



इण्डियन ओवरसीज़ बैंक
Good People To Grow With

Indian Overseas Bank
Retail Mart Arun Vihar (Br.Code: 1445)
Arun Vihar Community Centre
Sector 37 NOIDA, UP 201303

CREDIT SANCTION ADVICE-PRIVATE & CONFIDENTIAL
(This sanction letter contains 01 pages-Any alteration in the sanction letter
requires authentication)

Date : 25.07.2024

To

(1) MR KAMAL SINGH S/O MR SITARAM
PAN: DATPS7874E Aadhaar No: 8112 0898 9693

Residential Address:

House No.407, Gali No.2, Subhash Nagar, Meerut City, Meerut Cantt,
Meerut, Uttar Pradesh - 250 001

IN PRINCIPLE CREDIT SANCTION ADVICE

We refer to your loan application. We also refer to the related correspondence and discussions seeking clarifications on various points raised by you / us and the consensus of the terms and conditions and the credit facilities arrived.

We take pleasure in advising that the Bank has in principle sanctioned the following credit facilities subject to compliance of the terms and conditions as appended to this communication

Nature of facility	Interest Rate	Limits sanctioned	Repayment
Housing Loan under IOB Subhghurha Housing Loan Scheme For purchase Residential Flat situated at Flat No.B 701, Tower - B, Anshal Tanushri Village Mehrauli Ghaziabad, Uttar Pradesh at the cost of Rs.55 Lakhs	RLLR [9.35%] - 0.85% i.e. 8.50% p.a at present	<u>Rs.35,00,000/-</u> <u>(Rupees Thirty Five Lakhs Only)</u>	The loan will be repaid in 120 EMIs of Rs.43,395/- (Rupees Forty Three Thousand Three Hundred and Ninety Five Only)

Please Note :

1) This is an In-Principle credit sanction. The disbursement of loan amount will be done only after completion of all the formalities related to the Scheme of the loan. The loan will be sanctioned in the scheme IOB Subhghurha Housing Loan subject to closure of one of existing Housing loan of you. If the Housing loan was not closed the Housing Loan will be sanctioned in Home Advantage Scheme which will attract high interest rate.

2) The Bank reserves its right to amend, alter the terms and conditions or withdraw all or any of the credit limits sanctioned at any time at its discretion without assigning any reasons whatsoever.

3) The above referred credit facility which is to be sanctioned to you solely at the Bank's discretion. In addition to what is stated in point no.2., the Bank reserves the right to withdraw partially / wholly or regulate such credit facility on the occurrence of any one or all of the following events :

- your non-compliance with terms and conditions of sanction
- Issuing cheques for purposes other than specifically agreed.
- Indulging in large cash withdrawals not commensurate with the requirements estimated.
- Indulging in activities which are detrimental to the image / interest of the Bank viz., acts that are unlawful, mala fide etc.

Asst Manager



Chief Manager - I Line