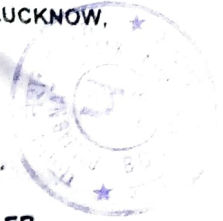


Branch: PNB Loan Point - RAM - Bijnore 807800
 Branch Address: null
 Phone No: , Email ID: ,
 CO/ZO: PNB Loan Point - RAM - Bijnore / Zonal Office Meerut

Date: 27/01/2022

To,
 MRS NEELU MAINWAL,
 10 A PICNIC SPOT ROAD NEAR RING ROAD,
 LUCKNOW,
 BIJNOR LUCKNOW,
 UTTAR PRADESH
 Pincode : 226001



CHAURAHASKHURRAMNAGAR VIKAS NAGAR LUCKNOW,

Dear Sir / Madam,

SUBJECT: SANCTION LETTER FOR YOUR APPLICATION - VL- NEW FOUR WHEELER

We are pleased to inform that we have sanctioned a VEHICLE LOAN of Rs. 600000.00 in your favour for VL- NEW FOUR WHEELER on the undernoted terms & conditions.

Sanction Terms and conditions		
Name of the Borrower	MRS NEELU MAINWAL	
Name of the Co-Borrower	NIL	
Name of the Guarantor	NIL	
Purpose	CAR LOAN	
Margin	Min 15.00% (Actual contribution by borrower is 67.24%)	
Sanctioned Loan Amount	Rs.600000.00	
Rate of Interest*	6.85% (RLLR: 6.5% + SPREAD: .35%) (SPREAD INCLUDES BUSINESS STRATEGIC PREMIUM OF 0.25%)	
Type of Interest	Floating	
Repayment Tenor	84 Months	
Holiday / Moratorium period	0 Months	
Amt. of EMI	Rs.9011.70	
Festival bonanza offer applied	PNB NEW YEAR BONANZA -2022 (FROM 01-01-2022 TO 31-03-2022)	
Upfront fee / Processing fee	Rs.0.00	
Documentation Fee	Rs.0.00	
CIC charges	Rs.118.00	
Other Charges	Rs.0.00	
Security	Primary	Hypothecation of vehicle : Maker : XUV 700 Model 2022
	Collateral	MAHINDRA XUV700 MT WHITE PETROL
	Guarantor	
Prepayment Penalty	NA	
Loan account to be opened at Branch	Bijnor Vikas Bhawan	
Penal Interest, if any	In case of default in repayment of loan/non compliance of terms & conditions the borrower shall be liable to pay penal interest of 2% on the default/irregular amount.	

*is subject to change from time to time
 The above sanction is, however, subject to:

- Exuction of loan documents as per Banks format & guidelines;
- The ROI/EMI is subject to change from time to time;
- The above sanction shall be valid for a period of six months from the date of issue of the sanction letter.
- That any third party liability coming on the bank due to wrong information/declaration given by borrower, will be his/her responsibility.

Please convey acceptance for having accepted the terms & conditons of the sanction.

Scheme specific terms and conditions:

General terms and conditions:

