

- 2.r The information / data pertaining to all your borrowal accounts shall be furnished to Credit Information Bureau of India Limited (CIBIL) and other Agencies / Authorities, from time to time in terms of mandatory provisions in force.
- 3 Notwithstanding anything contained in the sanction terms, the Bank at any time reserve the absolute right to cancel the limits (either fully or partially) unconditionally without prior notice (a) in case deterioration of the borrower's credit worthiness and /or (b) in case of non compliance of terms and conditions of the sanction and/or (c) in case the limits / part of the limits are not utilised by you.
- 4 Guarantor/ s is/are advised to take notice that the Bank shall have the right to exercise discretion with regard to allowing the loanee to withdraw amount from the loan account over and above the limit sanctioned and the guarantee to be extended shall cover such an eventuality also.
- 5 This Sanction Advice is being delivered to you in duplicate. Kindly return the duplicate copy of this Sanction Advice duly signed on all pages by you as also by the guarantor/s in token of your acceptance of Credit facility / facilities sanctioned to you on the Terms and Conditions specified herein.


Deputy/Second line Manager


First Line Manager

Details of Credit facility/facilities sanctioned

Nature of Facility(Pushpaka)	
Vehicle Loan for purchase of suzuki swift dezire vxi at a cost of Rs.629417/- (Rupees Six Lakh Twenty Nine Thousand Four hundred Seventeen only)	
Limit(Rs.)	Rs.566000/- (Rupees Five Lakh Sixty Six Thousand only)
Margin(%)	Rs.63417/- (10%)
Int/Comm.	1 Yr MCLR(8.8%)+0.5% i.e.9.3%

Prime Security

Hypothecation of the Vehicle

Repayment

Loan of Rs.566000/-(Rupees Five Lakh Sixty Six Thousand Only) repayable in 60 equal instalments of Rs. 11832/- (Rupees Eleven Thousand Eight hundred Thirty Two Only) each the first of such instalment payment to commence from next month of release of the loan . While remitting the stipulated last installment balance outstanding if any, shall be paid in one lumpsum and the account shall be closed.

Terms and Conditions

1. Repayable in EMIs of Rs.11832/- each, commencing from the succeeding month of the disbursement of loan.
2. Loan shall be released including margin directly to the dealer by way of DD.
3. Applicable Cibil charges shall be charged.
4. Borrower to submit consent cum authorization letter as per format prescribed in our Circular No. ADV/ 192/ 02-03 dated 31.03.2003 from Borrower & Guarantor (CIBIL)
5. Borrower to submit original invoice copy/receipt from the authorized dealer/seller with stamped VAT/CST number.
6. The vehicle should be hypothecated to our bank with relevant clause in the RC book of the vehicle and copy to be kept along with the documents.
7. The vehicle should be insured for full value under comprehensive Insurance policy covering all risks with our banks clause.Branch should endeavour to insure the vehicle through our M/s Universal Sompo General Insurance Company Limited.
8. Applicable processing charges to be charged.
9. Standing instruction mandate shall be obtained for repayment.

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