



Union Bank of India
ALIGANJ Branch

B-12 SECTOR E, ALIGANJ LUCKNOW, LUCKNOW, UTTAR PRADESH- 226024 .

Tel No : 0522-2329420

Ref.No. : 8197600000001

Sanction Date: 16/01/2021

LETTER OF SANCTION

To

MR KRISHNA KUMAR,
A 9 JUDGES RESIDENTIAL COLONY,
RIVER BANK LUCKNOW ,
LUCKNOW -226018.
UTTAR PRADESH.

Dear Sir/Madam,

Sub: UNION MILES SCHEME

Conveying of sanction Terms and Conditions

With reference to your loan application dated 14/01/2021 we are pleased to inform you that a Term Loan of Rs. 870000.00 [Rupees Eight Lakhs Seventy Thousand only] is sanctioned to you for the purpose of TO PURCHASE MARUTI ERTIGA ZXI PLUS PETROL MODEL 2021 under Union Miles Scheme, on the following terms and conditions.

- A Floating interest of 7.4 % per annum, (i.e 2% above Base Rate of the Bank) at monthly rests will be charged to the Loan Account a/c.
- The following security documents are to be executed at the time of disbursement of loan:
 - 1) SD-10 - HYPOTHECATION OF VEHICLE AGREEMENT
 - 2) LETTER OF UNDERTAKING FROM BORROWER FOR DISCLOSING INFO TO CIBIL
 - 3) DP Note
 - 4) NACH MANDATE/SI
 - 5) EBLR INTEREST AGREEMENT
- The loan amount with margin money will be released directly in the name of the Dealer/Seller of the vehicle by way of a Demand Draft/Pay Order
- The loan is repayable in 84 Equated Monthly installments of Rs. 13301.00 commencing from February 2021.
- A penal interest @2% will be levied on the overdue installment if any
- The vehicle financed by us is to be insured comprehensively covering all risks with Bank Clause and Copy of insurance policy at each renewal should be submitted to the Bank.
- Bank's lien on the vehicle financed is to be registered with RTA and a copy of the same to be submitted for our records.
- with means of Rs. is acceptable to Bank to stand as guarantor to your loan.
- Processing charges (Including Service Tax) of Rs. 0.00 is to be paid before availment of loan

- 1) A COPY OF THE DRIVING LICENSE.
- 2) INVOICE COPY
- 3) INSURANCE POLICY COPY

- All other Terms & Conditions are applicable to the scheme from time to time.
- 12) Special Terms and Conditions: -

We now request you to convey your acceptance (or) otherwise of the above terms and conditions and call on us any working day to enable us to disburse the loan after proper documentation.



Accepted the above Terms & Conditions

Signature of the Applicant [s]

Signature of the Guarantor [s]

Date :

Date :