

FIXED DEPOSIT ADVICE

Received From	Mr. Smith Chandra D-1205 GODREJ 101 Sector 79 Gurugram Nsg Camp Manesar Gurgaon GURGAON - 122051 HARYANA INDIA	Cust ID	: 1000379294
Deposit Type	: Regular Fixed Deposit-Reinvest	Branch	: BKC - Naman Branch
Deposit Amount	: INR 1,29,747.00	Deposit Number	: 10043337973
Period	: 2 Years	PAN	: AQIPC4867F
Interest Pay Mode	: Re-Invest	Nature Of Holding	: Singly
Interest Frequency	: On Maturity/Rollover	Date Of Deposit	: 30-JUN-2023
Nominee Information	: Registered	Rate Of Interest	: 7.75%
Lien Marked	: Yes	Maturity Value *	: INR 1,51,284.00
Lien Amount	: 1,29,747.00	Date Of Maturity	: 30-JUN-2025
		Maturity Instruction	: Auto Renewal
		Transfer Instruction	: NA

Please refer to <https://www.idfcfirstbank.com/terms-and-conditions.html> for detailed terms and conditions for your deposit.

Your Deposit accounts are covered under deposit insurance scheme of DICGC, upto Rs. Five lakh.

Refer <https://www.dicgc.org.in> for details.

* Maturity Value is an indicative value as per the period, which may change in case of premature withdrawal or TDS wherever applicable.

1. Date of Term/Fixed Deposit:

- The effective date of Term/Fixed/Recurring Deposit shall be the date on which the amounts of Deposit placed are realized by/credited to the Bank. No Deposit advice will be issued in anticipation of realisation of cheque/s in relation to any Deposit and will be issued only will be issued only on actual receipt of Payment/Deposit monies.

2. Maturity Value:

- Shall mean the amount payable to the Customer at the end of the term of the Deposit subject to deduction of any tax as may be applicable.

3. Joint Account with Mode of Operation "Either/Anyone or Survivor":

- The Customer agrees that anyone of the account holders may create a Deposit by placing a request to IDFC Bank. The customer agrees that such Deposit shall be created in the name of all the account holders with mode of operation as anyone/either or survivor and the Customer shall be bound by the terms and conditions applicable to such Deposit. The Customer also understands that the bank will act on requests for premature termination of such Deposits from any of one of the account holders, basis one-time-consent provided at the time of account opening. The Customer shall not raise any dispute/claim against the Bank for creating closing a Deposits.

4. Payment of Interest on Term/Fixed Deposit:

- Interest on Term/Fixed Deposits is reckoned/paid at Quarterly/Monthly intervals and at the rate/s applicable as on the value date of opening of Term/Fixed Deposits, as the case may be, in accordance with the rate fixed by the Bank from time to time as also directives issued by RBI. The interest may be paid either in a lump sum at the time of maturity or it may be paid every quarter or every month as per terms of the Deposit.

5. The method of calculation on interest on a Term/Fixed Deposit:

- For Term/Fixed Deposits with quarterly payouts interest is calculated based on annual rates (simple interest). However, in case of monthly payouts, interest is paid at a discounted value. For Term/Fixed Deposits with Quarterly/Monthly on maturity payout, interest is calculated on the principal amount for actual number of completed days.
- For Cumulative Term/Fixed Deposits, interest is compounded quarterly (180 days for FCNR Deposits) on completion of exact quarters (180 days for FCNR Deposits). For the broken period beyond completed quarters (half-years for FCNR), simple interest is calculated on the Cumulated Deposit amount for remaining number of days.
- Rates up to 180 days are on "simple interest" basis. Interest on tenor above 180 days is payable/compounded on quarterly basis.
- Compound Interest/Re-Investment interest is calculated every quarter, and is added to the Principal such that Interest is paid on the Interest earned in the previous quarter as well.
- For Deposits with monthly interest pay-out option, the interest shall be calculated for the quarter and paid monthly at a discounted rate over the Standard FD Rate.
- For the purpose of interest calculation financial year is taken to consist of 365 days, except in a leap year when it is taken to consist of 366 days.

6. Renewal:

- In the absence of any special instructions, the Deposit will be renewed on maturity for a like term at the then applicable interest rates.

7. Premature/Partial closure of Term/Fixed Deposits:

- Where the terms of the Deposit permit, a customer may request closure of a Term/Fixed Deposit before completing the original term of such deposit. In case of premature closure of the Term/Fixed Deposit, interest will be paid basis interest rate applicable at the time of booking the Term/Fixed Deposit, for the corresponding period for which Deposit has remained with the bank. Additionally, Term/Fixed Deposit if prematurely closed, would be subject to 'Premature Closure Penalty' as prescribed by the Bank on the date of Deposit. The interest thereon will be paid for the period for which the Deposit has remained with the bank, after application of penalty. Term/Fixed Deposits of Senior Citizens and premature closure of Term/Fixed Deposit effected due to death of account holder/s are exempted from the said Premature Closure Penalty. The said Premature Closure Penalty shall be applicable and imposed on all Term/Fixed Deposits booked and/or renewed on or after 2nd May 2019. (Minimum tenure for Resident & NRO Deposits is 7 days. Minimum tenure for NRE & FCNR Deposit is 365 days. If Deposit is held for a period less than applicable minimum tenure, no interest is payable).
- For the Deposit amount remaining after the part withdrawal, interest rate remains the same i.e the rate at which the FD was originally booked
- Penalty for pre-mature closure of Fixed Deposit would be at 1%.

8. Nomination:

- We encourage you to add a nominee to your Deposit account at the time of booking the Deposit. You may also update a nominee at any time after the Deposit is issued, but before its maturity.

THIS IS A COMPUTER GENERATED ADVICE AND DOES NOT NEED A SIGNATURE.