



Financial assistance to ICICI Bank and is required by ICICI Bank



necessary steps  
7. Property that is getting mortgaged with ICICI bank needs to have a property insurance attached to it. Disbursement of loan shall happen subject to submission of endorsed policy document to ICICI Bank if insurance availed through self-funding. You can avail property insurance either from ICICI Lombard or from any other insurance company. If availed from ICICI Lombard through funding from ICICI Bank, loan amount shall be inclusive of insurance amount.  
ICICI Bank is acting as a Corporate Agent of ICICI Lombard general Insurance Co. Ltd. Banks customers participation in the policy is entirely voluntary.

- 10. LTV to be restricted to 75pc of MV or COP whichever is lower.
- 11. LTV to be restricted to 80pc of MV for self-construction project.
- 12. Repayment of EMI to happen from an ICICI Bank account or salary account on an auto-debit basis.
- 13. Declaration for signature in vernacular language to be documented for the co-applicant.
- 14. Penal int of 1pc will be applicable on land loan if the construction of house is not complete in 2Y.
- 15. Disbursement to be as per stage of construction recommended by tech team.
- 16. Construction affidavit and approved construction plan to be documented.
- 17. Rs.3000/- is to be collected at the time of sanction and remaining balance of PF amount Rs.3776/- is to be taken at the time of Disbursement.

*Yashu*  
20/10/17

This letter shall be a part of the Transaction Documents and shall be read in conjunction with the Transaction Documents executed by the Borrower or any other person for availing the Facility from ICICI Bank.

The signing of this letter by the Borrower(s) constitutes acceptance and acknowledgement of the terms mentioned in this letter.

Your ICICI Bank Branch Credit Manager KARTIKEYA SRIVASTAVA(H390338) will assist you with all your requirements pertaining to the above Facility. Please sign and return the acceptance copy of this letter to him/her at the address mentioned below:

If required, you may also contact ICICI Bank Branch Sales Manager SAQIB MUMTAJ on 8390902047 or ICICI Bank Regional Head Sales Manager PRATIUSH SINGH on 9838502677 or you may write to us at 'customer.care@icicibank.com' from your registered e-mail ID or call our Customer Care.

We look forward to a long lasting relationship with you.

Thanking you,  
Yours sincerely,  
For ICICI Bank Limited  
Name  
Designation  
I/We accept the above terms and conditions

VERIFIED COPY  
*Yashu*  
31/10/17

I. Name: SUSHIL KUMAR KHARWAR  
Signature:  
Place:  
Date:

2. Name: RAJ KUMARI  
Signature:  
Place:  
Date:

**ICICI Bank Limited**  
Regd. Office: ICICI Bank Tower,  
Near Chakli Circle,  
Old Padra Road,  
Vadodra 390 007, India.  
CIN:L65190GJ1994PLC021012  
Website-www.icicibank.com

- Ahmedabad 33667777 • Andhra Pradesh 7306667777 • Bengaluru 33667777
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- Chennai 33667777 • Dehradun 33667777 • Delhi 33667777 • Ernakulam 33667777
- Gujarat 8000667777 • Gurgaon 33667777 • Haryana 9017667777
- Himachal Pradesh 9817667777 • Hyderabad 33667777 • Jaipur 33667777
- Karnataka 8088667777 • Kerala 9020667777 • Kolkata 33667777 • Lucknow 33667777
- Madhya Pradesh 90986 67777 • Maharashtra 9021667777 • Mumbai 33667777
- Orissa 9692667777 • Panaji 33667777 • Patna 33667777 • Punjab 7307667777
- Raipur 33667777 • Rajasthan 7877667777 • Ranchi 33667777 • Shimla 33667777
- Tamil nadu 7305667777 • Uttar Pradesh 8081667777 • West Bengal 8101667777

2579/SBF/2017/Station

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Financial basis  
to ICICI Bank etc.  
required by ICICI



India (CERSA)	
Fees on Part Prepayment**	NIL on amount prepaid
	A) For loan with fixed rate of interest at the time of prepayment: • 2% on Home Loan • 4% on Non Home Loan on amount prepaid and on all amounts tendered by the Borrower towards Prepayment of the Facility during the last one year from the date of final prepayment. B) For loan with floating rate of interest at the time of prepayment: • Nil prepayment charges on Home Loan • Nil prepayment charges on Non Home loan where loan is given to Individual borrowers and the end use is other than business purpose
Fees on Full & Final Prepayment**	• 2% on Top Up on Home loan on amount prepaid and on all amounts tendered by the Borrower towards Prepayment of the Facility during the last one year from the date of final prepayment where the loan is given to individual borrowers for business purpose & to non-Individual borrowers for all purpose. • 4% on Non Home Loan on amount prepaid and on all amounts tendered by the Borrower towards Prepayment of the Facility during the last one year from the date of final prepayment where the loan is given to individual borrowers for busin
You have chosen to avail an optional Insurance	Not Applicable

*Handwritten signature and date*

\*\*\* ICICI Bank reserves the right to modify the reset frequency and reset date from time to time in accordance with the extant RBI Guidelines. The Borrower further acknowledges that Interest Rate may change, upward or downwards, as the case may be, in line with change in the Repo Rate. ICICI Bank may revise the Spread once every three (3) years from the date of the first disbursement, in accordance with the extant RBI Guidelines. Notwithstanding anything contained herein, the Bank reserves the right to reset the Spread at any time upon substantial change in the Borrowers credit assessment and/ or on account of deterioration in the credit risk profile. Any change in Spread would be communicated by the Bank through either: (i) Letter (ii) E-Mail (iii) SMS (iv) Statements of Accounts (v) WhatsApp or any other suitable mode.  
You shall be deemed to have noticed of changes in the Repo Rate when displayed on the notice board of the Branch or displayed on ICICI Banks website (www.icicibank.com) and you will be liable to pay such revised rate of interest.  
\*\* All taxes, duties and levies, including but not limited to Goods and Services Tax, and any other tax/levy applicable as per law and as may be amended from time to time would be additionally charged.

From the date of first disbursement, you will be required to pay Pre-EMI interest (at the Interest Rate applicable to your Facility) till the time your Facility is fully disbursed, subsequent to which your EMI payments will begin.

Please note that on final disbursement of the loan, we provide a Free Personal Accident Insurance cover to the first applicant of the loan subject to the loan amount upto 25 lacs. The amount is to the extent of Principal amount and as per the applicable conditions.

The aforesaid sanction of the Facility will be subject to

1. Sanction Letter is valid for a period of 6 months, however the aforesaid ROI is valid for a period of 30 days from the date of Sanction letter subject to change in the Repo rate.
2. Facility amount shall not exceed 80% of Value of property as valued by ICICI Bank.
3. Execution of Facility and other documents between you and ICICI Bank as per ICICI Banks policy and format.
4. Terms and conditions as mentioned overleaf.
5. Approved sanction shall be submitted by the applicant to the satisfaction of ICICI Bank.

6. As per Section 194IA of the Income Tax Act, 1961, in case the consideration for transfer of immovable property is more than Rs. 50 lakh, the purchaser of such property is required to deduct TDS at the rate of 1% of the consideration (20% if the seller does not have PAN or as applicable as per Income Tax Act, 1961), on behalf of the seller/ vendor. Thus, you are required to comply by the said provision and undertake to provide the necessary documents to the satisfaction of ICICI Bank.

Website-[www.icicibank.com](http://www.icicibank.com)

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#### TERMS AND CONDITIONS ATTACHED TO SANCTION LETTER

1. This letter should not be construed as giving rise to any binding obligation on the part of ICICI Bank to provide the financial assistance/s / facilities mentioned overleaf (the "Facilities"), unless you have submitted the duly completed application forms to ICICI Bank and have executed all other relevant facility documentation as required by ICICI Bank and, in a form and manner as may be required by ICICI Bank Limited ("ICICI Bank") in connection with the Facilities (hereinafter referred to as the "Transaction Documents").
2. The Transaction Documents may / will contain terms and in addition to or in modification of those set out in this letter.
3. Notwithstanding anything stated elsewhere in this letter or otherwise, the Facilities mentioned overleaf will be available solely at ICICI Bank's discretion and subject to compliance of all formalities and documentation as may be specified / required by ICICI Bank. The continuance of the Facilities is subject to cancellation and / or repayment to ICICI Bank on demand without assigning any reason for the same.
4. ICICI Bank shall be entitled to revoke the sanction of the Facilities, inter alia, in any of the following circumstances:
  - a) there is any material change in the purpose(s) for which the Facilities has been sanctioned ("the Purpose(s)");
  - b) in the sole judgement of ICICI Bank, any material fact has been concealed and / or become subsequently known;
  - c) any statement made by or on your behalf in your application or otherwise, is incorrect, incomplete or misleading;
  - d) the accepted copy of this letter duly signed by you is not received by ICICI Bank within the period specified hereinunder;
  - e) there is a default under or a breach of the terms and conditions of this letter and other Transaction Documents, or any other facility offered by ICICI Bank to you / any of you;
  - f) the legal / technical / valuation report on the property is not satisfactory to ICICI Bank;
5. This sanction shall be available to the Borrower/s for a validity period of six months (in case the Borrower is salaried and self employed professional) and for a validity period of three months (in case the Borrower is self employed non-professional) provided the Borrower/s deposits with ICICI Bank the administrative charges & other charges / fees mentioned overleaf at the time of delivering the accepted copy of this letter to ICICI Bank.
6. Repayment of the Facilities could be through Installment / EMIs comprising of principal and interest / by way of Minimum Amount Due.
7. ICICI Bank is entitled to add to, delete or modify all or any of the terms and conditions for the Facilities and/or the Standard Terms applicable to the Facilities.
8. The Borrower/s shall immediately intimate ICICI Bank in the event of any change in the repayment capacity of the borrower/s. Without limitation, this shall include a loss / change in job / profession etc. as also any change in any information stated in your application for the Facilities.



9. The Interest Rate applicable to the Facilities shall be rate prevailing one Business Day preceding the date of the disbursement, for the first disbursement under the Facility and for subsequent draws, the Repo Rate prevailing on the first disbursement date of the Facility. 10. EMI amount is intended to be kept constant irrespective of variation in Interest Rate; however, ICICI Bank is entitled to increase the EMI at its sole discretion. The tenor of the Facilities shall also change as per change in EMI's.

11. No disbursements / draws under the Facilities shall be permitted until and unless the borrower/s has made its contribution towards the Purpose(s) as mentioned overleaf, executed the required agreements, documents and writings and performed such other acts and deeds and created such security as may be required by ICICI Bank.

12. ICICI Bank has sanctioned the Facilities on the basis of the calculation and the estimation of the costs to be incurred for fulfilling the Purpose(s). If the cost of fulfilling the Purpose(s) increases above or falls below the calculated amounts, ICICI Bank reserves the right to cancel the Facilities or reduce the amount sanctioned at the sole and exclusive discretion of ICICI Bank and the decision of ICICI Bank in that behalf shall be binding on the borrower/s.

13. For products other than Property Overdraft Facility, ICICI Bank may, in its sole discretion and on such terms as to pre-payment charges, etc., as it may prescribe, permit prepayment/acceleration in payment of EMIs / installment at the request of the borrower/s, subject to as ICICI Bank may specify, from time to time, the minimum amount of prepayment/amounts payable on account of acceleration of EMIs. In the event ICICI Bank permits any prepayment /acceleration, the repayment schedule for such facility shall be amended /altered by ICICI Bank for giving effect to such prepayment / acceleration repayment schedules shall be binding upon the borrower/s. In case if any amount is prepaid by the borrower/s, the same shall be adjusted first towards the incidental charges, additional interest, PEMI, EMI outstanding, EMI of current month and balance towards the principal amount of such facility. ICICI Bank, at its sole discretion, may permit swap of the post-dated cheques for re-scheduling of EMI only if such minimum amount, as may be decided by ICICI Bank from time to time is prepaid.

**Additional Terms and Conditions applicable only for Non Resident (NRI) / Person of Indian Origin (PIO):**

1. Repayment of the Facilities and all charges leviable under the credit facility application form and other Transaction Documents shall be made by the borrower/s by remittances from abroad through normal banking channels or out of his / her NRE/FCNR/NRO account in India or through rental income derived from renting out the property in India and/or in such other manner as may be decided solely by ICICI Bank subject to the applicable laws, rules and regulations including FEMA.

2. The property purchased out of the proceeds of the Facilities will be used by the non – resident for his / her own occupation on his /her return to India and not for any other purpose.

3. In the event of the property is given on lease / leave and licence / tenancy basis (if so agreed upon by ICICI Bank) by the borrower/s during his / her stay abroad, the borrower undertakes to utilize the entire rentals for repayment of the Facilities, even if the entire rentals are more than the prescribed EMI. In such an event where the rentals are appropriated towards repayment of the Facilities, ICICI Bank may in its sole discretion permit swap of the post-dated cheques for re-scheduling of the EMI.

4. Payment of Margin Money must be made by debit to NRO account of the borrower/s as well as through direct remittance from abroad through normal banking channels or out in India and /or in such other manner as may be decided solely by ICICI Bank subject to the applicable laws, rules and regulations including FEMA and regulations made thereunder.

