

Application ID - 304231204034406
CRM Application Number- 22386035

Letter from Branch to dealer/supplier

BRANCH: KAVINAGAR GHAZIABAD
Branch Code: 3279

To,

ASB AUTOMOBILES PVT LTD C 12 SEC 22 INDUSTRIAL
AREA MEERYT ROAD GZB

(Name & Address of the Dealer/Supplier)

NO.

Date: 04/12/2023

Dear Sir/Madam,

Ref: your Performa invoice / letter No

dated for supply of KIA MOTORS, SELTOS

to Shri / Smt / Mr. ANIL KUMAR S/O D/O W/O Mr. (1st applicant)

Shri / Smt / (2nd applicant)

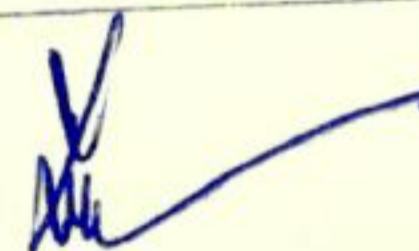
Hereinafter jointly referred to as Borrowers.

1. With reference to your Performa invoice/letter no. dated , we have today credited your account below,

Bank Account No.	125605500678
Name of the Bank	ICICI BANK LTD(SANGLI BANK LTD.)
Name of Branch	GHAZIABAD
UTR No.	
Amount	
Date of transfer	

being the cost of vehicle to be supplied/delivered to above borrower. The details of vehicle, loan amount and margin paid by the borrower are as under:

a) Make of vehicle	2023
b) Model and Variant	SELTOS HTK PLUS 1.5 PETROL
c) Cost of the Vehicle (On Road Price)	₹ 1798709
d) Amount paid to you by borrower	₹ 598709
e) Amount paid by the borrower in Bank as Margin	₹ 0
f) Loan Amount	₹ 1200000



g)	Total Amount Credited to your Bank A/c (e+f)	1200000.0
h)	Car Loan Account No.	

2. Please note that the amount is to be appropriated specifically towards the purchase price of the said vehicle. It should not be appropriated by you towards or set off against any other debt or liability due or owing to you by above borrower(s). Please note that the Bank will have the right to call back the amount if you fail to deliver the vehicle to the above named person against his/her acknowledgement. The specification of the vehicle such as make, model should not be changed from what is stated in your proforma invoice mentioned above without the consent in writing from us.

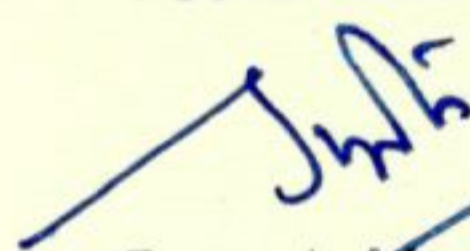

3. In no case any amount should be refunded by you to the borrower. In case you have to refund the amount in part or full for any reason whatsoever, it should be sent to us directly by A/c Payee cheque favouring SBI Car Loan A/c No Shri/Smt ANIL KUMAR.

4. Please advise us the full particulars such as engine number/chassis number/year of manufacture etc. of the vehicle delivered to the above borrowers. You are requested not to deliver the vehicle without the comprehensive insurance policy with appropriate endorsement in favour of KAVINAGAR GHAZIABAD Branch. The Original Invoice, Receipt for the above payment and copy of the insurance (cover note/ policy) should be handed over to us within a period of three days from the date of disbursement.

5. The above borrower(s) have been sanctioned by us a Term Loan of ₹ 1200000 by us for purchase of the vehicle. Please, therefore, ensure that the Hypothecation Charge over the vehicle to be supplied to the above borrower(s) is registered in favour of KAVINAGAR GHAZIABAD in the books of Regional Transport Officer. The vehicle should be registered in the name of the 1st applicant only. Please arrange to obtain a Certificate from RTO to the effect of having registered our hypothecation charge, which may be forwarded to us for our record. The relative form signed by the borrower and the Bank for this purpose is forwarded herewith.

6. In all cases, where the vehicle is not delivered to the customer for any reason whatsoever, the amount paid shall be refunded by you to the Bank directly. In case where the delivery of the vehicle is not made by you to the customer by reason of your not being able to do so, you will be liable to the customer for all claims/actions initiated by the customer and shall make good all charges/costs/expenses incurred by State Bank of India due to your conduct, by reimbursing forthwith such amount incurred by the Bank. You will also be liable to compensate the Bank for any loss/liability arising due to your non compliance of any of the above terms and conditions.

Yours faithfully,


Branch Manager 

(To be filled in and returned to the Branch by the Dealer supplying the vehicle)

Vehicle Make: 2023SELTOSHTK PLUS 1.5 PETROL
Engine Number:

Date of delivery:
Chassis Number:

(Signature and stamp of the dealer)

