



ऋणकर्ता को मंजूरी पत्र

संदर्भ - Retail-00002516163-LMS स्थान - IZZAT NAGAR
दिनांक- 05-04-2024

प्रति,
MR. MOHAMMAD RAFI
S/O BANNEY MIYAN , HOUSE NO. H-70 SUN CITY ,
VISTAAR BAREILLY 243122 , UTTAR PRADESH ,
SUNCITY COMPLEX ,
BAREILLY ,
BAREILLY , BAREILLY
UTTAR PRADESH - INDIA . 243122

प्रिय महोदय/ महोदया,

विषय : बड़ौदा ऑटो ऋण - Baroda Car Loan के लिए आपका रु. **30,00,000.00/-** का अनुरोध.

आपके आवेदन पत्र दिनांक 05-04-2024 के संदर्भ में हम सहर्ष सूचित करते हैं कि निम्न नियम व शर्तों के अधीन आपको उपरोक्त ऋण सुविधा प्रदान की गई है

उत्पाद का नाम	: बड़ौदा ऑटो ऋण
ऋण का उद्देश्य	: चौपहिया वाहन
विशेष योजना का नाम	: Baroda Car Loan
सुविधा	: Term Loan
कुल लागत	: 45,56,675.00/-
अनुरोध की गई सीमा	: रु. 30,00,000.00/-
स्वीकार्य सीमा	: रु. 30,00,000.00/-
बीमा प्रीमियम राशि	: NA
वास्तविक मार्जिन	: <u>34.16 %</u>
	उपलब्ध ब्याज दर 9.45% वार्षिक है, जो कि अग्रलिखित का योग है
	भारि. बैंक रेपो दर : 6.50 % (वर्तमान में) ,
	मार्क अप : 2.65 % (वर्तमान में) ,
	रणनीतिक प्रीमियम 0.25 % (at present),
	क्रेडिट स्प्रेड : 0.00% (वर्तमान में) ,
	and Risk Premium of 0.05 % (at present),
	ब्याज का भुगतान मासिक अंतराल पर किया जाएगा. बैंक को मासिक आ धार पर ब्याज दर (उपरोक्त में से

किसी भी संघटक को शामिल करते हुए) पुनर्निर्धारित करने का अधिकार होगा.

कुल अवधि :84 महीने
ऋण स्थगन :0
समान मासिक किस्तों में चुकता किया जाना है :84महीनों से Equated Monthly Installment भुगतान
(इएमआई) देय :रु. 48,955.00/-
चुकौती आरंभ : May 2024
प्रोसेसिंग शुल्क :रु. 0.00/-
अपफ्रंट शुल्क :रु. 0.00 /-
विचलन शुल्क :रु. 0.00 /-
संवितरण :
जोखिम रेटिंग
आंतरिक रेटिंग स्कोर :: 43
आंतरिक रेटिंग ग्रेड : : CL3
सिबिल ब्यूरो स्कोर :
आवेदक का सिबिल ब्युरो स्कोर :786
औसत सिबिल स्कोर :786

प्रदत्त प्रतिभूतियों का विवरण :

प्राथमिक:

Hypothecation of vehicle MG MOTOR INDIA PVT LTD Gloster valued at Rs. 45,56,675.00 /-

कोलेटरल: NA

प्रतिभूति दस्तावेज:

1. एलडीओसी 1 सत्यापन ज्ञापन
2. एलडीओसी 57 तत्काल अदायगी दकचवेयार्त युक्त किस्त पत्र
3. एलडीओसी 72 विक्रेता को सीधे भुगतान करने संबंधी प्राधिकार पत्र
4. उत्तर दिनांकित चेकों के लिए वचन पत्र
5. मंजूरी पत्र
6. स्वागत पत्र

नियम व शर्तें : :

1. This sanction is valid for Six months from the date of sanction
2. The Rate of Interest will be reviewed annually at the time of review of the account. The Rate of Interest will be revised based on the Internal Rating of the borrower and the applicable spread over BRRLLR in force at the time of review. Period of loan will be adjusted as per increase/decrease in rate of interest, keeping EMIs at fixed level till full repayment subject to the condition that total /extended tenure of the Loan does not go beyond the maximum period permissible under the scheme as per guidelines.
3. Penal interest @ 2% p.a. will be charged for non-payment / delayed payment / breach/violation /non-compliance of any terms of the sanction on the entire outstanding for overdue period

4. The unified processing charges at the rate prescribed by the Bank and Service Tax and Education - Cess thereon as prescribed by Government of India will be borne by the borrower .
5. Bank reserves the right to recall the concessions, if any, if the account is not conducted satisfactory as per stipulated terms of sanction.
6. This sanction is valid for Six months from the date of sanction
7. Equated monthly instalments are fixed for the convenience of the borrower, whereby interest payable towards the loan is spread over the entire term of repayment fixed. The repayment of all such equated monthly instalment will not be construed as full repayment /settlement of loan account. On payment of all equated monthly instalments, residual amount if any, in the account due to debiting of overdue / penal interest / additional interest as a consequence of revision in interest rates, other incidental charges shall be paid separately by the borrower
8. The Rate of Interest will be reviewed annually at the time of review of the account. The Rate of Interest will be revised based on the Internal Rating of the borrower and the applicable spread over one year BRRLLR in force at the time of review. Period of loan will be adjusted as per increase /decrease in rate of interest, keeping EMIs at fixed level till full repayment subject to the condition that total/extended tenure of the Loan does not go beyond the maximum period permissible under the scheme as per guidelines.
9. Penal interest @ 2% p.a. will be charged for non-payment / delayed payment / breach/violation /non-compliance of any terms of the sanction on the entire outstanding for overdue period
10. Equated monthly instalments are fixed for the convenience of the borrower, whereby interest payable towards the loan is spread over the entire term of repayment fixed. The repayment of all such equated monthly instalment will not be construed as full repayment /settlement of loan account. On payment of all equated monthly instalments, residual amount if any, in the account due to debiting of overdue / penal interest / additional interest as a consequence of revision in interest rates, other incidental charges shall be paid separately by the borrower
11. The unified processing charges at the rate prescribed by the Bank and Service Tax and Education - Cess thereon as prescribed by Government of India will be borne by the borrower .
12. Insurance (sum assured) should cover atleast 100% of Banks loan outstanding at all times.
13. Bank reserves the right to recall the concessions, if any, if the account is not conducted satisfactory as per stipulated terms of sanction.
14. Bank reserves the right to recall the concessions, if any, if the account is not conducted satisfactory as per stipulated terms of sanction.
15. Insurance (sum assured) should cover atleast 100% of Banks loan outstanding at all times.
16. Insurance policy should be duly assigned in favour of Bank with Banks first charge.
17. Insurance may be availed from any insurance provider ie our tie-up partenered companies as well as other companies.
18. Benefit of lower interest will be available only for the period where insurance coverage is available ie borrower to ensure that the insurance policy is valid at all time during the concurrency of loan. Insurance cover may be in the form of Credit insurance, Term insurance.

19. Insurance policy may be availed from any IRDA approved insurance provider ie our tie-up partnered companies as well as others.
20. Insurance (sum assured) should cover atleast 100% of Banks loan outstanding at all times.
21. Insurance policy should be duly assigned in favour of Bank with Banks first charge.
22. Insurance may be availed from any insurance provider ie our tie-up partnered companies as well as other companies.
23. Benefit of lower interest will be available only for the period where insurance coverage is available ie borrower to ensure that the insurance policy is valid at all time during the concurrency of loan. Insurance cover may be in the form of Credit insurance, Term insurance.
24. Insurance policy may be availed from any IRDA approved insurance provider ie our tie-up partnered companies as well as others.
25. The Borrower shall be responsible for bearing Prepayment/Part payment charges at a rate of 2% plus GST on amount pre-paid in case the cumulative pre-paid amount exceeds Rs. 40,000 within the initial 2-years from the date of first disbursement of loan amount
26. The Rate of Interest will be reviewed annually at the time of review of the account. The Rate of Interest will be revised based on the Internal Rating of the borrower and the applicable spread over one year BRRLR in force at the time of review. Period of loan will be adjusted as per increase /decrease in rate of interest, keeping EMIs at fixed level till full repayment subject to the condition that total/extended tenure of the Loan does not go beyond the maximum period permissible under the scheme as per guidelines.
27. Penal interest @ 2% p.a. will be charged for non-payment / delayed payment / breach/violation /non-compliance of any terms of the sanction on the entire outstanding for overdue period
28. The unified processing charges at the rate prescribed by the Bank and Service Tax and Education - Cess thereon as prescribed by Government of India will be borne by the borrower .
29. Bank reserves the right to recall the concessions, if any, if the account is not conducted satisfactory as per stipulated terms of sanction.
30. This sanction is valid for Six months from the date of sanction
31. Equated monthly instalments are fixed for the convenience of the borrower, whereby interest payable towards the loan is spread over the entire term of repayment fixed. The repayment of all such equated monthly instalment will not be construed as full repayment /settlement of loan account. On payment of all equated monthly instalments, residual amount if any, in the account due to debiting of overdue / penal interest / additional interest as a consequence of revision in interest rates, other incidental charges shall be paid separately by the borrower
32. Rate of interest is linked to RBI Repo. The RBI Repo rate prevailing on the date of disbursement will be applicable till the next reset date. Interest shall be reset every month. Any change in the RBI Repo Rate during a month will take effect from the beginning of the following month.
33. The Rate of interest will be reviewed annually at the time of review of the account. The rate of interest will be revised based on the Bureau score of the borrower and the applicable RBI Repo Rate at the time of review. Period of loan will be adjusted as per increase/decrease in rate of interest, keeping EMIs at fixed level till full repayment subject to the condition that total/extended

tenure of the loan does not go beyond the maximum period permissible under the scheme as per guidelines.

34. Rate of interest is linked to RBI Repo. The RBI Repo rate prevailing on the date of disbursement will be applicable till the next reset date. Interest shall be reset every month. Any change in the RBI Repo Rate during a month will take effect from the beginning of the following month.
35. The Rate of interest will be reviewed annually at the time of review of the account. The rate of interest will be revised based on the Bureau score of the borrower and the applicable RBI Repo Rate at the time of review. Period of loan will be adjusted as per increase/decrease in rate of interest, keeping EMIs at fixed level till full repayment subject to the condition that total/extended tenure of the loan does not go beyond the maximum period permissible under the scheme as per guidelines.
36. Salary / Other employee benefits will be credited to BOB Salary A/c
37. Salary Account will not be changed without Banks consent
38. Borrower to submit the Income Certificate duly issued by Competent Authority within 45 days from the date of sanction. If he/she fails to submit the aforementioned certificate within the stipulated timeline to Bank, Bank shall not be in any way responsible/obligated for any subsidy claim by borrower or any persons
39. Please note that after full repayment/settlement of the loan account, Bank shall release Original movable/immovable property documents deposited with the Bank and remove charges registered with any registry within a period of -30- days. Please note that after full repayment/settlement of the loan account the Borrower/s and; Mortgagor/s will have to collect all the original movable /immovable property documents from loan account parking Branch/Branch where property mortgaged within -30- days from the date of full repayment/settlement after which the Bank shall not be liable for any damage/loss/compensation for the same.

1. यह स्वीकृति की तारीख से 6 महीने के लिए वैध है.
2. खाते की समीक्षा के समय ब्याज दर की वादिकुनवजर्जाक आधार पर समीक्षा की जाएगी. ऋणकर्ता के ब्यूरो स्कोर तथा समीक्षा के समय लागू एक वंदकुनवजर्जाय एमसीएलआर संबंधी स्प्रेड के आधार पर ब्याज को पुननिर्धारित किया जाएगा. ऋण की अवधि को ब्याज दर में बयोतरी/कमी के आधार पर ऐसे समायोजित किया जाएगा कि ऋण I के पूरा चुकता होने तक ईएमआई अपरिवर्तित रहे. यह इस ंदकंचवेयार्त के अधीन होगा कि ऋण की कुल/विस्तारित अवधि, योजना संबंधी दिंदकंचवेयानिर्देदकंचवेयों के तहत स्वीकार्य अधिकतम अवधि से आगे नहीं जा रही हो या ंदकंचवेयौक्षणिक ऋण दर बैंक की बीआरएलएलआर से संबद्ध है और प्रथम संवितरण की तारीख को प्रचलित दर पर प्रथम संवितरण की वादिकुनवजर्जाक तिथि को, ऐसी तिथि पर लागू बीआरएलएलआर के आ धार पर वादिकुनवजर्जाक रूप से पुननिर्धारण के अधीन होगा. बीच की अवधि के दौरान बैंक द्वारा घोदिकुनवजयात बीआरएलएलआर में कोई भी परिवर्तन का लागू बीआरएलएलआर पर कोई प्रभाव नहीं होगा.
3. अतिदेय अवधि के लिए बकाया रकम का भुगतान न करने/ विलंब से करने/ किसी नियम व ंदकंचवेयार्तो का उल्लंघन व अनुपालन न किये जाने पर 2 प्रतिंदकंचवेयात वादिकुनवजर्जाक की दर से दण्ड ब्याज की वसूली की जाएगी.
4. बैंक द्वारा निर्धारित दर पर एकीकृत प्रोसेसिंग ंदकंचवेयुल्क एवं भारत सरकार द्वारा निर्धारित सेवा कर और दिदकंचवेयाक्षांदकयउपकर का ऋणकर्ता द्वारा वहन किया जाएगा.
5. निर्धारित नियम व ंदकंचवेयार्तो के अनुसार खाते के संतोंदकुनवजयाजनक संचालन न होने पर खाते पर दी जा रही किसी छूट को समाप्त करने का अधिकार बैंक के पास सुरक्षित है.

6. यह स्वीकृति की तारीख से 6 महीने के लिए वैध है.
7. समान मासिक किस्तों ईएमआई का निर्धारण ऋणकर्ता की सुविधा को ध्यान में रखकर किया जाता है, जहां पूरे ऋण के लिए लिया जाने वाला ब्याज ऋण की पूरी अवधि में विस्तारित होता है. ऐसी सभी समान मासिक किस्तों का भुगतान ऋण खाते की पूर्ण चुकौती/ ऋण का निपटान नहीं माना जाएगा. सभी समान मासिक किस्तों ईएमआई का भुगतान हो जाने पर खाते में अतिदेय/ दण्ड ब्याज / ब्याज दर में परिवर्तन होने पर अतिरिक्त ब्याज, अन्य आकस्मिक प्रभार के नामे किए जाने के कारण दकंचवेयोंदकुनवजया रादिकंचवेया, यदि कोई हो, का ऋणकर्ता द्वारा अलग से भुगतान किया जाएगा.
8. खाते की समीक्षा के समय ब्याज दर की वादिकुनवजयाक आधार पर समीक्षा की जाएगी. ऋणकर्ता के ब्यूरो स्कोर तथा समीक्षा के समय लागू एक वंदकुनवजयाक एमसीएलआर संबंधी स्प्रेड के आधार पर ब्याज को पुननिर्धारित किया जाएगा. ऋण की अवधि को ब्याज दर में बयोतरी/कमी के आधार पर ऐसे समायोजित किया जाएगा कि ऋण I के पूरा चुकता होने तक ईएमआई अपरिवर्तित रहे. यह इस दकंचवेयार्त के अधीन होगा कि ऋण की कुल/विस्तारित अवधि, योजना संबंधी दिंदकंचवेयानिर्देदकंचवेयों के तहत स्वीकार्य अधिकतम अवधि से आगे नहीं जा रही हो या दकंचवेयोक्षणिग ऋण दर बैंक की बीआरएलएलआर से संबद्ध है और प्रथम संवितरण की तारीख को प्रचलित दर पर प्रथम संवितरण की वादिकुनवजयाक तिथि को, ऐसी तिथि पर लागू बीआरएलएलआर के आधार पर वादिकुनवजयाक रूप से पुननिर्धारण के अधीन होगा. बीच की अवधि के दौरान बैंक द्वारा घोदिकुनवजयात बीआरएलएलआर में कोई भी परिवर्तन का लागू बीआरएलएलआर पर कोई प्रभाव नहीं होगा.
9. अतिदेय अवधि के लिए बकाया रकम का भुगतान न करने/ विलंब से करने/ किसी नियम व दकंचवेयार्तों का उल्लंघन व अनुपालन न किये जाने पर 2 प्रतिंदकंचवेयात वादिकुनवजयाक की दर से दण्ड ब्याज की वसूली की जाएगी.
10. समान मासिक किस्तों ईएमआई का निर्धारण ऋणकर्ता की सुविधा को ध्यान में रखकर किया जाता है, जहां पूरे ऋण के लिए लिया जाने वाला ब्याज ऋण की पूरी अवधि में विस्तारित होता है. ऐसी सभी समान मासिक किस्तों का भुगतान ऋण खाते की पूर्ण चुकौती/ ऋण का निपटान नहीं माना जाएगा. सभी समान मासिक किस्तों ईएमआई का भुगतान हो जाने पर खाते में अतिदेय/ दण्ड ब्याज / ब्याज दर में परिवर्तन होने पर अतिरिक्त ब्याज, अन्य आकस्मिक प्रभार के नामे किए जाने के कारण दकंचवेयोंदकुनवजया रादिकंचवेया, यदि कोई हो, का ऋणकर्ता द्वारा अलग से भुगतान किया जाएगा.
11. बैंक द्वारा निर्धारित दर पर एकीकृत प्रोसेसिंग दकंचवेयाल्क एवं भारत सरकार द्वारा निर्धारित सेवा कर और दिकंचवेयाक्षांदकयउपकर का ऋणकर्ता द्वारा वहन किया जाएगा.
12. बैंक के ऋण बकाया का कम से कम 100 प्रतिंदकंचवेयात बीमा बीमित रादिकंचवेया द्वारा कवर होना चाहिए.
13. निर्धारित नियम व दकंचवेयार्तों के अनुसार खाते के संतोंदकुनवजयाजनक संचालन न होने पर खाते पर दी जा रही किसी छूट को समाप्त करने का अधिकार बैंक के पास सुरक्षित है.
14. निर्धारित नियम व दकंचवेयार्तों के अनुसार खाते के संतोंदकुनवजयाजनक संचालन न होने पर खाते पर दी जा रही किसी छूट को समाप्त करने का अधिकार बैंक के पास सुरक्षित है.
15. बैंक के ऋण बकाया का कम से कम 100 प्रतिंदकंचवेयात बीमा बीमित रादिकंचवेया द्वारा कवर होना चाहिए.
16. बीमा पॉलिसी को बैंक के पक्ष में पहले प्रभार के साथ समनुदेदिकंचवेयात किया जाना चाहिए.
17. किसी भी बीमा प्रदाता अर्थात हमारी टाईदकयअप भागीदारी वाली कंपनियों के साथदकयसाथ अन्य कंपनियों से बीमा का लाभ लिया जा सकता है.
18. कम ब्याज दर का लाभ केवल उस अवधि के लिए उपलब्ध होगा जहां बीमा कवर उपलब्ध है अर्थात उधारकर्ता को यह सुनिदिकंचवेयचत करना है कि ऋण अवधि के दौरान सभी समय बीमा पॉलिसी वैध हो. बीमा कवर क्रेडिट बीमा, टर्म बीमा के रूप में भी हो सकता है.

19. भारतीय विनियमन और विकास प्राधिकरण द्वारा अनुमोदित किसी भी बीमा प्रदाता यानी हमारी टाईदकयअप भागीदारी वाली कंपनियों के साथदकयसाथ अन्य से भी बीमा पॉलिसी ली जा सकती है.
20. बैंक के ऋण बकाया का कम से कम 100 प्रतिदकंचवेयात बीमा बीमित रादिकंचवेया द्वारा कवर होना चाहिए.
21. बीमा पॉलिसी को बैंक के पक्ष में पहले प्रभार के साथ समनुदेदिकंचवेयात किया जाना चाहिए.
22. किसी भी बीमा प्रदाता अर्थात हमारी टाईदकयअप भागीदारी वाली कंपनियों के साथदकयसाथ अन्य कंपनियों से बीमा का लाभ लिया जा सकता है.
23. कम ब्याज दर का लाभ केवल उस अवधि के लिए उपलब्ध होगा जहां बीमा कवर उपलब्ध है अर्थात उधारकर्ता को यह सुनिदिकंचवेयचत करना है कि ऋण अवधि के दौरान सभी समय बीमा पॉलिसी वैध हो. बीमा कवर क्रेडिट बीमा, टर्म बीमा के रूप में भी हो सकता है.
24. भारतीय विनियमन और विकास प्राधिकरण द्वारा अनुमोदित किसी भी बीमा प्रदाता यानी हमारी टाईदकयअप भागीदारी वाली कंपनियों के साथदकयसाथ अन्य से भी बीमा पॉलिसी ली जा सकती है.
- 25.
26. खाते की समीक्षा के समय ब्याज दर की वादिकुनवजर्याक आधार पर समीक्षा की जाएगी. ऋणकर्ता के ब्यूरो स्कोर तथा समीक्षा के समय लागू एक वंदकुनवजर्याय एमसीएलआर संबंधी स्प्रेड के आधार पर ब्याज को पुननिर्धारित किया जाएगा. ऋण की अवधि को ब्याज दर में बयोतरी/कमी के आधार पर ऐसे समायोजित किया जाएगा कि ऋण I के पूरा चुकता होने तक ईएमआई अपरिवर्तित रहे. यह इस दकंचवेयार्त के अधीन होगा कि ऋण की कुल/विस्तारित अवधि, योजना संबंधी दिंदकंचवेयानिर्देदकंचवेयाओं के तहत स्वीकार्य अधिकतम अवधि से आगे नहीं जा रही हो या दकंचवेयोक्षणिग ऋण दर बैंक की बीआरएलएलआर से संबद्ध है और प्रथम संवितरण की तारीख को प्रचलित दर पर प्रथम संवितरण की वादिकुनवजर्याक तिथि को, ऐसी तिथि पर लागू बीआरएलएलआर के आधार पर वादिकुनवजर्याक रूप से पुननिर्धारण के अधीन होगा. बीच की अवधि के दौरान बैंक द्वारा घोदिकुनवजयात बीआरएलएलआर में कोई भी परिवर्तन का लागू बीआरएलएलआर पर कोई प्रभाव नहीं होगा.
27. अतिदेय अवधि के लिए बकाया रकम का भुगतान न करने/ विलंब से करने/ किसी नियम व दकंचवेयार्तो का उल्लंघन व अनुपालन न किये जाने पर 2 प्रतिदकंचवेयात वादिकुनवजर्याक की दर से दण्ड ब्याज की वसूली की जाएगी.
28. बैंक द्वारा निर्धारित दर पर एकीकृत प्रोसेसिंग दकंचवेयुल्क एवं भारत सरकार द्वारा निर्धारित सेवा कर और दिकंचवेयाक्षांदकयउपकर का ऋणकर्ता द्वारा वहन किया जाएगा.
29. निर्धारित नियम व दकंचवेयार्तो के अनुसार खाते के संतोदकुनवजयाजनक संचालन न होने पर खाते पर दी जा रही किसी छूट को समाप्त करने का अधिकार बैंक के पास सुरक्षित है.
30. यह स्वीकृति की तारीख से 6 महीने के लिए वैध है.
31. समान मासिक किस्तों ईएमआई का निर्धारण ऋणकर्ता की सुविधा को ध्यान में रखकर किया जाता है, जहां पूरे ऋण के लिए लिया जाने वाला ब्याज ऋण की पूरी अवधि में विस्तारित होता है. ऐसी सभी समान मासिक किस्तों का भुगतान ऋण खाते की पूर्ण चुकौती/ ऋण का निपटान नहीं माना जाएगा. सभी समान मासिक किस्तों ईएमआई का भुगतान हो जाने पर खाते में अतिदेय/ दण्ड ब्याज / ब्याज दर में परिवर्तन होने पर अतिरिक्त ब्याज, अन्य आकस्मिक प्रभार के नामे किए जाने के कारण दकंचवेयोदकुनवजया रादिकंचवेया, यदि कोई हो, का ऋण Iकर्ता द्वारा अलग से भुगतान किया जाएगा.
32. ब्याज दर बैंक के एक वंदकुनवजर्याय एमसीएलआर से लिंक होता है. संवितरण की तिथि पर विद्यमान एमसीएलआर अगले रिसेट तारीख अर्थात एक वंदकुनवजर्या बाद तक लागू रहेगा जो कि अंतरिम अवधि के दौरान एमसीएलआर में हुए परिवर्तनों से अप्रभावित रहेगा.

33. खाते की समीक्षा के समय ब्याज दर की वादिकुनवजर्याक आधार पर समीक्षा की जाएगी. ऋणकर्ता के ब्यूरो स्कोर तथा समीक्षा के समय लागू भारतीय रिज़र्व बैंक के रेपो दर के आधार पर ब्याज को पुननिर्धारित किया जाएगा. ऋण की अवधि को ब्याज दर में बय़ोतरी/कमी के आधार पर ऐसे समायोजित किया जाएगा कि ऋण के पूरा चुकता होने तक ईएमआई अपरिवर्तित रहे. यह इस दकंचवेयार्त के अधीन होगा कि ऋण की कुल/विस्तारित अवधि, य योजना संबंधी दिंदकंचवेयानिर्देदकंचवेयों के तहत स्वीकार्य अधिकतम अवधि से आगे नहीं जा रही हो.
34. ब्याज दर बैंक के एक वंदकुनवजर्याय एमसीएलआर से लिंक होता है. संवितरण की तिथि पर विद्यमान एमसीए लआर अगले रिसेट तारीख अर्थात एक वंदकुनवजर्या बाद तक लागू रहेगा जो कि अंतरिम अवधि के दौरान एमसीए लआर में हुए परिवर्तनों से अप्रभावित रहेगा.
35. खाते की समीक्षा के समय ब्याज दर की वादिकुनवजर्याक आधार पर समीक्षा की जाएगी. ऋणकर्ता के ब्यूरो स्कोर तथा समीक्षा के समय लागू भारतीय रिज़र्व बैंक के रेपो दर के आधार पर ब्याज को पुननिर्धारित किया जाएगा. ऋण की अवधि को ब्याज दर में बय़ोतरी/कमी के आधार पर ऐसे समायोजित किया जाएगा कि ऋण के पूरा चुकता होने तक ईएमआई अपरिवर्तित रहे. यह इस दकंचवेयार्त के अधीन होगा कि ऋण की कुल/विस्तारित अवधि, य योजना संबंधी दिंदकंचवेयानिर्देदकंचवेयों के तहत स्वीकार्य अधिकतम अवधि से आगे नहीं जा रही हो.
36. वेतन /अन्य कर्मचारी लाभ बॉब के वेतन खाते में क्रेडिट किए जाएंगे
37. बैंक की सहमति के बिना वेतन खाता नहीं बदला जा सकता है
38. वेतन /अन्य कर्मचारी लाभ बॉब के वेतन खाते में क्रेडिट किए जाएंगे
- 39.



LETTER OF SANCTION TO THE BORROWER

Ref: ADV/ Retail-00002516163-LMS

Place: IZZAT NAGAR

Date: 05-04-2024

To,
MR. MOHAMMAD RAFI
S/O BANNEY MIYAN , HOUSE NO. H-70 SUN CITY ,
VISTAAR BAREILLY 243122 , UTTAR PRADESH ,
SUNCITY COMPLEX ,
BAREILLY ,
BAREILLY , BAREILLY
UTTAR PRADESH - INDIA . 243122

Dear Sir / Madam,

RE: Your request for Baroda Auto Loan - Baroda Car Loan of Rs. **30,00,000.00/-**

With reference to your application dated 05-04-2024, we are pleased to inform you that we have sanctioned you the above credit facility, on the terms and conditions as under:

TERMS AND CONDITIONS:

NAME OF PRODUCT	:Baroda Auto Loan
PURPOSE OF LOAN	:@VEHICLES FOUR WHEELER
NAME OF THE SPECIFIC SCHEME	:Baroda Car Loan
FACILITY	:Term Loan
TOTAL COST	: 45,56,675.00/-
LIMIT REQUESTED	:Rs. 30,00,000.00/-
PERMISSIBLE LIMIT	:Rs. 30,00,000.00/-
Insurance Company :	NA
Insurance Scheme:	NA
INSURANCE PREMIUM AMOUNT:	NA
INSURANCE PREMIUM AMOUNT	:NA
ACTUAL MARGIN :	<u>34.16</u> %

Applicable Rate of Interest is

RATE OF INTEREST : **9.45%** , per annum , which is a sum of RBI Repo Rate : **6.50 %** (at present), Mark Up of : **2.65 %** (at present), Strategic Premium **0.25 %** (at present), Credit spread of **0.00%** (at present) , and Risk Premium of **0.05 %** (at present),
The Interest shall be payable at monthly rests. The Bank shall be entitled to reset the Interest rate (including any of its components mentioned above) on monthly basis.

TOTAL PERIOD : **84**months

MORATORIUM : **0**

REPAYBLE IN : **84** months by Equated Monthly Installment Payment

EMI : **Rs. 48,955.00/-**

COMMENCING FROM : **May 2024**

Installment Commencement Date(DD/MM/YYYY) : **04-05-2024**

PROCESSING CHARGES : **Rs. 0.00/-**

UPFRONT CHARGES : **Rs. 0.00 /-**

DEVIATION CHARGES : **Rs. 0.00 /-**

DISBURSEMENT :

RISK RATING

INTERNAL RATING SCORE : **43**

INTERNAL RATING GRADE : **CL3**

CIBIL BUREAU SCORES:

CIBIL BUREAU SCORE OF APPLICANT : **786**

AVERAGE CIBIL SCORE : **786**

Details of Securities offered:

Primary:

Hypothecation of vehicle MG MOTOR INDIA PVT LTD Gloster valued at Rs. 45,56,675.00/-

Collateral : NA

SECURITY DOCUMENTS:

1. LDOC 1 Attestation Memo
2. LDOC 144 C Loan Agreement
3. LDOC 57 Letter of instalment with acceleration clause
4. LDOC 72 Letter of authority to make payment directly to the dealers
5. LETTER OF UNDERTAKING for Post Dated Cheques
6. Sanction Letter
7. Welcome Letter

Terms & Conditions :

1. Insurance (sum assured) should cover atleast 100% of Banks loan outstanding at all times.
2. Insurance policy should be duly assigned in favour of Bank with Banks first charge.
3. Insurance may be availed from any insurance provider ie our tie-up partnered companies as well as other companies.
4. Benefit of lower interest will be available only for the period where insurance coverage is available ie borrower to ensure that the insurance policy is valid at all time during the concurrency of loan. Insurance cover may be in the form of Credit insurance, Term insurance.
5. Insurance policy may be availed from any IRDA approved insurance provider ie our tie-up partnered companies as well as others.
6. The Borrower shall be responsible for bearing Prepayment/Part payment charges at a rate of 2% plus GST on amount pre-paid in case the cumulative pre-paid amount exceeds Rs. 40,000 within the initial 2-years from the date of first disbursement of loan amount
7. The Rate of Interest will be reviewed annually at the time of review of the account. The Rate of Interest will be revised based on the Internal Rating of the borrower and the applicable spread over one year BRLLR in force at the time of review. Period of loan will be adjusted as per increase /decrease in rate of interest, keeping EMIs at fixed level till full repayment subject to the condition that total/extended tenure of the Loan does not go beyond the maximum period permissible under the scheme as per guidelines.
8. Penal interest @ 2% p.a. will be charged for non-payment / delayed payment / breach/violation /non-compliance of any terms of the sanction on the entire outstanding for overdue period
9. The unified processing charges at the rate prescribed by the Bank and Service Tax and Education - Cess thereon as prescribed by Government of India will be borne by the borrower .
10. Bank reserves the right to recall the concessions, if any, if the account is not conducted satisfactory as per stipulated terms of sanction.
11. Rate of interest is linked to RBI Repo. The RBI Repo rate prevailing on the date of disbursement will be applicable till the next reset date. Interest shall be reset every month. Any change in the RBI Repo Rate during a month will take effect from the beginning of the following month.

12. The Rate of interest will be reviewed annually at the time of review of the account. The rate of interest will be revised based on the Bureau score of the borrower and the applicable RBI Repo Rate at the time of review. Period of loan will be adjusted as per increase/decrease in rate of interest, keeping EMIs at fixed level till full repayment subject to the condition that total/extended tenure of the loan does not go beyond the maximum period permissible under the scheme as per guidelines.
13. Salary / Other employee benefits will be credited to BOB Salary A/c
14. Salary Account will not be changed without Banks consent
15. Borrower to submit the Income Certificate duly issued by Competent Authority within 45 days from the date of sanction. If he/she fails to submit the aforementioned certificate within the stipulated timeline to Bank, Bank shall not be in any way responsible/obligated for any subsidy claim by borrower or any persons
16. Please note that after full repayment/settlement of the loan account, Bank shall release Original movable/immovable property documents deposited with the Bank and remove charges registered with any registry within a period of -30- days. Please note that after full repayment/settlement of the loan account the Borrower/s and; Mortgagor/s will have to collect all the original movable /immovable property documents from loan account parking Branch/Branch where property mortgaged within -30- days from the date of full repayment/settlement after which the Bank shall not be liable for any damage/loss/compensation for the same.
17. This sanction is valid for Six months from the date of sanction
18. Equated monthly instalments are fixed for the convenience of the borrower, whereby interest payable towards the loan is spread over the entire term of repayment fixed. The repayment of all such equated monthly instalment will not be construed as full repayment /settlement of loan account. On payment of all equated monthly instalments, residual amount if any, in the account due to debiting of overdue / penal interest / additional interest as a consequence of revision in interest rates, other incidental charges shall be paid separately by the borrower
19. The Rate of Interest will be reviewed annually at the time of review of the account. The Rate of Interest will be revised based on the Internal Rating of the borrower and the applicable spread over one year BRLLR in force at the time of review. Period of loan will be adjusted as per increase /decrease in rate of interest, keeping EMIs at fixed level till full repayment subject to the condition that total/extended tenure of the Loan does not go beyond the maximum period permissible under the scheme as per guidelines.
20. Penal interest @ 2% p.a. will be charged for non-payment / delayed payment / breach/violation /non-compliance of any terms of the sanction on the entire outstanding for overdue period
21. Equated monthly instalments are fixed for the convenience of the borrower, whereby interest payable towards the loan is spread over the entire term of repayment fixed. The repayment of all such equated monthly instalment will not be construed as full repayment /settlement of loan account. On payment of all equated monthly instalments, residual amount if any, in the account due to debiting of overdue / penal interest / additional interest as a consequence of revision in interest rates, other incidental charges shall be paid separately by the borrower
22. The unified processing charges at the rate prescribed by the Bank and Service Tax and Education - Cess thereon as prescribed by Government of India will be borne by the borrower .
23. Insurance (sum assured) should cover atleast 100% of Banks loan outstanding at all times.

24. Bank reserves the right to recall the concessions, if any, if the account is not conducted satisfactory as per stipulated terms of sanction.
25. Insurance policy should be duly assigned in favour of Bank with Bank's first charge.
26. Insurance may be availed from any insurance provider i.e. our tie-up partner companies as well as other companies.
27. Benefit of lower interest will be available only for the period where insurance coverage is available i.e. borrower to ensure that the insurance policy is valid at all time during the concurrency of loan. Insurance cover may be in the form of Credit insurance, Term insurance.
28. Insurance policy may be availed from any IRDA approved insurance provider i.e. our tie-up partner companies as well as others.

Conditions for Reset of EMI on account of Rate of Interest Revision (If applicable)

A. For Floating Rate Loans:

- a) Rate of Interest applicable in the loan is floating in nature. EMI and / or tenor or both will be adjusted for change in benchmark interest rate.
- b) The effect of change in rate of interest will be given according to options given. Customer to give his / her choice within a time period stipulated by the Bank from time to time after change of benchmark interest rate.
- c) Customer will have the following options at the time of reset of interest rate-
 - (i) Enhancement of EMI keeping tenor of loan unchanged.
 - (ii) Elongation of tenor (subject to compliance of scheme guidelines) and keeping EMI at existing level.
 - (iii) Combination of above both options.
 - (iv) to prepay, either in part or in full, at any point during the tenor of the loan along with options available above
- d) In case, option is not given by the customer, the effect will be given as under-
 - (i) As per option given at the time of sanction / option given at the time of immediate preceding rate rise. Else
 - (ii) First period will be increased to the extent possible as per Bank's guidelines. Thereafter, EMI amount will be increased (if required) so that loan is closed within revised period.
- e) Customer will also have option to switch over to fixed rate. Fixed rate will be reset at periodic level as per Bank's guidelines. Charges as applicable at the time of exercising this option are to be borne by the customer. This option can be exercised maximum -3- times or as decided by the Bank from time to time during the entire loan tenor.

B. For Fixed Rate Loans:

- a) Fixed Rate will be reset every -3- years.
- b) Borrower can switch in either of the option at any time once in every 3 years. A borrower can switch from fixed to floating or floating to fixed maximum 3 times during entire tenure of the loan (i.e. Presently a Floating rate customer can move to fixed rate, then again to floating rate and then to fixed rate. Thereafter no change allowed).
- c) Charges as decided by the Bank from time to time will be levied for exercising such option. d) Rate applicable at the time of switching from floating rate to fixed rate will remain fixed for -3- years.
- d) Option can be exercised at the time of EMI resetting in case of increase in ROI, within 15 days from the date of change in ROI.
- e) Rate applicable at the time of switching from floating rate to fixed rate will remain fixed for -3- years.
- f) Under fixed rate regime, ROI will be reset after -3- years based on the then applicable spread thereon.
- g) Lock-in-period for fixed rate loan will be -3- years i.e. borrower can switch to floating rate only after expiry of lock-in-period.
- h) If customer requests for switchover from fixed to floating, undertaking will be obtained that he / she will not takeover the account to other bank within next 12 months.

In view of above, due to reset of EMI-

- a) Loan period of the borrower may increase subject availability of the room for elongation of the period.
- b) As a consequence of elongation of loan tenor, GCLI cover obtained, if any, may not be available for extended period.
- c) Further, Fixed Rate comes with different stipulation w.r.t. reset of interest rate, charges etc.

Terms and Conditions - Penal Charges

For Borrowers -

S.No	Nature of Non-Compliance	Quantum of Penal Charges	
		Sanction Amount	Penal Charges
1	Delayed payment of dues including Principal Interest, Service charges etc. in case of Priority Sector Loans	Up-to Rs.25000/-	NIL
		Above Rs.25000/- and up to Rs.2.00 Lakhs	1% p.a. on the amount of default.
		Above Rs.2 Lakhs	2% p.a. on the amount of default.
2	Delayed payment of dues including Principal Interest, Service charges etc. in case of other than Priority Sector Loans.	Sanction Amount	Penal Charges
		Up-to Rs.10000/-	NIL
		Above Rs. 10000/-	2% p.a. on the amount of default.
		Loan/ Limit (FB+NFB)	Amount of charges
		Not exceeding	NIL

3	Penal charges for non – submission of all the required financial papers/ other documents/ any relevant information before one month review due date of the borrower’s account/s.	Rs.10 Lakhs	
		Above Rs. 10 Lakhs but not exceeding Rs.7.50 crore	1% p.a. on the outstanding balance of credit facilities of borrower up to the due date of renewal and thereafter 1.50% p.a. till the date of submission.
		Above Rs. 7.50 crore	1% p.a. on the outstanding balance of credit facilities of borrower up to the due date of renewal and thereafter 2% p.a. till the date of submission.
		If a borrower has submitted the required financial papers/documents/information required for renewal /review of the account within the specified timeline and the renewal / review is pending at the Bank’s level, no penal charges will be imposed in such circumstances.	

Penal charges are to be applied solely to overdue payments (instalments and / or interest/service charges etc.), for the period they remain unpaid beyond their due date and are to be calculated based on the actual number of days of default but will be debited on a monthly basis.

Penal Charges @ 2% p.a. on the outstanding balance of credit facilities of the borrower for the default period will be levied in case of following:

- Delay in Creation of Mortgage / Extension of Mortgage (except permitted in sanction).
- Breach in Financial Covenants as per sanction terms and condition
- Non-Submission of documents as per sanction terms
- Non-Closure of Current Accounts as per sanction terms
- Non-compliance in security perfection as per sanction terms
- Any other breaches / non-compliance in material terms of sanction
- Delay in submission of Audited Financial Statements. (if applicable)
- Non-compliance in carrying out of External Credit Rating of our eligible exposure. (if applicable)

Other conditions

- GST on penal charges will be applicable as per the extant guidelines of the Bank.
- If penal charges remain uncollected in respect of Non-Performing Asset (NPA) accounts, penal charges shall be reversed to the extent it remains uncollected for the specific purpose of non-recognition of income. However, the same shall be part of the total liability of the borrower to the Bank

- Penal charges shall not exceed 2% of the outstanding balance of credit facilities of borrower, irrespective of the number of non-compliance instances.
- Additional penal charges cannot be levied on the earlier outstanding amount of penal charges.
- There shall be no capitalization of penal charges i.e. no further interest shall be computed on such charges. However, this will not affect the normal procedures for compounding of interest in the loan account. Bank may charge interest on unpaid interest (including on unpaid EMI) at the contracted Rate of Interest till the date of repayment.

Justification for Sanction:

Mohammad Rafi S/o. Mr. Banney Miyan is a permanent resident of House No. H-70, Suncity Vistar, Izzatnagar, Bareilly -243122 Uttar Pradesh is working on the designation of A.D.J. -I, Siddharthnagar, Civil Court Siddharthnagar. His appointment date in the court is 16.06.2006. He is presently posted in Civil Court Siddharthnagar from August 2023. Earlier he was posted in Hapur. The cibil score of Mohammad Rafi is 786 which is a satisfactory score. His cibil is showing total of 2 Accounts out and both the accounts are zero balance and closed. The Equifax score of Mohammad Rafi is 795. Mohammad Rafi is maintaining his salary account no. 27240100005767 with our Funcity Branch Bareilly from 26.06.2006 and every month his salary is crediting in this account only. KYC of Mohammad Rafi are duly verified with originals by branch official Mrs. Dipika Mandal Ec No. 77673 and are enclosed in records:- PAN - AJZPR7070F Aadhar - 219284866887. The Pre Sanction Inspection of residence has been carried out by Branch Official Mr. Rahul Pardal Ec No. 108133 Chief Branch Manager and the workplace has been confirmed from his department and the satisfactory and positive report is in record. By checking all his eligibility criterias for Auto Loan, as per request of Mohammad Rafi, we may appraise and recommend for sanction the loan of Rs. 30.00 lakhs for purchase of MG - Gloster Savvy 7 Seater from M/s. Keshavraj Automobiles Pvt. Ltd. Bareilly under Baroda Auto Loan Scheme vide circular no. BCC:BR:114:665 Dated 01.10.2022.

यह सुविधा आपको वार्षिक समीक्षा के अधीन 84 माह की अवधि के लिये प्रदान की गई है. बैंक के पास यह अधिकार सुरक्षित होगा कि वह इस सुविधा को वापस ले ले अथवा अपने नियम व शर्तों में कभी भी परिवर्तन कर सके. बैंक को यह भी अधिकार होगा कि किसी नियम व शर्तों का अनुपालन न करने या उल्लंघन करने, कोई सूचना/विवरण के गलत पाये जाने अथवा ऐसे स्थिति के उभरने जिसमें बैंक की राय में ऋण/ सुविधा को जारी रखना बैंक के हितों के विरुद्ध होगा, बैंक द्वारा बिना कोई कारण बताए सुविधा/ऋण को बंद करने का अधिकार होगा.

The facility is granted to you for a period of 84 months, subject to annual renewal, the Bank reserves the right to recall the facility or alter the terms and conditions at any time, during the currency of the facility. Bank also reserves the right to discontinue the facility/advance and to with-hold/stop any disbursement, without giving any notice in case of non-compliance/breach of any of the terms and conditions stipulated herein, or any informations / particulars furnished to us found to be incorrect or in case of any development or situations wherein in the opinion of the Bank, its interest will be/ is likely to be prejudicially affected by such continuation or disbursements.

यदि आपको उपर्युक्त नियम व शर्तें स्वीकार्य हैं तो कृपया इस पत्र पर इस आशय के अपने हस्ताक्षर के बाद इसे हमें वापस कर दें कि आपको इस स्वीकृति के सभी नियम व शर्त स्वीकार्य हैं. If the above terms and conditions are acceptable to you, kindly arrange to return a copy of this letter duly signed, for having found acceptable /accepted the terms and conditions of sanction

भवदीय

Yours faithfully,

शाखा प्रबंधक

Branch Manager

स्वीकार किया गया
Accepted

(MR. MOHAMMAD RAFI)
ऋणकर्ता /Borrower

स्थान Place
दिनांक Date