

LOS Application ID - 19430728

ARRANGEMENT LETTER

To be addressed to both 1st and 2nd applicant

ANNEXURE-CAR VII

Arrangement Letter

(For financing Two Wheelers / Cars)

To,

HIRA LAL
B 13 GOVT COLONY, CIVIL LINE, RAEBARELI
UTTAR PRADESH - 229001

Ref No:

Date:

14/05/2020

Dear Sir/Madam,

**Personal Segment Auto Loan/
SBI CAR LOAN SCHEME**Loan for purchase of OK Term Loan of Rs. 700000/-With reference to your application dated 14/05/2020, we hereby sanction you a Term Loan of Rs. 700000 /-(Rupees Seven Lakhs Only) on the following terms and conditions:**1. Purpose :**The Loan is sanctioned to you for the purpose of purchase of TATA , NEXON ,2020.**2. Margin :** 33.96%**3. RATE OF INTEREST*****FIXED RATE OF INTEREST (FOR FIXED INTEREST CAR LOAN PRODUCT)**

Interest on the loan will be charged at 8.35 % p.a., on daily reducing balance at monthly rests which is 1.1 % above the ONE-YEAR Marginal Cost of Funds Based Lending Rate (MCLR) which is at present 7.25 % p.a. The rate of interest viz, 8.35 % p.a. will be valid for the entire tenor of the loan. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2% per month over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

*(To be deleted where floating rate of interest is applicable)

***FLOATING RATE OF INTEREST**

Interest on the loan will be charged at % p.a. over the Marginal Cost of Funds Based Lending Rate (MCLR) which is at present % p.a., the current effective rate being % p. a. calculated on daily balance of the loan amount at monthly rests, subject to reset at the end of from the date of first disbursement as per the prevailing MCLR. Future reset dates and interest rates shall be determined accordingly. The Marginal Cost of Funds based Lending Rate (MCLR) prevailing on the date of first disbursement, shall be applicable till the next reset date, irrespective of the changes in the benchmark during the interim. The Bank shall at any time and from time to time be entitled to vary the Margin (spread) and MCLR at its discretion. Depending on variation of MCLR and spread, the effective rate of interest shall vary periodically and the borrower shall be liable to pay the effective rate of interest as on the agreed date of reset or change in the spread as the case may be. In the event of default in payment of any instalment or any irregularity in the loan account, penal interest at the rate of 2%p.a. over the stipulated interest rate with monthly rests will be charged for the irregular amount and overdue period.

*(To be deleted where fixed rate of interest is applicable).

The Borrower/ Co-borrower shall be deemed to have notice of changes in the rate of interest whenever the changes in the MCLR Rate are displayed / notified at / by the Bank / published in the newspapers / in the website of the Bank/ made through entry of interest charged in the passbook / statement of accounts sent to the Borrower/ Co-borrower etc. and you are liable to pay such revised rate of interest. The Bank has option to reduce or increase the EMI or extend the repayment period consequent upon changes in interest rate.

4. Repayment :

The Loan is to be repaid in Equated Monthly Installments of Rs. 11033/- each till the entire loan with the interest is fully repaid. The first installment commences from the month following the month of purchase of above said article(s)/vehicle. Wherever repayment is through post-dated cheques, the cheque should be dated prior to the 7th of every month.

5. Pre-payment charges :

- (a). No prepayment penalty will be charged for Floating Interest Rates.
 (b). For Fixed Interest Rates under noted charges will be levied:
 (i) Prepayment charges @1% on part- payment amount(plus GST) will be levied quarterly if prepaid within 36 months from the date of disbursement.
 (ii) Foreclosure charges :
 Before 6 months @5 % of principal outstanding.
 For 6 to 36 months @3 % of principal outstanding.

6. Security :

The loan will be secured by:

- (a). Hypothecation of the aforesaid two wheeler/car purchased out of the loan amount in favour of the Bank. Noting of Bank's hypothecation charge in the Books of the RTO and the Registration Book will be essential in respect of finance for two/four wheeler vehicles. You will also be required to furnish a copy of the Registration Book for Bank's record after recording Bank's hypothecation charge therein by the RTO.
 (b). Third party guarantee of the spouse.*
 (c). Third party guarantee of the
 (d). Pledge of the securities listed hereunder

7. Insurance:

The vehicles shall be kept comprehensively insured by you in your name for the market value or at least 10% above the loan amount outstanding, whichever is higher. Bank's hypothecation charge is to be noted on the insurance policy and a copy of the policy is to be delivered to the bank.

You shall indemnify Bank for any claim/loss that bank may suffer due to your failure to keep the vehicle insured at all times during the term of the loan account.

The Borrower shall always be responsible to ensure that the insurance policy in respect of the hypothecated assets remains valid till all the dues of the Bank are repaid and to keep such insurance policy renewed each year.

The Bank shall not be liable for any consequences arising from non-renewal of insurance in any year, even if the bank has in any previous year renewed the insurance of the hypothecated assets by debiting the borrower's account for failure of the borrower to renew such insurance policy.

8. Inspection (for vehicles):

The Bank reserves its rights to inspect the vehicle and registration documents at regular intervals.

9. Legal and other expenses, etc. :

(a) All expenses like valuer's fees, insurance premia, stamp duty, registration charges, registration / hypothecation verification charges, SMS and Tele-calling charges and other incidental expenses incurred in connection with the loan are to be borne by you.

b) In the event you fail to repay any instalments at any point of time, the bank may send written reminders or make tele-call/SMS, depute an official to meet the borrower personally, all the incidental charges appurtenant there to such as postage, telephone, SMS charges, transportation charges, on actual would be recovered from you.

c) In the event of delay in registration / noting the hypothecation lien of the Bank with the Registering Authority within 120 days from the date of disbursement, the Bank shall be entitled to charge Rs.2,500/- (plus Goods and Services Tax) per month till the time of such registration/noting with the authority.

d) Charges relating to Documentation, CIBIL check, Loan Cancellation, Cheque/ECS Swap, Amortization schedule, NOC for conversion from Petrol to LPG/CNG, duplicate NOC, Revalidation of NOC, Loan re-schedulement, conversion from floating to fixed interest rate or vice versa will be recovered from you.

10. Processing charges:

Processing charges of Rs1770 (Rupees One Thousand Seven Hundred Seventy Only) are payable immediately.

11. Disbursement:

The loan/overdraft amount will be disbursed by means direct to the account of the supplier/dealer after execution of prescribed security documents. Please call on us on any working day to execute the documents. The loan is also subject to other terms and conditions as mentioned in the documents(s) executed/to be executed in connection with the loan/overdraft and as may be prescribed by the Bank from time to time. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and guarantor(s) in token of acceptance of the terms and conditions detailed herein within a period of 45 days from the date of this letter.

Yours faithfully,

Branch Manager



(* Delete whichever not applicable)

Received the original.

Terms and conditions accepted

HIRA LAL
B 13 GOVT COLONY, CIVIL LINE, RAEBARELI
UTTAR PRADESH - 229001

Borrower(s)

Date:

Terms and conditions accepted

Guarantor(s)

Date:

Terms and conditions accepted

(All pages of this Arrangement Letter are required to be stamped and initialled by the Bank. All pages of the copy returned

by the borrower are required to be signed by borrower and is to be retained with the document.)

SRM Motors Pvt. Ltd.

Head Office : 11/CP-2, Ring Road, Vikas Nagar, Lucknow-226022 (U.P.) INDIA
Phone : (0522) 4159311, 4159333, Fax : (0522) 4159322 E-mail : srm@srm-motors.com
BodyShop : Garhi Chauraha, Near scorpia Club, Kursi road, Lucknow, ph.: 9389631515
Branch Office : Plot No. - 588, Hind Nagar, Kanpur Road, Infront of (E S I Hospital) Lucknow
Branch Office : Hanumant Puram, Allahabad Lucknow Road, Near United Bank, Raibareilly
GSTIN No. 09AANCS2062A1ZJ

TATA MOTORS

FY-2019-2020

No. 11123

DATE 15-5-2020

PAYMENT RECEIPT

RECEIVED WITH THANKS FROM Hira Lal s/o Rambali

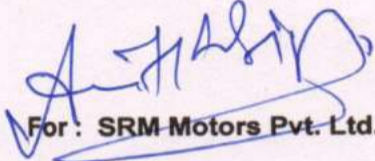
THE SUM OF RUPEES Three Lakh Sixty Thousand only

BY CASH/DD/CHEQUE No. SBT-EDFS DATED 15-5-2020

OF Mexon IPJ, next New

ON ACCOUNT OF (ORDER No. / JOB CARD No.)

₹ 360,000/-


For: SRM Motors Pvt. Ltd.

*THIS RECEIPT IS VALID SUBJECTED TO CLEARANCE OF CHEQUE



The Oriental Insurance Co. Ltd.

Servicing Office of Insurer: Divisional Office Shree Krishna Plaza, 100 Ft. Road Shobhagpura, Udaipur, Rajasthan (State Code:08) -313011, PH-0294-2980013 **Website:** www.orientalinsurance.org.in
PAN: AAACT0627R . **GSTIN:** 08AAACT0627R3ZX Insurer's IRDA Registration Number: 556
Tollfree Helpline 1800-11-8485 Email: suraj.parihar@orientalinsurance.co.in CIN :
U66010DL1947GO1007158



PRIVATE CAR POLICY-BUNDLED -CERTIFICATE CUM POLICY SCHEDULE (UIN-IRDAN556RP0005V01201819) CUM RECEIPT
(FORM 51 OF THE CENTRAL MOTOR VEHICLE RULES, 1989)

Policy No. 242596/31/2021/TMP/1674

Policy Issued On 15-MAY-2020 (14:11)

Insured Name MR. HIRA LAL

Own Damage Period 15-MAY-2020(14:11) To 14-MAY-2021(Midnight)

Motor Liability Period 15-MAY-2020(00:00) To 14-MAY-2023(Midnight)

Limitations as to use: The policy covers use of the vehicle for any purpose other than (1) Hire or Reward (2) Carriage of goods (other than samples or personal luggage) (3) Organized racing (4) Pace making (5) Speed testing (6) Reliability trials (7) Any purpose in connection with motor trade.

Driver's Clause: Any person including the insured: Provided that the person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such license. Provided also that the person holding an effective learners license may also drive the vehicle & that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicle Rules, 1989.

Limits of Liability Clause: Under Section II-1(i) of the policy-Death of or bodily injury: Such amount as is necessary to meet the requirements of the Motor Vehicle Act 1988. Under Section II-1 (ii) of the policy-Damage to third party property is Rs.7.5lakhs PA Cover Under Section III for Owner-Driver is Rs. 1500000

Important Notice: The insured is not indemnified if the vehicle is used or driven otherwise than in accordance with the schedule. Any payment made by the company by reasons of wider terms appearing in the certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS & RIGHT OF RECOVERY". For legal interpretation English version will hold good.

Note: This Schedule, the attached Policy and Endorsements mentioned herein above shall read together and word or expression to which a specific meaning has been attached in any part of this policy or of the Schedule shall bear the same meaning wherever it may appear. Any amendments/modifications/alterations made on this system generated policy document is not valid and Company shall not be liable for any liability whatsoever arising from such changes. Any changes required to be made in the policy once issued would be valid and effective, only after written request is made to the Company and Company accepts the requested amendments/modifications/alterations and records the same through separate endorsement to be issued by the company.

In Witness whereoff this policy has been signed at LUCKNOW on 15-MAY-2020 14:11



The Oriental Insurance Co. Ltd.

Servicing Office of Insurer: Divisional Office Shree Krishna Plaza, 100 Ft. Road Shobhagpura, Udaipur, Rajasthan (State Code:08) -313011, PH-0294-2980013 **Website:** www.orientalinsurance.org.in
PAN: AAAC0627R . **GSTIN:** 08AAACT0627R3ZX Insurer's IRDA Registration Number: 556
Tollfree Helpline 1800-11-8485 Email: suraj.parihar@orientalinsurance.co.in CIN : U66010DL1947GO1007158



PRIVATE CAR POLICY-BUNDLED -CERTIFICATE CUM POLICY SCHEDULE (UIN-IRDAN556RP0005V01201819) CUM RECEIPT
(FORM 51 OF THE CENTRAL MOTOR VEHICLE RULES, 1989)

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Insured Name MR. HIRA LAL

Own Damage Period 15-MAY-2020(14:11) To 14-MAY-2021(Midnight)

Motor Liability Period 15-MAY-2020(00:00) To 14-MAY-2023(Midnight)

PRIVATE CAR PACKAGE POLICY: ADD ON COVERS

Notwithstanding anything to the contrary contained in the policy, and provided additional premium has been paid, it is hereby understood and agreed that in the event of a Partial Loss claim for damages to the vehicle insured under the policy where liability is admitted, the insurer will indemnify the insured the full value of Expenses incurred for replacement of damaged parts of insured vehicle without Application of depreciation there on Subject otherwise to the terms , conditions and exceptions of the policy



Gotta Ride!!

SRM MOTORS PVT. LTD.

11/CP-2 Vikas Nagar, Ring Road Lucknow, Uttar Pradesh - 226022, India, GSTIN/UIN: 09AANCS2062A1ZJ, State Name : Uttar Pradesh, Code : 09, CIN: U50300UP2009PTC037817, E-Mail : srm-accounts@srm-motors.com

Authorised Dealer : Tata Motors Ltd

TAX INVOICE

Issued under GST invoice rules

Invoice No : SRM/19-20-7

Date : 15-5-2020

Name : HIRA LAL S/O RAM BALI

Address : Tower-10/906 Alakhnanda Enclave Awadh Vihar Yojna, Lucknow

State : Uttar Pradesh, Code : 09

GSTIN/UIN : EX SHOW ROOM : 9,50,000.00

PAN : ABSPL6956D

Mob.No :

Hire Purchase/Lease/Hypo by : STATE BANK OF INDIA

DESCRIPTION	HSN	QTY	AMOUNT
Model : Nexon (P) XZ+ New	8703	1 No	
Chassis No. MAT627129LLC10067			
Engine No. REVTRN11CZ XK28506			
Color FOLIAGE			
COST OF VEHICLE			₹ 7,16,989.92
Output CGST			₹ 1,00,378.59
Output SGST			₹ 1,00,378.59
Out Put Cess I			₹ 7,169.90
CONCESSION			₹ (-)25,083.00
Grand Total			₹ 9,24,917.00

Amount in words : INR Nine Lakh Twenty Four Thousand Nine Hundred Seventeen Only.

E. & O.E

HSN/SAC	Taxable Value	Central Tax		State Tax		Cess		Total Tax Amount
		Rate	Amount	Rate	Amount	Rate	Amount	
8703	7,16,989.92	14%	1,00,378.59	14%	1,00,378.59	1%	7,169.90	2,07,927.08
Total	7,16,989.92		1,00,378.59		1,00,378.59		7,169.90	2,07,927.08

Tax Amount (in words) : INR Two Lakh Seven Thousand Nine Hundred Twenty Seven and Eight paise Only

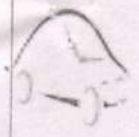
E. & O.E

Note:

Signature of the Customer

For SRM Motors Pvt. Ltd.

Authorized Signatory



Gotta Ride!!

SRM MOTORS PVT. LTD.

Authorised Dealer : Tata Motors Ltd

DEBIT NOTE

Issued under GST invoice rules

Debit Note No. : **SRM/19-20-7**

Date : **15-5-2020**

Name : **HIRA LAL S/O RAM BALI**
Address : **Tower-10/906 Alakhnanda Enclave Awadh Vihar Yojna, Lucknow**
State : **Uttar Pradesh, Code : 09**
GSTIN/UIN :
PAN : **ABSPL6956D**
Mob.No :
Hire Purchase/Lease/Hypo by : **STATE BANK OF INDIA**

DESCRIPTION	HSN	AMOUNT
Registration Charges		₹ 80,500.00
Insurance Charges		₹ 26,083.00
Total		₹ 1,06,583.00
Model : Nexon (P) XZ+ New		
Chassis No.		MAT627129LLC10067
Engine No.		REVTRN11CZXX28506
Color		FOLIAGE

Rs. in words : One Lakh Six Thousand Five Hundred Eighty Three Only.

E. & O.E

Note:

Signature of the Customer

For SRM Motors Pvt. Ltd.

Authorized Signatory

Sales Invoice (A)

SRM Motors Pvt. Ltd. 11/CP-2 Vikas Nagar Ring Road Lucknow Uttar Pradesh - 226022, India GSTIN/UIN: 09AANCS2062A1ZJ State Name : Uttar Pradesh, Code : 09 CIN: U50300UP2009PTC037817 E-Mail : srm-accounts@srm-motors.com	Invoice No.	Dated
	8	15-May-2020
	Delivery Note	Mode/Terms of Payment
	Supplier's Ref.	Other Reference(s)
Buyer	Buyer's Order No.	Dated
	Despatch Document No.	Delivery Note Date
	Despatched through	Destination
	Terms of Delivery	

Sl No.	Description of Goods	HSN/SAC	Quantity	Rate	per	Disc. %	Amount
1	Sales Accessories-GST	8421					15,625.00
2	Output CGST						2,187.50
3	Output SGST						2,187.50
Total							₹ 20,000.00

Amount Chargeable (in words)

INR Twenty Thousand Only

E. & O.E

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
8421	15,625.00	14%	2,187.50	14%	2,187.50	4,375.00
Total	15,625.00		2,187.50		2,187.50	4,375.00

Tax Amount (in words) : INR Four Thousand Three Hundred Seventy Five Only

Company's PAN : AANCS2062A

Declaration

We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

for SRM Motors Pvt. Ltd.

Authorized Signatory

This is a Computer Generated Invoice

SRM Motors Pvt. Ltd.
11/CP-2 Vikas Nagar
Ring Road Lucknow
Uttar Pradesh - 226022, India
State Name : Uttar Pradesh, Code : 09
CIN: U50300UP2009PTC037817
E-Mail : srm-accounts@srm-motors.com

Journal Voucher

No. : 39

Dated : 15-May-2020

Particulars	Debit	Credit
Hira Lal S/o Ram Bali <i>Dr</i>	8,500.00	
Round Off <i>Dr</i>	0.01	
<i>To</i> Dealer Handling Charges		7,203.39
<i>To</i> Output CGST		648.31
<i>To</i> Output SGST		648.31
	₹ 8,500.01	₹ 8,500.01

Authorised Signatory



LOS Application ID - 19430728

SANCTION LETTERSTATE BANK OF INDIA
RAE BARELI

To
1) Shri/Smt/Kum
Mr.HIRA LAL S/O D/O W/O Mr.RAM BALI
B 13 GOVT COLONY, CIVIL LINE, RAEBARELI-229001

RACPC / AL /

Date: 14/05/2020

Dear Sir,

**PERSONAL SEGMENT ADVANCES
AUTO LOAN - - SBI CAR LOAN SCHEME****Mr. HIRA LAL s/d/w of Mr. RAM BALI****MEDIUM TERM LOAN OF ₹7,00,000.00**

With reference to your application dated **14/05/2020** , we are pleased to advise you that the loan has been sanctioned. The Sanction Letter and the related documents have been forwarded to **RAE BARELI** branch. Please, therefore, call at the branch at your earliest convenience to execute the documents and get the disbursement as per schedule. Assuring of our best service, we remain.

Yours faithfully,


ASSTT. GENERAL MANAGER*Hira Lal*

SRM Motors Pvt. Ltd.

Head Office : 11/CP-2, Ring Road, Vikas Nagar, Lucknow-226022 (U.P.) INDIA
Phone : (0522) 4159311, 4159333, Fax : (0522) 4159322 E-mail : srm@srm-motors.com
BodyShop : Garhi Chauraha, Near, scorio Club, Kursi, road, Lucknow, ph: 9389631515
Branch Office : Plot No. - 568, Hind Nagar, Kanpur Road, Infront of (E S I Hospital) Lucknow
Branch Office : Hanumant Puram, Allahabad Lucknow Road, Near United Bank, Raibareilly
GSTIN No. 09AANC52062A1ZJ

FY-2019-2020

No. 11203

DATE 20-05-2020

PAYMENT RECEIPT

RECEIVED WITH THANKS FROM *Muzza Yad 510 Ram bahi*

THE SUM OF RUPEES *Seven Lakh only*

BY CASH/DD/CHEQUE No. *RTGS SBI* DATED *15-05-2020*

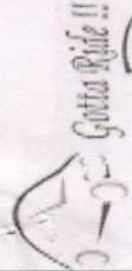
OF *Nexon X2 + IP*

ON ACCOUNT OF (ORDER No. / JOB CARD No.)

₹ *7,00,000/-*

For : *[Signature]*
SRM Motors Pvt. Ltd.

THIS RECEIPT IS VALID SUBJECTED TO CLEARANCE OF CHEQUE



SRM MOTORS PVT. LTD.

Vehicle Delivery Acknowledgement Note

Name and Address : Mrs.HIRA LAL S/O RAM BALI
Tower-10/906 ALAKHNANDA ENCLAVE AWADH VIHAR YOJNA LUCKNOW

Invoice no : SRM/19-20-7
Delivery Note no : SRM/19-20-7
Sale Certificate no : SRM/19-20-7-SC

Date : 15-5-2020
Date : 15-5-2020
Date : 15-5-2020

Vehicle Details :

- a. Make TATA MOTORS LTD.
- b. Model NEXON (P) XZ+ NEW
- c. Colour FOLIAGE
- d. Year of Mfg 0
- e. Chassis No. MAT627129LLC10067
- f. Engine No. REVTRN11CZXK28506
- g. Reg. No.
- h. Key No.
- i. Hypothecation STATE BANK OF INDIA

Documents

I/We have taken delivery of the above vehicle in good condition from SRM Motors Pvt. Ltd. along with the Manual and Tolls as per Manufacture's specifications to my / our entire satisfaction.

Signature of the Customer

Date 15-5-2020

For : SRM Motors Pvt. Ltd.



Account

For : SRM Motors Pvt. Ltd.



Authorized Signatory