

केनरा बैंक  Canara Bank

IN-PRINCIPLE SANCTION FOR HOUSING LOANS

CANARA BANK
BRANCH: Mahanagar Lucknow

DATE: 12.09.2023

Mr. Chandragupta
S/O Mr. Vishwanath Gupta,
S/S-14 Raptinagar Phase one Gorakhpur UP-273003.

Dear Sir/Madam,

SUB: IN-PRINCIPLE SANCTION FOR HOUSING LOAN

We are agreeable to sanction in principle the following:

- a. NATURE OF LOAN: HOUSING LOAN
- b. AMOUNT: Rs.90.00 Lakhs (Rupees Ninety Lakhs only)
- c. RATE OF INTEREST: 9.00% as per CRG rating.
- d. CO-OBLIGATION NA
- e. REPAYMENTTYPE/ PERIOD 20 Years.
- f. PROCESSING CHARGES: As per prevailing norms.
- g. Installment monthly: Rs.80,975.00

h. OTHER TERMS AND CONDITIONS:

- This "In-principal" sanction is subject to satisfaction of the Bank of the housing to be purchased by you.
- The margin on the loan will be stipulated based on the type of the housing to be acquired i.e., new/old.
- This is only an In-principle sanction issued based on the representation made and documents produced by you and cannot be construed as a regular housing loan sanction.
- This "in-principal" sanction is valid for six month only for availment of loan.



- The bank reserves the right to cancel/ modify this sanction if, at a later date it is observed that there are discrepancies in the details furnished/documents already submitted such as address proof, income proof etc and also if variation in the income is observed.
- The terms and conditions of this sanction is subject to changes from time to time. Terms and conditions prevailing at the time of sanction of regular housing loan/ disbursement – such as Rate of Interest, stipulation of EMIs etc will apply.
- This sanction does not vest in anyone the right to claim any damage against the Bank for any reason whatsoever.
- Bank may revoke in part or in full or withdraw/ stop financial assistance at any stage without any notice or giving any reason, any purpose whatsoever.

KINDLY ACKNOWLEDGE ON THE DUPLICATE OF THIS LETTER FOR HAVING ACCEPTED THE IN-PRINCIPAL SANCTION.

Yours faithfully,

