

Conditions



PRIVATE CAR PACKAGE POLICY: ADD ON COVER



Policy No: HBA/00769424

DEPRECIATION SHIELD

--FOR 'PRIVATE' VEHICLES ONLY--

1. Endorsement Wordings

In consideration of payment of additional premium, it is hereby agreed and declared that this Policy extends to cover the depreciation amount, partly or fully, on assessed damaged parts allowed for replacement during repairs in the event of a Partial Loss to the Insured Vehicle.

In the event You have opted for co-payment, Your contribution shall be to the extent agreed by You as shown in the Schedule for the depreciation amount on the assessed parts for each and every Partial Loss claim.

The benefits under 'Depreciation Shield' would be available only if the Insured Vehicle is repaired at Our authorized workshops. In case You have opted to repair the Insured Vehicle at a non-authorized workshop, Our liability will be restricted to 90% of the assessed total claim amount under this cover.

2. Conditions

- Claims made by You against Us under 'Depreciation Shield' are subject to the terms and conditions set forth under the Motor Insurance Policy
- In case of transfer of ownership of the Insured Vehicle, the cover under 'Depreciation Shield' shall expire
- The benefits under 'Depreciation Shield' can be utilized for a maximum of two times during the Policy Period

3. Exclusions

In addition to the exclusions mentioned under Motor Insurance Policy, We will not be liable to indemnify You for the following events:

- Where the Own Damage Claim made by You against Us under the Motor Insurance Policy is not payable.
- Depreciation pertaining to any part/ sub part/ accessories not approved for replacement by Us under Motor Insurance Policy.
- Loss or damage to tyres and/or battery of the Insured Vehicle.
- Consequential loss of any kind arising out of claims lodged under 'Depreciation Shield'.
- Where a loss is covered under Motor Insurance Policy or any other type of insurance policy with any other insurer or manufacturer's warranty or recall campaign or under any other such packages at the same time.

If You do not agree whether any of these exclusions apply to Your claim, You agree to accept the burden of proving that they do not apply.

4. Definitions

The words and phrases listed have special meanings We have set below whenever they appear in bold type and initial capitals. Please note that references to the singular or to the masculine also include references to the plural or to the female the context permits and if appropriate.

- You, Your, Yourself: The person or persons We insure as set out in the Schedule.
- We, Our, Us: Bajaj Allianz General Insurance Company Limited.
- Accident, Accidental: A sudden, unintended and fortuitous external and visible event.
- Policy/ Motor Insurance Policy: Private Car Package Policy issued by Us to which this cover is extended.
- Insured Vehicle: The vehicle insured by Us under the Motor Insurance Policy and as shown on the Schedule.
- Policy Period: The period between and including the commencement date and expiry date as shown in the Motor Insurance Policy Schedule.
- Schedule: The Schedule and any Annexure or Endorsement to it which sets out Your personal details and the insurance cover in force.
- Own Damage Claim: The claims raised by You against Us for loss or damage to the Insured Vehicle due to the perils mentioned under Section 1 of Motor Insurance Policy.
- Total Loss/ Constructive Total Loss: A loss under the Motor Insurance Policy where the aggregate cost of retrieval and/ or repair of the Insured Vehicle, subject to terms and conditions of Policy, exceeds 75% of the IDV of the Insured Vehicle.
- Partial Loss: Any loss falling into a category other than (a) the loss mentioned under Sr. No. 9 above and (b) theft of the Insured Vehicle.

RETURN TO INVOICE VALUE

VEHICLE REPLACEMENT ADVANTAGE

(A). Endorsement Wordings:

In consideration of payment of additional premium, it is hereby agreed and declared that in the event of the Insured Vehicle meeting with a Total Loss (including theft)/ Constructive Total Loss We, at Our discretion, may use one of the following two options to settle a claim under 'Vehicle Replacement Advantage':

a) New Vehicle: We will replace the Insured Vehicle with a new equivalent or near equivalent vehicle of similar make, model, features, specifications and color subject to the availability in the open market, inclusive of the following:

1. Private Car Package Policy covering the new vehicle
2. The cost of registration, including road tax and Octroi payable, for the new vehicle applicable to the location where the Insured Vehicle is registered.

Any disbursement under this option will be regarded as full and final settlement of Our liability under Motor Insurance Policy. Upon settlement of the claim under this cover, Motor Insurance Policy shall expire.

b) Cash Settlement: In the event of new equivalent or near equivalent vehicle not being available in the market due to non-production, short supply or due to Our inability to procure such vehicle due to any reason what-so-ever, You will be paid a cash benefit equal to 5% of IDV in addition to the actual difference between the original ex-showroom price of the damaged Insured Vehicle and the IDV.

Upon settlement of the claim under this cover, Motor Insurance Policy shall expire.

(B). Conditions:

1. Claims made by You against Us under 'Vehicle Replacement Advantage' are subject to the conditions set forth under the Motor Insurance Policy
2. In case of transfer of ownership of the Insured Vehicle, the cover under 'Vehicle Replacement Advantage' shall expire
3. In order to declare the Insured Vehicle a Total Loss/ Constructive Loss, the estimates for the aggregate cost of retrieval and/ or repair have to be approved by Our authorized workshops

(C). Exclusions:

In addition to the exclusions mentioned under Motor Insurance Policy, We will not be liable to indemnify You for the following events:

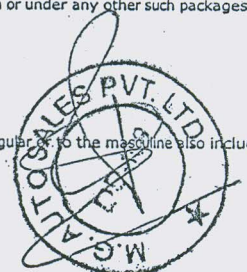
1. Where the Own Damage Claim made by You against Us under the Motor Insurance Policy is not payable
2. Where a loss is covered under Motor Insurance Policy or any other type of insurance policy with any other insurer or manufacturer's warranty or recall campaign or under any other such packages at the same time
3. Any consequential loss arising out of claims lodged under 'Vehicle Replacement Advantage'
4. Any claims pertaining to accessories, unless the same are additionally insured and endorsed into the Motor Insurance Policy

If You do not agree whether any of these exclusions apply to Your claim, You agree to accept the burden of proving that they do not apply.

(D). Definitions:

The words and phrases listed have special meanings We have set below whenever they appear in bold type and initial capitals. Please note that references to the singular or to the masculine also include references to the plural or to the female the context permits and if appropriate.

1. You, Your, Yourself: The person or persons We insure as set out in the Schedule
2. We, Our, Us: Bajaj Allianz General Insurance Company Limited
3. Accident, Accidental: A sudden, unintended and fortuitous external and visible event
4. Policy Period: The period between and including the commencement date and expiry date as shown in the Motor Insurance Policy Schedule
5. Insured Vehicle: The vehicle insured by Us under the Motor Insurance Policy
6. IDV: Insured's Declared Value (Sum Insured) of the Insured Vehicle under the Motor Insurance Policy
7. Total Loss/ Constructive Total Loss: A loss under the Motor Insurance Policy where the aggregate cost of retrieval and/ or repair of the Insured Vehicle, subject to terms and conditions of the Policy, exceeds 5% of the IDV of the Insured Vehicle
8. Policy Period: The period between and including the start and end dates as shown in the Motor Insurance Policy Schedule
9. Schedule: The Schedule and any Annexure or Endorsement to it which sets out Your personal details and the type of insurance cover in force
10. Own Damage Claim: The claims raised by You against Us for loss or damage to the Insured Vehicle due to the perils mentioned under Section 1 of Motor Insurance Policy.



ENGINE PROTECTOR



Bajaj Allianz General Insurance Company Ltd

4th Floor, Halwasiya Commerce House Habibullah Estate 11 M.G. Marg, Hazratganj Lucknow - 226001,

Uttar Pradesh (State Code-09)

Ph: - Helpdesk No: 18002095858

GSTIN: 09AABC5730G1ZV

CERTIFICATE CUM INSURANCE POLICY SCHEDULE CUM PAYMENT RECEIPT

Policy No. HBA/00769424	Private Car Policy - Bundled Issued at: 16:02 Hours on 15/01/2020 [UIN : IRDAN113RP0007V01201819]		Proposal No. & Date P13314271, 15/01/2020	
	Period of Insurance	OD: 15/01/2020 (16:02 Hrs) To 14/01/2021 (Midnight)		
		TP: 15/01/2020 (16:02 Hrs) To 14/01/2023 (Midnight)		
Insured's Name Insured's Address	MR. RAM KARAN S/O SHRI RAM SUKH, BHOOMI NO-1011, VIGYANT KHAND, GOMTI NAGAR (BHARWARA) LUCKNOW - 226010 Uttar Pradesh (State Code-09)			Previous Policy No. NA
Chassis No. MAKGM656LKN400288	Engine No. L15Z17019606	Model CITY/1.5 ZX MT	CC 1487	Body Color White Orchid Pearl
Geographical Area India	Date of First Sale 15/01/2020	Mfg. Year 2019	Seating Cap. 5	Place of Registration Lucknow
				Body Type Sedan
				Fuel Type Petrol
				Previous Insurer NA
				Registration No. NA

INSURED'S DECLARED VALUE (Rs.)

Vehicle: 1248300	Electrical Accessories: 0	Non Electrical Accessories: 0	BI Fuel Kit: NA	Total IDV: 1248300
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SCHEDULE OF PREMIUM

A. Own Damage Premium	Amount (Rs.)	B. Liability Premium	Amount (Rs.)
Basic Premium		Third Party Liability	
Vehicle	21908	Basic Third Party Liability Premium Including TPPD	9534
Non Electrical Accessories	0	Sub Total (Third Party Liability)	
Electrical Accessories (IMT-24)	0	PA Cover	
BI Fuel kit (IMT-25)	0	Compulsory PA Cover for Owner Driver	975
Basic Premium Total	21908	Nominee: MRS. NILU KARAN (WIFE) (48Years)	
Add Geographical Area Ext. (IMT-1)	0	Optional PA cover for Paid Driver (IMT-17)	300
Sub Total	21908	Optional PA Cover (200000 Per Person) for 5 Persons (IMT-16)	1500
Deductibles		Sub Total (PA Cover)	
Voluntary Deductibles (IMT-22A)	0	Legal Liability	
Anti Theft Device (IMT-10)	500	Paid Driver (IMT-28)	150
AA Membership (IMT-8)	0	Employees (for 0 persons) (IMT-29)	0
Handicap (0%)	0	Sub Total (Legal Liability)	
VCB (0%)	0		
Sub Total (Deductibles)	500		
Add-Ons (Depreciation Shield, Engine Protector, Keys and Locks Replacement, return to Invoice Value)	11736		
Net Own Damage Premium(A)	33144	Net Liability Premium(B)	12
Note:-		Total Premium (A + B)	45
1. Issue of Policy is subject to realisation of cheque if premium is paid by cheque.		SGST(9%)	4
2. Consolidated stamp duty paid to State Exchequer.		CGST(9%)	4
3. The Policy is subject to a compulsory deductible of Rs. 1000 (IMT-22)		Gross Premium Paid	53

CPA Insurer Name: NA, Valid From: NA, Valid To: NA, CPA Sum Assured: NA,

Limitations as to use: The Policy covers use of the vehicle for any purpose other than: (1) Hire or Reward (2) Carriage of goods (other than samples or personal luggage) (3) Organised Racing (4) Pace Making (5) Speed Testing (6) Reliability Trials (7) Any purpose in connection with motor trade.

Driver's Clause: Any person including the Insured; Provided that the person driving holds an effective and valid driving license at the time of the accident and is not disqualified from holding or obtaining such a license. Provided also that the person holding an effective learner's license may also drive the vehicle & that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicles Rules, 1989.

Limits of Liability: Limit of the amount of the Company's Liability Under Section II-1 (i) in respect of any one accident: as per motor vehicles act, 1988. Limit of the amount of the Company's Liability Under Section II-1 (ii) in respect of any one claim or series of claims arising out of one event: UPTO Rs. 7,50,000.

No Claim Bonus: The insured is entitled for a No Claim Bonus (NCB) on the own damage section of the policy, if no claim is made or pending during the Preceding year-20%, Preceding two consecutive years-25%, Preceding three consecutive years-35%, Preceding four consecutive years-45%, Preceding five consecutive years-50% of NCB on OD Premium. No Claim Bonus only be allowed provided the policy is renewed with 90 days of the expiry date of the previous policy.

HP/Lease/Hypothecation with: STATE BANK OF INDIA - BANDA, Subject to I.M.T Endt. Nos. & memorandum: 7,10,16,17,22,28 printed herein.

You agree to receive the policy document (without enclosing the terms & conditions of policy) from the company and you authorise the company to display Terms & Conditions of the policy on its website that enables access by you.

The insured is not indemnified if the vehicle is used or driven otherwise than in accordance with this schedule. Any payment made by the Company by reasons of wider terms appearing in the certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS AND RIGHT OF RECOVERY". For legal interpretation, English version will hold good. SAC : 997134, Description of Service : Motor Vehicle Insurance Services, Place of Supply: Uttar Pradesh (State Code-09), Invoice Number: P13314271, Payment Receipt No: P13314271, Payment mode: cash

I/we hereby certify that the policy to which this certificate relates as well as this certificate of insurance are issued in accordance with the provisions of Chapter X and Chapter XI of M.V. Act, 1988.

Broker Name: SMC Insurance Brokers Pvt. Ltd.

Broker Code: 289

Broker Contact No.: 1800 2666 2666



For & On Behalf of

Bajaj Allianz General Insurance Company Ltd

Authorised Signatory

