

केनरा बैंक



Canara Bank

DATE: 28/05/19

SANCTION MEMORANDUM

Ref. No. CR No: 20190528

To,

Amarjeet

Dear Sirs,

Sub: Credit facility of Vehicle loan

Ref: Your Application Dated 28/05/19  
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We are pleased to sanction the following credit facility/ies on terms and conditions set out here below:

1. Nature of Credit Facility: - Vehicle loan

Tenable till: - 28/05/20

2. Amount: - Rs. 10,00,000/-

3. Rate of Interest: - % p.a. Simple/ Compounded.

(\* The rate of interest stipulated is subject to changes as decided by the Bank from time to time.)

4. Security :- (1) Prime: - Hypothecation of Vehicle

(2) Collateral: -

5. Margin: - 296,227/-

6. Guarantee / Co-obligation:- waived (customer is Reputed Person).

7. Repayment: - PME 16421/203 174261.21

8. Disbursements & utilization: - As per scheme

*[Signature]*

DATE: 18/05/17

9. Other Terms & Conditions : As per enclosure ( to be separately furnished by the branch ) :-

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10. The Bank may revoke in part or in full or withdraw / stop financial assistance, at any stage by giving reasonable notice to the barrower.

11. Credit facilities sanctioned are to be availed within 6 months from the date of this letter failing which the limits will automatically stand cancelled.

Please return the duplicate of this communication duly signed by you immediately in acceptance of the credit facilities sanctioned to you and the terms and conditions applicable thereon. Also, please indicate whether a set of copies of loan documents is required by you or not.

By the orders of .... *Biranchi Mangar* .....

(\* please mention the designation of the sanctioning authority)

Yours faithfully,

कुले केनरा बैंक ब्रांच  
For Canara Bank, Branch

*AN*  
प्रबन्धक  
SR. MANAGER Manager

Accepted all terms and conditions of Sanction.

BORROWER

*[Signature]*

GUARANTOR / CO-OBLIGANT