LOS Application ID - 21660868

ARRANGEMENT LETTER

To be addressed to both 1st and 2nd applicant

ANNEXURE-CAR VII

Arrangement Letter

(For financing Two Wheelers / Cars)

To,

KAMALESH KUMAR MAURYA S/O BAL GOVIND MAURYA,, B 14, CIVIL LINE, ETAWAH UTTAR PRADESH - 212601

Ref No:

Date:

Dear Sir/Madam,

Personal Segment Auto Loan/ SBI CAR LOAN SCHEME

Loan for purchase of FOR PURCHASE OF BRAND NEW MARUTI DZIRE VXI Term Loan of Rs. 500000/-

With reference to your application dated $\underline{16/12/2020}$, we hereby sanction you a Term Loan of Rs. $\underline{500000}$ /-(Rupees Five Lakhs Only) on the following terms and conditions:

1.Purpose:

The Loan is sanctioned to you for the purpose of puchase of MARUTI, Dzire VXI, 2020.

2.Margin: 36.53%

3.RATE OF INTEREST

*FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)

Interest on the loan will be charged at 7.75% p.a., on daily reducing balance at monthly rests which is 0.75% above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is at present 7% p.a. The rate of interest viz, 7.75% p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in

https://pbbulos.statebanktimes.in/FinnOneCAS/ReportDynaParam.los

12/23/2020