

BANK OF INDIA , MATHURA ,
ROSHAN GANJ, ,Kotwall Road, MATHURA,UTTAR PRADESH-281001

DATE :14/09/2021

MS. DEEPA SAINI

Application Number :68500000638

Flat no a 213 brij ganga societycivil lines
MATHURA,
MATHURA,
UTTAR PRADESH,
INDIA,
281001.

SUB: Your request for PURCHASE OF NEW FOUR WHEELER Rs.995000.00

Ms. Deepa Saini D/O Mr. Jagpal Singh has approached us for vehicle loan of Rs. 9,95,000/- to purchase of new four wheeler vehicle Hyundai Verna SX ivt 1.5 Black B S VI Model 2021 for the purpose of personal use

Dear Sir/Madam,

We are pleased to inform that you have been sanctioned Star autofin loan of Rs 995000.00 as requested by you.The sanction of this loan is subject to the compliance of the following stipulations and conditions .

1)The Star autofin loan of Rs. 995000.00 repayable in 84 EMI's of Rs. 15189.00 each commencing from one month after first disbursement

On Floating interest rate basis at the RBLR as may be fixed by BOI from time to time based on the RBI Repo Rate from time to time plus the Mark up and Credit Risk Premium as may be fixed by BOI from time to time, presently 7.35. % p.a, with monthly rests, and as may be reset by BOI at such intervals as it may deem fit.

Security: Hypothecation of vehicle as under:

Details of Vehicle :			
Type of Vehicle	New	Category	Four wheeler
Brand Name	hyundai	Make & Model	2021verna

2)Processing Charges: Rs. ~~2487.50~~ to be paid upfront before disbursement of loan

3)Vehicle to be insured and policy copy depicting Banks hypothecation charge to be obtained & submitted to bank every year

4) Disbursement shall be made directly to the seller i.e.SHANTI AUTOMART PRIVATE LIMITED by means

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of payorder after recovering appropriate margin and stamped receipt to be submitted for the full amount / cost .

- 5) An undertaking to pay annual premium to keep the insurance policy in force .
- 6) The Registration Certificate issued by RTO with an endorsement to the effect that the vehicle is hypothecated to Bank Of India, MATHURA copy to be submitted to the bank.
- 7) The delay in the payment of the instalments will attract Penal interest 2% will be levied on the overdue amount for the overdue period if any.
- 8) The documents for Star Autofin Loan to be executed by you.
- 9) The post disbursement inspection of the vehicle shall be carried out.
- 10) Acknowledgement of Debt & security document duly signed by borrower & guarantor to be submitted every year to the Bank

BORROWER SPECIFIC TERMS AND CONDITIONS:

PRODUCT SPECIFIC TERMS AND CONDITIONS:

GENERAL TERMS AND CONDITIONS:

Please note importantly that the above conditions are basic general conditions and the advance shall be governed by other normal terms and conditions of the bank governing advances.

Please return the duplicate copy of this letter duly signed by the borrower/s and guarantor/s in token of having accepted the aforesaid terms and conditions. You may call on us for execution of security documents and compliance of other related formalities in mutually acceptable /convenient working day during the business hours, at an early date.

Yours faithfully,
FOR BANK OF INDIA

कृते बैंक ऑफ इण्डिया
For BANK OF INDIA


मुख्य प्रबन्धक / CHIEF MANAGER
मथुरा / MATHURA

THE FOREGOING CONDITIONS STIPULATED ARE ACCEPTABLE TO US.

Applicant Name :MS. DEEPA SAINI

