE TRANSFERRED TO THE ACTUL USER AND I/WE HAVE NO OBJECTION IN PAYMENT MADE DIRECTLY IN FAVOR OF SECOND PARTY.

10. FIRST PARTY UNDERTAKES TO TAKE ALL THE NECESSARY STEPS IN GETTING VEHICLE TRANSFERRED IN NAME OF ACTUAL TRANSFEREE.

IN WITNESS WHEREOF THE PARTIES ABOVE NAMED HAVE SET THEIR HANDS HERE ON THE DAY AND HERE FIRST ABOVE WRITTEN.

FIRST PARTY

NAME: MR. AKHIL KUMAR NISHITWAN

SIGNATURE:  15/7/22

WITNESS: 

CUSTOMER COPY

FOR (DEALERSHIP)



SIGNATURE WITH DEALER STAMP