LOS Application ID - 21469140

ARRANGEMENT LETTER

To be addressed to both 1st and 2nd applicant

ANNEXURE-CAR VII

Arrangement Letter

(For financing Two Wheelers / Cars)

To,

ANIL KUMAR YADAV H.NO.48/84/11 H, TILAK NAGAR, ALLAHPUR UTTAR PRADESH - 211006

Ref No:

Date: 20 11 2020

Dear Sir/Madam,

Personal Segment Auto Loan/ SBI CAR LOAN SCHEME

Loan for purchase of Term Loan of Rs. 700000/-

With reference to your application dated $\underline{19/11/2020}$, we hereby sanction you a Term Loan of Rs. $\underline{700000}$ /-($\underline{Rupees\ Seven\ Lakhs\ Only\ }$) on the following terms and conditions:

1.Purpose:

The Loan is sanctioned to you for the purpose of puchase of MARUTI , ERTIGA ,2020.

2.Margin: 34.49%

3.RATE OF INTEREST

*FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)

Interest on the loan will be charged at 7.75 % p.a., on daily reducing balance at monthly rests which is 0.75 % above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is at present 7 % p.a. The rate of interest viz, 7.75 % p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in

https://pbbulos.statebanktimes.in/FinnOneCAS/ReportDynaParam.los

11/20/2020