

### Purchase Agreement

MG Autosales Pvt Ltd

22/10/2023

This Memorandum of Agreement is made at Lucknow on this day 22/10/2023 of Mr. Abhishek Tripathi (Herein after called the FIRST PARTY on one part) and MG Auto Sales Pvt Ltd (herein after called the SECOND Party on the other part).

Hence both the above mentioned parties have agreed to abide by terms & conditions as follows:

1. The FIRST PARTY assured and represents that he is authorized and legal owner of the vehicle bearing registration no UP 53 AL 9011 Pitz 2009
2. The FIRST PARTY has sold the vehicle to the SECOND PARTY for a sum of Rs. 60,000/- (in words Sixty Thousand only)
3. The SECOND PARTY now has become the authorized legal owner of the above vehicle & has the right to sell, lend, dispose off the said car in the manner they deem fit.
4. Prior to this day if the provisions of any law were violated or any accident had occurred, the FIRST PARTY shall be fully and unconditionally responsible for the same and shall be liable to suffer consequences & all the expenses there off without involving the SECOND PARTY in the loss or otherwise.
5. For the above, the FIRST PARTY holds and keeps the SECOND PARTY indemnified & exonerated from all risks, responsibilities, damages & compensations of any kind at all the times.
6. The original documents with the signatures shall remain with the SECOND PARTY, A copy of same shall remain with the FIRST PARTY
7. The above vehicle has a valid insurance as on date.
8. The FIRST PARTY agrees that henceforth, in the event of any claims, he/she would have no objections in the insurance company making a payment to the SECOND PARTY of the said claim
9. The SECOND PARTY is liable for all types of Traffic offences /Police Case /Legal Litigations /Accident/ RTO Taxes/ Insurance Premium of the said vehicle from the date and time of delivery of the vehicle to the SECOND PARTY.
10. Mileage Reading of the subject Car on date 22/10/2023 is \_\_\_\_\_ which is the to the best of the knowledge of the FIRST PARTY.
11. Subject to Lucknow Jurisdiction only.

FIRST PARTY

Signature Abhishek Tripathi

22/10/2023

Name Mr. Abhishek Tripathi

Date 22/10/2023

Time 9:26 PM

SECOND PARTY

Signature \_\_\_\_\_

Name MG Autosales Pvt Ltd

Date 22/10/2023

Time 4:26 PM

