



RETAIL ASSET BRANCH: E.K.ROAD, MEERUT

(Phone: 0121-2641364, 4027002)

Ref: RAB:H/L:

May 16, 2012

Shri Sunil Kumar Singh
Q90, Ph-2, Pallavpuram,
Meerut.

Dear Madam,

Ref: Your Application for Housing Loan – Sanction Letter.

It gives us immense pleasure that you have chosen PNB Housing Loan. We are please to inform you that with reference to your loan application. we have sanctioned the Housing Loan in your favour. The detailed terms and conditions of the same is as under:

Sanction Terms	
Loan Amount Sanctioned	₹ 11.00 lakh (Rupees Eleven lakhs only).
Purpose of Loan	Purchase of Flat No. B-803, Ansal Town, Modipuram Meerut.
Margin	20%
Rate of Interest	@ 10.75 % floating with monthly rest.
Repayment	20 years, w.e.f. 12 months of first disbursement in 228 EMI of ₹ 12490/-..
Upfront Fee. CIBIL & Documentation charges	Upfront fee ₹ 6180/- Documentation charges ₹ 1517/- CIBIL charges Rs.200/- to be paid.
Security	Tripartite agreement to be executed with bulder and thereafter on possession & registry EM of Flat No. Flat No. B-803, Ansal Town, Modipuram Meerut.
Pre-payment Penalty	Nil at present.
Penal Interest	@ 2% on outstanding default amount.
Guarantor	
Account No.	522200 NC 0000

OTHER TERMS OF SANCTION

- The borrower/s and guarantor/s to execute Loan documents.
- Property to be insured as per Bank norms.
- An undertaking to be submitted by the borrower that the house will be utilized for Residential Purpose only.
- Tripartite Agreement to be executed by the borrower, builder and bank.
- EM to be created as per Bank guidelines.
- The borrower/s to undertake that no financial assistance has been availed to purchase the above property form any financial institute.
- Stamp Papers of 0.5% of the amount of loan(Subject to Maximum Rs.10000/-) to be obtained from borrower/s for creation of valid EM as per U.P State Govt norms.
- Terms and conditions are subject to change as per Bank's guidelines.


Chief Manager

I/we accept the above terms and conditions.

Signature of borrower/s:

Name: Shri Sunil Kumar Singh

Place : Meerut

Date :