

Arrangement Letter

STATE BANK OF INDIA,
ALIGARH MUSLIM UNIVERSITY,
ALIGARH MUSLIM UNIVERSITY,
ALIGARH,
ALIGARH,
UTTAR PRADESH,
PIN- 202002

To,
Mr. Mohd Nasim
J-14 JUDGES COMPOUND,
MALKHAN NAGAR, ALIGARH, ALIGARH,
UTTAR PRADESH,
PIN- 202001

Date: 21/07/2023

Madam/Dear Sir,

Advances: Personal LoanScheme: Xpress CreditFacility: Term Loan; Loan Amount: ₹ 5,00,000.00

With reference to your application dated 21/07/2023, we hereby sanction you a Term Loan of ₹ 5,00,000.00 (Rupees five lakh only) on the following terms and conditions:

1. Purpose

The loan is sanctioned to you as per your application dated 21/07/2023 for the purpose of Personal Loan.

2. Rate of Interest

Interest on the loan will be charged on daily reducing balance at monthly rests at 3.90% above the two-year marginal cost of fund-based lending rate (MCLR) which is at present 8.65% per annum, effective rate being 12.55% p.a. The Bank shall at any time and from time to time be entitled to vary spread and/or MCLR at its discretion. Depending on variation of MCLR and/or spread, the effective rate of interest may vary between the date of generation of this document and the date of first disbursement. The rate of interest as applicable on the date of first disbursement shall be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2.00% per month over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

3. Foreclosure/Prepayment Charges

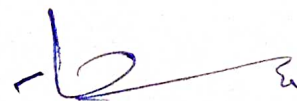
- Any prepayment of EMIs in full or in part and closure of account before the end of term will attract the prepayment charges of 3.00% on prepaid amount.
- No prepayment/foreclosure charges will be applicable if the account is closed from the proceeds of a new loan account opened under the same scheme.

4. Repayment

The loan is to be repaid in 60 equated monthly instalments (EMI) of ₹ 11,262.00 (Rupees eleven thousand two hundred sixty two only), which is, however, subject to change depending upon changes in rate of interest between the date of generation of this document and the date of first disbursement, and any other debits raised in the account like insurance charges, fees etc. The number of equated monthly instalments (EMI) may increase/vary if the entire loan with interest, cost, charges and expenses is not repaid by/with the stipulated number of equated monthly instalments (EMI) by reason of increase in the rate of interest or otherwise. The equated monthly instalments (EMI) will have to be paid till the entire loan with interest is fully repaid. The first instalment commences from the month following the month of disbursement of loan.

Signature Not Verified^{nent}

Digitally signed by MOHD NASIM
Date: 2023.07.21 12:07:02 IST
Reason: Agreement Executed
Location: Uttar Pradesh



In the event of failing to repay any two or more instalment(s) at any point of time, the Bank may send written reminders or make tele call/SMS or depute an official to meet you personally, all the incidental charges appurtenant thereto such as postage, telephone/SMS charges, transportation charges, etc. on actual basis would be recovered from you.

6. Cancellability

Notwithstanding anything contained herein above, please confirm having agreed that the Bank reserves the absolute right to cancel the limits (either fully or partially) unconditionally without prior notice (a) in case the limits/part of the limits are not utilized by me/us, and/or (b) in case of deterioration in the loan accounts in any manner whatsoever, and/or (c) in case of non-compliance of terms and conditions of sanction.

7. Processing Charge & DDE Fee

Processing charges of ₹ 4,425.00 (Rupees four thousand four hundred twenty five only) & DDE Fee (as applicable) are payable immediately.

8. Miscellaneous

Please call on us on any working day to execute the documents. The loan is also subject to other terms and conditions as mentioned in the document(s) executed/to be executed in connection with the loan and as may be prescribed by the Bank from time to time. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and the guarantor(s), if applicable in token of acceptance of the terms and conditions detailed herein.

The terms and conditions specified in this letter hold good for a period of 7 days from the date of this letter.

Yours faithfully,

Fauziah Khan
Branch Manager



Digitally Signed and delivered for and on behalf of State Bank of India by

An authorized officer of the State Bank of India

Terms and conditions accepted and acknowledged.

Mr. Mohd Nasim
(Borrower)

Signature Not Verified

Digitally signed by MOHD NASIM
Date: 2023.07.21 12:07:22 IST
Reason: Agreement Executed
Location: Uttar Pradesh

n generated, digitally signed document.