



भारतीय स्टेट बैंक
State Bank of India
With you - all the way

SBI RACPC ,COURT ROAD
AMBALA CITY- 05277

IN-PRINCIPLE SANCTION LETTER

Date:16/03/2023

STATE BANK OF INDIA, RACPC AMBALA CITY

1.Smt.Sudesh Kumari D/o Sh.Revti Prasad
R/o 15,Mohallah Nawada Shekhan,Bareilly

Respected Mam,

With reference to the your application for financial assistance under Home Loan Scheme, we are in principle,agreeable to grant a Home Loan to you, on the broad terms, special conditions(if any), as under. The Loan is subject to legal and technical clearance and the rules of SBI relating to the scheme(as may be applicable from time to time).Formal sanction letter stating terms and conditions will be issued on receipt of your confrimation and subject to acceptance of the Bank about the purpose, eligibility and security offered.

Loan Amount : Rs.43,20,000/- (Rupees Forty Three Lacs Twenty Thousand only) (The actual amount of loan, if sanctioned may vary depending on your eligibility for loan,income and repayment capacity, etc.)

EMI for the above Loan would be Rs.37490/- p.m *(As per the prevailing Rate of Interest, which at present is 8.50%)

Tenor of the Loan : 240 Months

1.Special Conditions :

- Securities, whether Primary/ Additional / Collateral will not be released during the currency of the loan.
- Disbursement will be subject to Verification of Employment / receipt of satisfactory Banker's opinion Reports(as may be applicable).
- Creation of a valid equitable / registered mortgage of the flat/property of adequate value being financed.

2. The in-principle approval for eligibility is valid for 3 months from the date of this letter. If this offer is acceptable to you, kindly sign the duplicate copy and return it to us in token your acceptance and return it to us along with cheque / Banker's cheque marked "Account Payee" towards Advocate's Fees and Valuer's Fees.

3. As the offer is subject to legal and technical clearances, you are requested to contact RACPC, after accepting this offer, in order to complete requisite pre-disbursement formalities and expedite disbursement of the loan, Bank has the right to reject your loan application at any point of time without assigning any specific reason , inspite of issuance of in-principle sanction letter. In case if the loan is rejected , copy of the documents submitted by you , would be retained by the Bank. Also your loan application will be sent to RACPC and loan will be processed and sanctioned by RACPC.

Yours faithfully,

Accepted

Authorised signatory

Signature Of The Borrower

