

Application ID - 21470682

SANCTION LETTER

STATE BANK OF INDIA  
BUDHI VIHAR

To

1) Shri/Smt/Kum  
Ms.SHUBHANGI GUPTA S/O D/O W/O Mr.NEERAJ KANT GUPTA  
HOUSE NO. J-07, DJC GROUND FLOOR, CIVIL LINES MORADABAD-244001

RACPC / AL /

Date:

Dear Sir,

**PERSONAL SEGMENT ADVANCES  
AUTO LOAN - - SBI CAR LOAN SCHEME**

**Ms. SHUBHANGI GUPTA s/d/w of Mr. NEERAJ KANT GUPTA**

**MEDIUM TERM LOAN OF ₹4,85,000.00**

With reference to your application dated **19/11/2020**, we are pleased to advise you that the loan has been sanctioned. The Sanction Letter and the related documents have been forwarded to **BUDHI VIHAR** branch. Please, therefore, call at the branch at your earliest convenience to execute the documents and get the disbursement as per schedule. Assuring of our best service, we remain.

Yours faithfully,

  
ASST. GENERAL MANAGER

*Gupta*  
18/01/2021  
Self attested

Application ID - 21470682

ARRANGEMENT LETTER

To be addressed to both 1st and 2nd applicant

ANNEXURE-CAR VII

Arrangement Letter

(For financing Two Wheelers / Cars)

To,

SHUBHANGI GUPTA  
HOUSE NO. J-07, DJC GROUND FLOOR, CIVIL LINES MORADABAD  
UTTAR PRADESH - 244001

Ref No:

Date:

Dear Sir/Madam,

Personal Segment Auto Loan/  
SBI CAR LOAN SCHEME

Loan for purchase of CAR LOAN Term Loan of Rs. 485000/-

With reference to your application dated 19/11/2020, we hereby sanction you a Term Loan of Rs. 485000 /-( Rupees Four Lakhs Eighty Five Thousand Only ) on the following terms and conditions:

**1. Purpose :**

The Loan is sanctioned to you for the purpose of purchase of HYUNDAI , GRANDi10 NIOS ,2020.

**2. Margin : 29.2%**

**3. RATE OF INTEREST**

**\*FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)**

Interest on the loan will be charged at 8 % p.a., on daily reducing balance at monthly rests which is 1 % above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is at present 7 % p.a. The rate of interest viz, 8 % p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2% per month over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

\*(To be deleted where floating rate of interest is applicable)

*Gupta*  
*18/01/2021*  
*Self attested*

## FIXED RATE OF INTEREST

Interest on the loan will be charged at % p.a. over the Marginal Cost of Funds Based Lending Rate (MCLR) which is at present % p.a., the current effective rate being % p. a. calculated on daily balance of the loan amount at monthly rests, subject to reset at the end of from the date of first disbursement as per the prevailing MCLR. Future reset dates and interest rates shall be determined accordingly. The Marginal Cost of Funds based Lending Rate (MCLR) prevailing on the date of first disbursement, shall be applicable till the next reset date, irrespective of the changes in the benchmark during the interim. The Bank shall at any time and from time to time be entitled to vary the Margin (spread) and MCLR at its discretion. Depending on variation of MCLR and spread, the effective rate of interest shall vary periodically and the borrower shall be liable to pay the effective rate of interest as on the agreed date of reset or change in the spread as the case may be. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2%p.a. over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

\*(To be deleted where fixed rate of interest is applicable).

The Borrower/ Co-borrower shall be deemed to have notice of changes in the rate of interest whenever the changes in the MCLR Rate are displayed / notified at / by the Bank / published in the newspapers / in the website of the Bank/ made through entry of interest charged in the passbook / statement of accounts sent to the Borrower/ Co-borrower etc. and you are liable to pay such revised rate of interest. The Bank has option to reduce or increase the EMI or extend the repayment period consequent upon changes in interest rate.

### **4. Repayment :**

The Loan is to be repaid in Equated Monthly Installments of Rs. 15198/- each till the entire loan with the interest is fully repaid. The first installment commences from the month following the month of purchase of above said article (s)/vehicle. Wherever repayment is through post-dated cheques, the cheque should be dated prior to the 7th of every month.

### **5. Pre-payment charges :**

(a).For Fixed Interest Rates under noted charges will be levied:

(i) Prepayment charges @1%+GST will be levied quarterly on the prepaid amount if prepaid, within 2 years from the disbursement of loan.

(ii) Foreclosure charges 3%+GST on the balance will be levied if, account closed within 2 years from the disbursement of loan.

### **6. Security :**

The loan will be secured by:

(a). Hypothecation of the aforesaid two wheeler/car purchased out of the loan amount in favour of the Bank. Noting of Bank's hypothecation charge in the Books of the RTO and the Registration Book will be essential in respect of finance for two/four wheeler vehicles. You will also be required to furnish a copy of the Registration Book for Bank's record after recording Bank's hypothecation charge therein by the RTO.

(b). Third party guarantee of the spouse.\*

(c). Third party guarantee of the

(d). Pledge of the securities listed hereunder

### **7. Insurance:**

The vehicles shall be kept comprehensively insured by you in your name for the market value or at least 10% above the loan amount outstanding, whichever is higher. Bank's hypothecation charge is to be noted on the insurance policy and a copy of the policy is to be delivered to the bank.

You shall indemnify Bank for any claim/loss that bank may suffer due to your failure to keep the vehicle insured at all times during the term of the loan account.

### **8. Inspection (for vehicles):**

The Bank reserves its rights to inspect the vehicle and registration documents at regular intervals.

### **9. Legal and other expenses, etc. :**

(a) All expenses like valuer's fees, insurance premia, stamp duty, registration charges, registration / hypothecation verification charges, SMS and Tele-calling charges and other incidental expenses incurred in connection with the loan are to be borne by you.

b) In the event you fail to repay any instalments at any point of time, the bank may send written reminders or make tele-call/SMS, depute an official to meet the borrower personally, all the incidental charges appurtenant there to such as postage, telephone, SMS charges, transportation charges, on actual would be recovered from you.

*Supla*  
*18/01/2024*  
*Key attested*

c) In the event of delay in registration / noting the hypothecation lien of the Bank with the Registering Authority within 120 days from the date of disbursement, the Bank shall be entitled to charge Rs.2,500/- (plus Goods and Services Tax) per month till the time of such registration/noting with the authority.

d) Charges relating to Documentation, CIBIL check, Loan Cancellation, Cheque/ECS Swap, Amortization schedule, NOC for conversion from Petrol to LPG/CNG, duplicate NOC, Revalidation of NOC, Loan re-schedulement, conversion from floating to fixed interest rate or vice versa will be recovered from you.

**10.Processing charges:**

Processing charges of Rs1180 (Rupees One Thousand One Hundred Eighty Only ) are payable immediately.

**11.Disbursement:**

The loan/overdraft amount will be disbursed by means direct to the account of the supplier/dealer after execution of prescribed security documents. Please call on us on any working day to execute the documents. The loan is also subject to other terms and conditions as mentioned in the documents(s) executed/to be executed in connection with the loan/overdraft and as may be prescribed by the Bank from time to time. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and guarantor(s) in token of acceptance of the terms and conditions detailed herein within a period of 45 days from the date of this letter.

Yours faithfully,



(\* Delete whichever not applicable)

Received the original.

Terms and conditions accepted

SHUBHANGI GUPTA  
HOUSE NO. J-07, DJC GROUND FLOOR, CIVIL LINES MORADABAD  
UTTAR PRADESH - 244001

Borrower(s)

Date:

Terms and conditions accepted

*Shubhangi Gupta*  
*18/01/2021*  
*By accepted*