

Motor Insurance

Aditya Birla Insurance Brokers Limited



ADITYA BIRLA
CAPITAL

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Welcome to Aditya Birla Insurance Brokers Limited, a subsidiary of Aditya Birla Capital Limited!

Dear MRS. ANISHA ,

We thank you for the trust you have shown by making us your preferred choice for your motor insurance needs. It's our pleasure to have you as a valued customer. Aditya Birla Capital's protecting solutions enable you to protect against risks to you and your vehicle.

Your decision to choose your **Motor Insurance under the Hyundai Assurance Program (HAP)** will not only protect you against the risks, but it also gives you a host of unique features such as:

- Instant online policy schedule cum certificate of insurance
- Online payment facility
- Includes six add-on covers
- In-built rodent cover
- Part categorization advantage
- 5-10% savings on salvage
- Fast, hassle-free and cashless claim settlements at the dealerships. Please note that the admission and settlement of claim is at sole discretion of Insurance Company

What's more, this policy program is recognized by all Hyundai dealers across the country, thus, leaving you with even lesser worries!

Please find enclosed the following:

- A Policy Schedule cum Certificate of Insurance, containing details of your vehicle insurance cover and premium calculation
- A Policy Wording Document with Terms & Conditions, as per your motor insurance policy. For detailed policy wording kindly refer respective Insurance Company website

Meeting your life's money needs

Our purpose at Aditya Birla Capital is to make money matters simpler to understand to help you live the life you imagined. Therefore, all the financial services businesses of Aditya Birla Group will now serve India as one brand – Aditya Birla Capital. One trusted name you can rely on to understand and meet all your money needs throughout your life.

While you have availed our Protecting solution through Motor Insurance under the Hyundai Assurance Program, Aditya Birla Capital also offers to help you in Investing prudently for your future to enable you to live the life you aspire; Financing your life's immediate desires and fueling your ambitions without having to wait; and in Advising the right solutions for your needs throughout your life.

We assure you of the best customer service always. Looking forward to a long and successful journey ahead!

Yours sincerely,

Aditya Birla Insurance Brokers Limited

For Renewals, Endorsements, NCB Certificates, Cancellations & Refund: Kindly contact SHIVANG HYUNDAI ALIGARH at 0571-6506508

For any service related queries, please contact us:



1800 270 7000



clientfeedback.abibl@adityabirlacapital.com

Aditya Birla Insurance Brokers Limited

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat.

IRDAI License Number: 146. Composite Insurance Broker. Valid till: 9th April 2021

Corporate Office: One Indiabulls Center, Tower 1, 14th floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013 | CIN: U99999GJ2001PLC062239

In case of any queries/complaints/grievances, please write to us at clientfeedback.abibl@adityabirlacapital.com ISO 9001 Quality Management certified by BSI under certificate number FS 611893. Aditya Birla Insurance Brokers Limited, Aditya Birla Health Insurance Co. Limited and Aditya Birla Sun Life Insurance Company Limited are part of the same promoter group. Insurance is a subject matter of solicitation.



Cholamandalam MS General Insurance Co. Ltd.
Chola Standalone Own Damage Policy for Private Car ,UIN: IRDAN123RP0002V01201920
(FORM 51 OF THE CENTRAL MOTOR VEHICLE RULES, 1989)

Policy No 3408/00021804/000/00
Policy Issued On 10-APR-2020 (17:23)
Insured Name MRS. ANISHA
Insured Add. H NO-260, P KAUSHALPURAM RAMJANKI NAGAR , GORAKHPUR , UTTAR PRADESH-273004
Proposal No. & Date P28639561, 10-APR-2020
Previous Policy No. HKG/00006764
Previous Insurer KMG
Period of Own Damage 18-APR-2020(00:00) to 17-APR-2021(Midnight)1 Year
Period of Liability Cover No Liability Cover
Period of CPA Cover No CPA Cover +

Other Liability Policy : HKG/00006764 , **Insurance Company:** Kotak Mahindra General Insurance Co. Ltd. , **Period from** 18-APR-19 **TO** 17-APR-22
Nominee Name **Age** **Relation**
Servicing Office of Insurer: 2ND FLOOR, DARE HOUSE, NO.2, NSC BOSE ROAD ,CHENNAI ,TAMIL NADU , PINCODE:600001 ,TAMIL NADU (State Code : 33), PH-044-30445400

PAN: AABCC6633K **GSTIN:** 33AABCC6633K1ZQ **CIN:** U66030TN2001PLC047977

Make	Model	Sub Model	Cubic Capacity	Manufacturing Year	Seating capacity
HYUNDAI	CRETA.	CRETA 1.6 VTVT E+	1591	2019	5
Body Type	Registration No.	RTO	Hypothecation/Lease*	Fuel Type	Chassis No.
SUV	UP 14 EA 4776	GORAKHPUR	Yes	PETROL	MALC181CLKM558393
Vehicle IDV	Elec. Accessories	Non-Elec. Accessories	CNG/LPG Kit	Total IDV	Engine No.
860,000	0	0	0	860,000	G4FGKU318621

Schedule of Premium (Amount in Rs.)

Own Damage Premium (A)	
Basic Premium	Deductibles
Vehicle 18,688	Voluntary Deductibles (0) (IMT-22A) 0
Non-Elec. Accessories 0	Anti Theft Device (IMT-10) 0
Elec. Accessories (IMT-24) 0	AA Membership (IMT-8) 0
CNG/LPG Kit (IMT-25) 0	No Claim Bonus (20%) 3,738
Sub Total (Basic Premium) 18,688	Sub Total (Deductibles) 3,738
Geographical Area Extension (IMT-1) 0	Add On Coverages (ZD CM PB KP) 4,770
IMT 58 Premium 0	
Sub Total-Addition 18,688	Net Own Damage Premium (A) 19,720
	Total Premium (A) 19,720
	IGST (18%) 3550
	Gross Premium Paid 23,270
Note: 1.Policy issuance is subject to realization of cheque 2.Consolidated stamp duty paid to state exchequer 3.The policy is subject to compulsory deductible of Rs.2000 (IMT-22)	
4.Geographical Area-India 5.The insurance company will display terms & conditions on its website www.cholainsurance.com which can be accessed by you online. *Subject to IMT Endt. Nos.& Memorandum:7,22	
Tenure 18-APR-2020 to 17-APR-2021	
Total IDV 860,000	

+ Being Standalone OD Policy, CPA is not cover.

Limitations as to use: The policy covers use of the vehicle for any purpose other than (1) Hire or Reward (2) Carriage of goods (other than samples or personal luggage) (3) Organized racing (4) Pace making (5) Speed testing (6) Reliability trials (7) Any purpose in connection with motor trade.

Driver's Clause: Any person including the insured: Provided that the person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such license. Provided also that the person holding an effective learner's license may also drive the vehicle & that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicle Rules, 1989.

This policy covers damages to vehicle only and not the Third Party losses. Third Party cover is taken by the customer in previous policy, details of which are as per the customer declaration only. Customer needs to ensure that there is a valid TP cover at all times."Own Damage Cover is subject to a valid Third Party Policy."

No Claim Bonus: The insured is entitled for a No Claim Bonus (NCB) on the own damage section of the policy, if no claim is made or pending during the preceding year(s)-20%, preceding two consecutive years-25%, preceding three consecutive years-35%, preceding four consecutive years-45%, preceding five consecutive years-50% of NCB on OD Premium. NCB is allowed provided the policy is renewed within 90 days of the expiry date of the previous policy.

Hypothecation Details: INDIAN OVERSEAS BANK - AZAMGARH

MISP: AB-MHY000324 - SHIVA AUTO SALES PRIVATE LIMITED Designated Person (DP) Name: RITU RAGINI, Code: AB-DPHY000406-3643

Receipt No:HY00227674, Payment Mode: ACH

Important Notice: The insured is not indemnified if the vehicle is used or driven otherwise than in accordance with the schedule. Any payment made by the company by reasons of wider terms appearing in the certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS & RIGHT OF RECOVERY" For legal interruption, English version will hold good.

SAC : 997134, Description of Service : Motor Vehicle Insurance Services, Place of Supply : UTTAR PRADESH(State Code : 09), Insurer Invoice Number : HY00227674

I/we hereby certify that the policy to which this certificate relates as well as this certificate of insurance are issued in accordance with the provisions of Chapter X and Chapter XI of Motor Vehicle Act, 1988

For & On Behalf of Cholamandalam MS General Insurance Co. Ltd.



Scan QR for Latest Status and Renew after 17-JAN-21

Broker's Name & Add.:Aditya Birla Insurance Brokers Ltd. One India Bulls Centre, Tower -1,14th Floor,Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road,Mumbai- 400 013;IRDA License Number -ABIBL - 146/03
Insurer's IRDA Registration Number:-

Authorized Signatory

In case of any claim or assistance required please contact our 24X7 help line at 18002707000 .

Private Car Standalone Own Damage Policy

Introduction to Motor Insurance Policy

A Motor Insurance Policy is mandatory under the Motor Vehicle Act ensuring that the car owner is protected from financial losses, caused by damage or theft to the vehicle.

What does the policy cover?

- Loss or damage to your vehicle or the accessories due to:
 - **Natural Calamities:** Fire, explosion, self ignition or lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost, landslide, rockslide.
 - **Man-made Calamities:** Burglary, theft, riot, strike, malicious act, accident by external means, terrorist activity, any damage in transit by road, rail, inland waterway, lift, elevator or air, etc.

- Towing charges up to Rs. 1500

Optional Extensions

- Loss of Electrical/Non-Electrical accessories
- Loss or damage to Bi-fuel system

Other Salient Features

- No Claim Bonus available on subsequent renewals in lieu of claims free experience
- Discount for opting higher voluntary excess
- Discount for installation of approved anti-theft devices
- Discount for AAI membership
- Premium Concession for specially designed/modified vehicle for blind, handicapped and mentally challenged persons
- Depreciation is applicable for the parts needing replacement in accident

What is not covered in the policy?

- Mechanical/Electrical breakdown, manufacturing defect
- Consequential loss, depreciation, wear & tear
- Any contractual liability
- Intoxicated driving
- Deliberate accidental loss
- Damages due to nuclear weapons material or war
- Accidents outside the Geographical Area
- Policy Excess

Schedule of Depreciation for fixing IDV of the vehicle

Age of the vehicle	% of Depreciation
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

IDV for the vehicle of age exceeding 5 years would be determined mutually by insurer and insured

Schedule of Depreciation for parts replaced

50% for all rubber/nylon/plastic parts, tyres, tubes, batteries and air bags

30% for all fiber glass components

Nil for all parts made of glass

In the case of painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In the case of a consolidated bill for painting charges, the material component shall be considered as 25% of total painting charges for the purpose of applying the depreciation. (Applicable for policies with risk inception date on or after 1st February 2013)

For all other parts depreciation rate is applicable as following:

Age of the vehicle	% of Depreciation
Not exceeding 6 months	Nil
Exceeding 6 months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 years but not exceeding 3 years	15%
Exceeding 3 years but not exceeding 4 years	25%
Exceeding 4 years but not exceeding 5 years	35%
Exceeding 5 years but not exceeding 10 years	40%
Exceeding 10 years	50%

Addon Cover(s): If opted, the benefits and exclusions applicable as per insurance company's rules & regulations.

Coverage Details : ZD-Zero Depreciation, RTI-Return To Invoice, EP-Engine Protect, PB- Loss of Personal Belonging, CM-Consumable Cover, KP-Key Protect

The details furnished above do not constitute the entire terms & conditions. For details please refer to insurance company's Policy Document on insurance company's website www.cholainsurance.com