



UCO BANK  
RAEBARELI  
UCO BANKRAEBARELI  
RAEBA229001  
UP

Ref.No. Customer Id No:828183/2020-2021

Date :

To

Mr.PUNIT MOHAN DAS  
S/O GIRISH MOHAN DAS VILL.SADDUPUR MOHANACHUNAR MIRZAPUR U.P.RAEBARELI  
Rae Bareilly,raebareli231304

Dear Sir/Madam,

**Re: Sanction of Credit Facility Under UCO CAR Scheme**

We are pleased to inform that your application dated 12/06/2020 for sanctioning term loan/s under UCO CAR Scheme has been favourably considered by us and we have sanctioned the following credit limit/s in favour of you:-

Nature of facility	Sanctioned limit (Rs)
Term Loan	10,40,000.00
<b>Total</b>	<b>10,40,000.00</b>

The above limit has been sanctioned subject to fulfillment of the detailed terms and conditions (standard & special covenants) as contained in Annexure-I.

Please retain the original of this letter and return to us the other copy duly 'accepted' and 'signed' by you in token of your acknowledging and confirming the unconditional acceptance of all terms and conditions stipulated herein.

Thanking You,

(Authorized Signatory)  
Encd. As stated above.

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## TERMS &amp; CONDITIONS

Name of the Asset Disbursing Branch & ID No.	raebareli(2281)
Name of the Borrower	Mr.PUNIT MOHAN DAS
Father's Name	girish mohan das
Residential Address	S/O GIRISH MOHAN DAS VILL.SADDUPUR MOHANA, CHUNAR MIRZAPUR U.P.RAEBARELI, Rae Bareilly, Post Office :raebareli,
Office Address	civil court, Rae Bareilly,
Purpose of Loan	purchase of new car
Nature of Facilities	Term Loan
Amount Sanctioned	Rs. 10,40,000.00
Rate of Interest <b>Floating</b>	@ UCO FLOAT RATE WEF 27052020 6.9% + 0.80% presently 7.70 % per annum with monthly rest and is subject to change that may be made by Bank from time to time at its sole discretion.
Repayment Period	To be repayable in 84 equal monthly instalments commencing from ONE month/s after first date of disbursement. equal monthly instalments commencing from ONE month/s after first date of disbursement.
Equated Monthly Installment	16,055.00
Mode of Repayment	Standing Instruction
Margin Offered	18.60 % Rs 2,37,691.00
Processing Fee	Rs. 0.00
Documentation Charges	Rs. 0.00
Security	

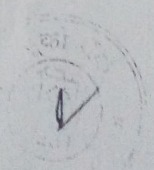
Self-attested  
Punit Mohan Das



a. Primary Security

Hypothecation of CAR along with accessories  
Purchased from Bank's finance  
CAR Make - **hyundai**  
CAR Model - **verna**  
CAR Cost - Rs. 10,70,389.00  
Valuation - Rs 12,77,691.00

*Self-attested*  
*Kuntal Mohan Das*





b. Collateral Security

NIL

Disbursement

Payment to be made directly to the Dealer/Seller.

Insurance

The CAR must be insured with appropriate Bank's Clause preferably through Bank's Channel Partner. Cost of insurance shall be borne by the borrower. In case of failure in renewal of Insurance Policy by the borrower, Bank reserves the right to renew the Policy by paying the necessary premium to the debit of borrower's loan account.

Registration

Bank's charge must be registered with RTA. Bank's name should appear in the Blue Book as Hypothecatee and copy of the Blue Book is to be deposited with the Bank

Other Terms and Conditions

1. Bank reserves the right to modify/revisel/add any other terms and conditions as it may deem fit absolutely at its discretion.

2. The Bank reserves the right to discontinue the facilities/advances/loans to withhold/stop any disbursement without giving any notice, in case of non-compliance/breach of any of the terms and conditions stipulated herein and from time to time as also in the relevant documents or any information/particulars furnished to us found to be incorrect or in case of any development or situation wherein in the opinion of the Bank its interest is likely to be prejudicially affected by such continuation or disbursement.

3. Borrower should give mandate for payment of EMIs through ECS/RECS/Standing Instruction and such mandate shall remain in force till the entire loan together with interest is fully liquidated.

4. This sanction is valid for 180 days from the date of sanction of the Term loan and shall be treated as cancelled if the loan is not availed of within this period.

5. In case of salaried borrowers EMIs should be fixed in such a way that the loan is fully repaid 6 months before the date of retirement.

6. Comprehensive insurance with requisite Bank clause, preferably through Bank's Channel Partner. Borrowers may be persuaded to have life cover though the same is not mandatory

*Self-attested*  
*Runit Mohan*