



UNION BANK OF INDIA

Ref No: 9052910000249

Sanction Date: 03/05/2023

LETTER OF SANCTION

To:

MS SWATI ANAND
B5/65 VINEET KHAND
GOMTI NAGAR LUCKNOW
LUCKNOW -226010
UTTAR PRADESH

Dear Sir / Madam,

SUB: UNION MILES SCHEME

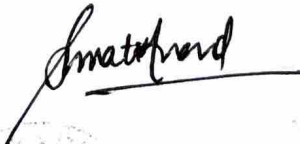

Conveying of sanction Terms and conditions

We thank you for choosing Union Bank of India. With reference to your loan application dated 02/05/2023 we are pleased to inform you that we have sanctioned you a Term Loan facility, details of which are given below:

Name of Borrower	MS. SWATI ANAND
Name of Co-Borrower	
Name of Guarantor	
Nature of loan	Term Loan
Purpose of loan	TO PURCHASE BRAND NEW BREZZA
Cost of the Vehicle (on Road Price)	Rs. 1645920.00
Sanction Amount (in Rs.)	Rs. 300000.00
Margin Amount	Rs. 1345920.00
Margin %	10
Interest Type	Floating
Rate of Interest	9.8 %
Repayment Tenure (in Months)	24
EMI Amount in Rupees	Rs. 13815.00
Date of commencement of EMI	02-06-2023
Mode of Repayment	Equated Monthly Installment
Processing charges	Rs. 1000.00

The aforesaid sanction of the loan will be subject to the following terms and conditions:

1. The rate of interest is linked to Bank's EBLR. The applicable spread over EBLR is .50 %EBLR as on date of first disbursement will be applicable. This EBLR is subject to reset at least once in 3 months or any other frequency prescribed by RBI.
2. The loan amount along with margin money will be released directly in the name of the Dealer / Seller of the vehicle by way of a Demand Draft / Pay Order / NEFT / RTGS.
3. The following security documents are to be executed at the time of disbursement of loan:

4. Loan EMI to be recovered by NACH / ECS / Standing instruction from operative savings a/c for recovery of EMI is permitted.
5. A penal interest @ 2% will be levied on the overdue installment if any.
6. The vehicle financed by us is to be insured comprehensively covering all risks with Bank Clause and Copy of insurance policy at each renewal should be submitted to the Bank.
7. Bank's lien on the vehicle financed is to be registered with RTA and a copy of the same to be submitted for our records.
8. Break period interest, Processing charges and other charges to be paid upfront.
9. All other terms and conditions as applicable to the scheme from time to time.
10. This sanction will be valid for a period of 6 months from the date of Sanction.
11. The Bank has every right to modify/ add/ delete any of the terms and conditions during the currency of loan at its discretion, without prior intimation.

Special Terms and Conditions: -

Pre Disbursement		
S.No	Terms and Condition	Compliance
1	KYC DOCUMENT : PAN, AADHAAR CARD, DRIVING LICENSE	

Post Disbursement			
S.No	Terms and Condition	Compliance	Date of Compliance
1	A COPY OF THE DRIVING LICENSE.		
2	INVOICE COPY		
3	CLEAR-COLORED SCAN OF RECENT SELF-ATTESTED PF STATEMENT ISSUED BY EPFO OR RECENT SELF ATTESTED SALARY SLIP (HAVING NPS OR EPFO NUMBER, EMPLOYEE ID AND COMPANY'S NAME) OR PURCHASE ORDER FOR B2B SALES OR CLEAR COLORED SCAN OF RECENT SELF-ATTESTED NPS STATEMENT ISSUED BY NSDL HAVING COMPLETE CUSTOMER DETAILS AND CORPORATE DETAILS		
4	INSURANCE POLICY COPY		

We now request you to convey your acceptance (or) otherwise of the above terms and conditions and call on us any working day to enable us to disburse the loan after proper documentation.

For Union Bank of India

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CHIEF / BRANCH MANAGER

Acknowledge the receipt of above sanction letter and accept the terms and conditions mentioned therein

Signature of the Applicant/s

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Signature of Guarantors

Date:

Date: