

This memorandum of agreement is made at Hyundai on this date 27-12-2021 between
Mr./Mrs./Ms. or M/S Mahima Singh
of (address) 168, Saraswati Vihar Ph II Rohta Road
Meerut (Herein after called the 'First Party' on the part).

And

"M/S NRL Motors (P) Ltd. hereinafter called the 'Second Party', on the other part.

Hence both the above mentioned parties have agreed to abide the terms and conditions as follows:

- The first party assures and represents that he/she is the authorized owner of the vehicle
Make and Model: Hyundai I-20 magna
Bearing registration No: UP 15 CW 8205
VIN no.: 665191
- The first party has sold to the second party the above vehicle for a sum of ₹(In amount) 125000/-
(in words) Four Lac twenty five thousands only/-
- The second party now become the authorized legal custodian of the above vehicle and has all the rights to Sell, Lend and Dispose-off above mentioned vehicle in the manner they deem fit.
- First party alone shall be responsible for any violation of law, arrear of taxes, challans, fines, etc. before date of sale and shall alone be responsible for all consequences and all expenses thereof without involving the second party.
- For the above, the first party holds and keeps the second party, indemnified and exonerated from all rights, risks, responsibilities, damages and compensation.
- This original document shall remain with second party, sample copy thereof bearing signature of both the parties shall remain with first party.
- The Vehicle has valid Third Party / Comprehensive Insurance. The First party agrees that in the event of any claim, he/she would have no objection in the insurance company making the payment of the said claim to second party.
- The first party further agrees that incase the insurance company makes the payment to the first party then he/she would refund the said amount to second party.
- First party understands that vehicle transfer in dealership name and subsequent transfer to the actual user entail double registration. Therefore, the vehicle will be transferred to the actual user and I/we have no objection in payment made directly in favor of second party.
- First party undertakes to take all the necessary steps in getting vehicle transferred in name of actual transferee.

In witness whereof the parties above named have set their hands here on the day and here first above written.

First party

Name: _____

For (Dealership)

Signature: X Mahima _____

Witness: _____



Signature with dealer stamp

CUSTOMER COPY