Applicatn ID:- RAH\2913	REGISTERED A.D U. P. State Industrial Development Corporation Limited Regional Office Regional Office, Allahabad	Origional submitted in SBL HOMELDAM
	44/11, Lowther Road, Allahabad	+
	Allahabad	
ReferenceNo. 2243	/SIDCRegional Office, Allahabad	
Residential Plot No	Dated 02/02/2017	
M/s/Shri/Sm	t. RAVI KANT	
	/ILL.&.POST.MOHAMMADABAD(.SHAIV.TOLA)	
GHAZIP	UR-233227	

Subject: ALLOTMENT OF RESIDENTIAL PLOT IN SARASWATI HI-TECH CITY NAINI ALLAHABAD

Dear Sir/Madam,

With reference to your application No....3.9.7.9.....dated.....25/10/2016. For allotment of Residential Plot in Industrial Area. SARASWATI HI-TECH CITY NAINI ALLAHABAD. We are pleased to inform that plot No.B-184 measuring Approx.....200.00 Sq. m. has been allotted in your name (hereinafter referred to as allotee) on the following terms and conditions: -

1. Premium of plot:

(b) Rate per sq. Mtr R\$7900.00

(c) Location charges:

(1) Plot on 30 m. Wide road.	Rs per Sq.m.
(2) Plot on 24 m. Wide road	Rsper Sq.m.
(3) Plot on 18 m. Wide road	Rsper Sq.m.
(4) Corner Plot	Rsper Sq.m.
(5) Facing Park/Green Belt/Open Space	Rsper Sg.m.

2. Payment Schedule:

(a) The date of the letter will be treated as the date of allotment of the above plot in your favour.

(b) The allottee would be required to pay...25.00......% of the total premium of plot after adjusting registration amount within 30 days from the date of allotment. The details are as given below. 193,320.00
Earnest Money / Registration amount already deposited Rs...701680.00
Amount to be deposited within 30 days Of the issue of this letter Rs...701680.00

(c) If the payments are stipulated in clause2 (b) above are not made, this allotment shall stand automatically cancelled and an amount of**1,933.20**.....(1% of Earnest Money) already deposited will be forfeited.

erest on remaining premium is chargeable from the date of allotment@14.00 % p.a payable half yearly on first day A./July each year. The first of such payment will be due on 1st. January 2018

(a) The remaining% premium shall be payable in 12 half yearly installments along with interest on 1st Jan/July each year as per scheduled below. The first installment of premium will be due on 1st January 2018 (1st premium to be due in Jan./July after 6 months of allotment.

A rebate of 2.00 % is however admissible in case the payments due are made on or before the prescribed date and if there are no arrears of due.

S.No	Premium Due	Interest Due	Total	Due Date of Installment
1	223750.00	293952.33	517702.33	01/01/2018
2	223750.00	146461.23	370211.23	01/07/2018
3	223750.00	135353.42	359103.42	01/01/2019
4	223750.00	119831.92	343581.92	01/07/2019
5	223750.00	108282.74	332032.74	01/01/2020
6	223750.00	93461.48	317211.48	01/07/2020
7	223750.00	80990.16	304740.16	01/01/2021
8	223750.00	66573.29	290323.29	01/07/2021
9	223750.00	54141.37	277891.37	01/01/2022
10	223750.00	39943.97	263693.97	01/07/2022
11	223750.00	27070.68	250820.68	01/01/2023
12	223750.00	13314.66	237064.66	01/07/2023

(f) The allotee is expected to pay the interest & installments as per the above schedule on due dates and the corporation will not be responsible to send demand notice for payment of dues in future.

(g) All the payments are to be made through Bank Draft/Pay orders only in favour of UPSIDC LTD. Payable at ALLAHABAD.

3. Stamp duty registration charges and legal expenses /fees involved in the execution of lease deed and other agreements/documents from time to time will be borne by the allottee.

4. Plot has been allotted on "as it is where it is" basis and leveling etc. if any to be undertaken will have to be done at the expenses /costs of the allotee.

5. (a) The allottee will have to pay 0.5 % of the total premium per annum as service charges on every first day of April in advance.

(b) The corporation further reserves the right to levy from time to time such recurring /one time fee as it deems appropriate and the allottee will have to pay to UPSIDC within 30 days of such demand made by this corporation. In case of default allotee will be liable to pay interest @.14.00 % on the demanded amount.

6. The possession of the plot may be delivered after payment of reservation money as indicated in clause 2b and after execution of Lease Deed. However at the time of possession the allottees are required to clear upto-date payment of interest and installments.

7. The allotee will abide by and submit to the rules of municipal or other authority now existing or hereafter to exist so far as the same relate to the immovable property in the industrial area or so far as they effect the health, safety and convenience of the other inhabitants of the place and will not release any obnoxious gaseous, liquid or solid effluent from the plot in any case.

A) Before submission of building plan for approval of UPSIDC, allottee will have to execute lease deed. Allottee has to instruction on site. Prior approval of UPSIDC will also be necessary for making any amendments/extensions and alternations etc. in the building /house.
(b) Allottee shall be penalized up to the other to the oth

(b) Allottee shall be penalized up to the extent of Rs. 1000/- for starting construction on plot before approval of drawings.
(c) Any violation of building by laws shall be treated as unauthorized construction and allottee has to pay the compounding charges as per prevailing U.P Govt. Directories/ UPSIDA rules Bye-Laws or Rules of the competent of authority for regulation of unauthorized construction.

9. Allottee will complete the construction of the house within a period of five years from the date of taking over possession of the plot to the satisfaction of the UPSIDC failing which the UPSIDC will be free to cancel the allotment, re-enter the premises and to allot the same in fovour of other applicants or make use of the same in whatsoever manner it deems fit.

10. The land of the plot is being allotted on lease basis for 90 years. Lease rent shall also be payable by the allotee@ 10% of the total cost of the land in lump sum before the possession of the plot is handed over. Details of the same shall be intimated at the time of giving possession of the plot.

11. Allottee shall not use the plot and houses for any other purpose except residential use. The allottee should not indulge in any such activity /act which may amount to damage in land use and or is likely to cause the pollution in view of UPSIDC.

12. Allottee shall not transfer the plot/houses in any form by direct sale, mortgage, assignments etc. without the prior permissions of the corporation. Such permissions will be granted on the basis of the terms & condition as prevailing and such charges as per prescribed and levied by UPSIDC when permissions is granted.

13. In the event of cancellation of Allotment on account of any default on your part the following amount shall stand forfeited to UPSIDC Itd.

(a) Interest @ ...14.00......% per annum from the date of allotment on the total unpaid premium from time to time till the cancellation of allotment without allowing rebate in interest mentioned in clause 2 above irrespective of the fact whether the dues had been paid in time or not.

(b) Use & occupation charges/Lease Rent/ Service.

(c) 5% of the cost of dwelling units towards depreciation in case of constructed house.

14. The balance amount, if any, out of deposits, made by you till then after deducting the amounts to be forfeited as above will be refundable without any interest.

15. Allottee will apply for and obtain power connection from the local agency/ UPSIDC as the case may be at his/her own cost

16. Allottee will have to pay water security before execution of lease Deed. Allottee will apply for and obtain water / Sewerage charges from UPSIDC for which the amount as charged by UPSIDC would be payable.

17. The precise Measurement and areas of plot would be intimated after actual measurement at site and in case the actual area found to be in excess up to 20 % or less than area allotted, a proportionate amount of the premium would be realized according to the rate at the time of allotment. In case variation in actual area is found to be above 20%, the premium would be charged in accordance wit h current rate for the additional area.

18. The Allottee will also have to pay maintenance charges as and when demanded by as raised by UPSIDC. In the event of non payment of aforesaid maintenance charges this allotment will be cancelled.

19. The possession of the plot will be delivered to the allotee or his duly authorized representative on date to be communicated by UPSIDC. Allottee shall have to take possessions of the plot within 60 days of the receipt of such communication and get the lease deed executed within 30 days of the receipt of such communication. In the event of failure to do so UPSIDC reserves the right to cancel the allotment.

the tems and conditions as given in the application form will also be applicable

A conditions of allotment from time to time as he/she may consider just and expedient.

22. In case of any clarifications or interpretation regarding these terms and conditions, the decision of the Managing Director, UPSIDC shall be final and binding on the allotee.

Your's Faithfully For U.P. STATE INDUSTRIAL DEVELOPMENT CORPN. LTD

REGIONA

Reference No....../SIDC.....Residential Plot No.....B-184 Dated.....Dated.....Dated.....

Copy to: 1. Sr. Mgr, (I.A) UPSIDC, A-1/4,Lakhanpur, Kanpur-208024

2. Executive Engineer-CD-9 (SARASWATI HI-TECH CITY, UPSIDC Ltd., ALLAHABAD,

3.

REGIONAL MANAGER