

LOS Application ID - 16940375

KEY FACT STATEMENT
Auto Loan

1.	Name of the Borrower/s	ARUN KRANTI YASHODAS
2.	Loan Amount	980000 (Rupees Nine Lakhs Eighty Thousand Only)
3.	Loan Term	84
4.	Interest Type (Floating or Fixed)	FIXED
5.	a) Interest chargeable (in case of floating rate loans)	NOT APPLICABLE
	b) Interest chargeable (in case of fixed rate loans)	9.35% p.a. (ONE-YEAR MCLR+1.1 %)
6.	Date of Interest reset	NOT APPLICABLE
7.	Mode of communication of changes in Interest rates	The changes are notified at /displayed at the branch or published in a newspaper or in the website of the Bank
8.	Fee Payable	
a.	On Application	Rs. 1770
b.	During the term of the loan	NIL
c.	On foreclosure	Foreclosure charges @ 3 % on closure amount (plus GST) will be levied if account is closed before stipulated tenure of the loan as per sanctioned term.
d.	On Pre-Payment	Pre-payment charges @1% on part-payment amount (plus GST) will be levied quarterly if prepaid within 36 months from the date of disbursement.
e.	Fee refundable if loan is not sanctioned	25% of the Processing Fee will be retained if the application is rejected after pre-sanction survey subject to Minimum of Rs. 510/- and maximum of Rs. 2550/-. (Only when regular processing fee of 0.50% plus applicable Goods and Services Tax of loan amount recovered)
f.	Conversion Charges for switching from floating to fixed interest and vice-versa	NA
g.	Penalty for delayed payments	i) If the EMI/Instalment(s) is not credited in the loan account of the borrower within 7 days from the date of ECS/SI/PDCs, Rs 500/ + Goods and Services Tax will be recovered. ii) In case account becomes overdue, penal interest

		rate at 2% per month on overdue instalment for overdue period will be recovered.
9.	EMI payable	Rs. 15,942.00
10.	Details of security/ collateral obtained	Manufacturer : HYUNDAI Asset Model : VERNA FLUIDIC Asset Variant : 1.6 VTVT SX (O)
11.	Date on which the annual outstanding balance statement will be issued	As on 31st March every Year.

Date:
Place:

Acknowledged
(Borrower)

Authorized Signatory
State Bank of India
Branch/CPC:

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