

BANK OF INDIA , GHAZIABAD ,
59-60, GRAND TRUNK ROAD, ,GAZIABAD GHAZIABAD,UTTAR PRADESH-201001

APPLICATION NO. :71000000334

DATE:19/12/2016

MR GYANENDRA SINGH

C 25, MIG
LOHIA NAGAR
GHAZIABAD-201001
GHAZIABAD, UTTAR PRADESH
INDIA

CoApplicant Name :1). MRS. AKANKSHA SINGH

Guarantor Name :1). MR. ABHIMANYU SINGH

Dear Sir/Madam,

Ref:- Your Loan application dt:08/12/2016 for ₹ 3500000.00 for HOME LOAN FOR PROJECTS APPROVED BY THE BANK under bank's STAR HOME LOAN Scheme

We refer to your application for loan and subsequent clarifications and assurances advised to us by you.

We have considered your request for STAR HOME LOAN and sanctioned the loan on the following terms and conditions :-

1. Type of Facility/Loan : STAR HOME LOAN
2. Amount of Loan/Limit : ₹ 3500000.00
3. Security : Equitable mortgage of property situated at , C14-1102, PRATEEK GRAND CITY, PLOT NO.4/BS-01 & 4/BS-05, SIDDHARTH VIHAR, NH-24, GHAZIABAD
Nearest Landmark : PRATAP VIHAR

Third party guarantee
1 MR. ABHIMANYU SINGH
- 4 Margin : Total Margin of ₹ 1530750 @ 30.43 % of the total project cost, i.e. to be contributed at every stage of disbursement.
5. Rate of Interest : At 0.00% above the yearly BOIMCLR p.a , as may be reset by BOI on annual basis, with monthly rests, presently 9.25 % p.a (floating) interest.
6. Repayment : The loan will be repayable In 300 EMIs of ₹ 29974.00 each commencing from one() month after first disbursment

7. Processing Charges : ₹ 0.00 to be paid upfront before disbursement of loan

Primary Security	
Proposed Asset	Purchase of Flat
Purchase from	Builder
Address	C14-1102, PRATEEK GRAND CITY, PLOT NO.4/BS-01 & 4/BS-05, SIDDHARTH VIHAR, NH-24, GHAZIABAD
City	GHAZIABAD
State	UTTAR PRADESH
Pin	201001

8. Insurance : Assets financed by the Bank to be compulsorily insured with Bank's Hypothecation clause, at your cost with implied authority to the Bank to debit your account periodically/annually for keeping the insurance policy valid at all times

9. Inspection : Our Branch Officials will be at liberty to inspect the asset financed at frequent interval without your specific /prior consent

10. Acknowledgement of Debt & security document duly signed by borrower & guarantor to be submitted every year to the Bank

Product Specific Terms And Conditions:-

1. The various statutory permissions required under the Law have to be obtained (if not already obtained) and copy of the same to be submitted to the Bank before release of Loan.
2. All actual expenses towards valuation/ search report/ document franking charges, CERSAI registration charges etc to be borne by the borrower.
3. Bank shall have the right to sell, transfer, assign or securitise the loan/ advance sanctioned and disbursed to you.
4. Equitable mortgage to be created before loan disbursement by depositing original title deeds (complete chain) and relevant papers (viz. Share certificate/NOCs/Permissions from various authorities etc.) with the Bank & mortgage to be registered with CERSAI.
5. To submit to the Bank all original bills/receipts towards project cost of the flat/house.

General Terms And Conditions:-

1. Interest charged during moratorium period/ till EMI start date to be repaid seperately as & when applied/charged to the account.
2. Interest charged during moratorium period/ till EMI start date to be repaid seperately as & when applied/charged to the account.
3. Post dated cheques/ ECS mandate to be submitted for recovery of EMIs/ Interest.
4. To keep the bank informed about changes in address (Residential/office) and place of posting upon transfer of job/ change of employer etc.
5. Acknowledgement of Debt.& security document duly signed by borrower & guarantor to be submitted every year to the Bank.
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7. In case at any point of time it is found that any of the information provided to the Bank is Incorrect/false and/or the loan to be availed is not utilised for the specific purpose for which it has been lent, the Bank shall be at liberty to recall the advance forthwith irrespective of the contracted terms of loan and charge penal/additional interest or take steps that may be deemed fit by the Bank.

8. All applicable Bank charges (Processing/Documentation/Mortgage etc) shall be paid/ recovered before release of Loan.

9. For existing customers maintaining account with the Bank, undertaking to maintain adequate balance & authority letter for recovery of EMI to be submitted to the Bank.

10. The Bank has sanctioned the loan based on your declaration that - No disciplinary action/ or case is pending against the Borrowers/Guarantors in any court of Law and also no Insolvency proceedings are initiated against any one nor have any one been ever adjudicated insolvent.

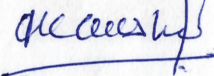
Borrower Specific Terms And Conditions:-

Please note importantly that the above conditions are basic general conditions and the advance shall be governed by other normal terms and conditions of the bank governing advances.

Please return the duplicate copy of this letter duly signed by the borrower/s and guarantor/s in token of having accepted the aforesaid terms and conditions. You may call on us for execution of security documents and compliance of other related formalities in mutually acceptable /convenient working day during the business hours, at an early date.

Yours faithfully,

For Bank of India



Branch Manager

GHAZIABAD

Received & accept the Terms and Conditons stipulated above.

MR. GYANENDRA SINGH

1 . MRS. AKANKSHA SINGH

1 . MR. ABHIMANYU SINGH

BORROWER

CO-BORROWER

GUARANTOR/s