

IN-PRINCIPLE LETTER

Date:18/02/2017

**STATE BANK OF INDIA, _Gyanpur Branch/HLST/MPST
IN PRINCIPLE SANCTION FOR HOME LOAN-SBI PRIVILEGE/SHAURYA HOME
LOAN - NEW**

LOS Application ID:8199374

1) Shri/Smt/Kum

Mr.CHANDRA MOHAN MISHRA S/O D/O W/O Mr.KAUSHAL KISHOR MISHRA
KHAJANCHI MOHAL, RAMEDI HAMIRPUR, HAMIRPUR-210301

Dear Sir/Madam,

With reference to your application for financial assistance under Home Loan Scheme, we are in principle, agreeable to grant a Home Loan to you, on the broad terms, special conditions(if any), as under. The loan is subject to legal and technical clearances and the rules of SBI relating to the scheme (as may be applicable from time to time). Formal sanction letter stating terms and conditions will be issued on receipt of your confirmation and subject to acceptance of the Bank about the purpose, eligibility and security offered.

Loan amount : Rs.50,00,000.00/- (Rupees Fifty Lakhs Only)(The actual amount of loan,if sanctioned may vary depending on your eligibility for loan,income and repayment capacity, etc.)

Rate of interest : As per Calculation Sheet Enclosed. a)Interest rate during the first year(till anniversary date of customer loan) from the first date of disbursement will be % p.a.(Fixed).Loan period will be calculated from date of first disbursement. b) Interest rate during next two years will be % p.a.(Fixed) c)Interest rate after completion of three years will be as under : Rate of Interest: Interest on the loan will be charged at Rate of Interest at % above MCLR, which is currently % p.a. (current effective rate being % p.a.) with monthly rests.

1. Special Conditions:

- A. Securities, whether Primary / Additional / Collateral will not be released during the currency of the loan.
- B. Disbursement will be subject to Verification of Employment / receipt of satisfactory Banker's Opinion Report(as may be applicable).
- C. Creation of a valid equitable / registered mortgage of the flat/property of adequate value being financed.

2. The in-principle approval for eligibility is valid for 3 months from the date of this letter. If this offer is acceptable to you, kindly sign the duplicate copy and return it to us in token your acceptance and return it to us along with cheque / **Banker's cheque marked "Account Payee"** towards Processing Fee, Advocate's Fees and Valuer's Fees as under :

PURPOSE FAVOURING AMOUNT (RS.)

Processing fees RACPC Processing charges collection Account
Advocate's fees RACPC Advocate's fees collection Account
Valuer's fees RACPC Valuer's fees collection Account

3. The above amounts are to be appropriated as under :

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A) ADVOCATE'S AND VALUER'S FEES :

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) The cheque / Banker's cheque for recovery of advocate's and valuer's fees will be appropriated if the property documents are sent for search / valuation whether loan is sanctioned or rejected.

ii) If search / valuation is not done and loan request is rejected, the money received will be refunded for the item(s), which is / are not done.

B) BANK'S PROCESSING CHARGES :

i) In the event of a loan request being sanctioned or rejected by the Sanctioning Officer after complete processing (including search / valuation report and field visit), the money shall be appropriated.

ii) If the loan request is rejected after inspection, 25% of processing charges will be recovered. Remaining amount will be refunded.

iii) If loan request is rejected after inspection and obtention of legal/valuation report, 25% of processing charges will be recovered. Remaining amount will be refunded.

iv) If on initial scrutiny, loan request is not acceptable, no recovery will be made and processing charges will be refunded.

4. As the offer is subject to legal and technical clearances, you are requested to contact RACPC, after accepting this offer, in order to complete requisite pre-disbursement formalities and expedite disbursement of the loan. Bank has the right to reject your loan application at any point of time without assigning any specific reason, inspite of issuance of in-principle sanction letter. In case if the loan is rejected, copy of the documents submitted by you would be retained by the Bank. Also, your loan application will be sent to RACPC and loan will be processed and sanctioned by RACPC.

Yours faithfully,



AUTHORISED SIGNATORY

ACCEPTED

Charalata...
18/2/17

SIGNATURE OF THE BORROWER(S)

This is system generated printout. Any insertion/change should be duly authenticated.