

# THE NAINITAL BANK LIMITED

(Regd. Office : G.B. Part Road, Nainital)



Branch : Najibabad

Date : 02.09.2020

Sumber Tashad  
D/o Tashad Ahmad  
HNO-84, M. Thalla, Mujkeshah  
Najibabad (U.P.)

Re Your Advance

With reference to your application dt. .... we are pleased to inform you that following facility/facilities has/have been sanctioned to you, subject to following terms and conditions and you are requested to visit our Branch during working hours to complete required documentation and formalities for disbursement.

1. Name and amount of Facility Existing	Proposed
1.	Car Loan for Rs 953000/-
2.	0.65% above NRI i.e 7.65% P.S, 16%.
3. Rate of Interest	Hypothecation of Car
4. Margin	84 months
5. Prime Security	—
6. Period	Yes
7. Collateral Security	① Tashad Ahmad ② Naushad Ahmad
8. Insurance	To purchase Car
9. Guarantors	84 EMI of Rs. 14,688/- w.e.f 02.10.2020
10. Purpose	
11. Repayment Schedule	
12. Other Conditions (Marked ✓)	

Before availing the facilities, you are advised to note the following:

1. Please ensure that you have raised additional funds of Rs. \_\_\_\_\_ over the surplus available as on \_\_\_\_\_ for meeting the margin requirement and documentary evidence to this effect has been given/delivered to this office.
2. Please give necessary undertakings for non-refund/non withdrawal of unsecured loans raised from friends/relatives/parties for the firm, which should also state that in case the same are refunded/ withdrawn the Bank may recall the entire advance facilities.
3. Please ensure that the irregularities observed in the account / during the inspection of your business premises/shop/factory/stock are rectified immediately under an intimation to this office.
4. Please give an undertaking that all debts due from sundry debtors are fully recoverable and are less than six months old, otherwise raise the proportionate amount from your long term sources.
5. Please make it sure to route your entire sales proceeds through the account only.
6. Please note the Rs. \_\_\_\_\_ has been debited to you account as processing and documentation charges.
7. Please ensure that these facilities are sanctioned only for manufacturing purpose. No diversion of funds for trading activity is allowed.
8. Please ensure that you achieve the proposed capacity utilisation / sales based on which the limits are sanctioned, the position is reviewed at frequent intervals and progress is informed to this office.

*[Signature]*

P.T.O.

with the depletion of stocks

10. Our Bank's name board should be prominently displayed at the place where stocks hypothecated in our Bank's favour are kept.
11. You will deal exclusively with our Bank and an undertaking to this effect be given to this office. Please ensure that your account with other Bank is closed before availing credit facilities.
12. Please note that equitable mortgage of property is to be created in our Bank's favour after obtaining NCC from approved advocate of Bank.
13. You will execute proper set of documents along with your guarantors as per Bank's procedure.
14. You are required to maintain proper stock register in order to facilitate easy physical verification at the time of inspection. You have to submit stock statement on monthly / quarterly / half yearly basis and operational data on monthly basis to the Bank, failing which the Bank will charge 2% penal interest.
15. You shall submit bills and vouchers for construction/renovation of the house.
16. You shall submit bills and receipts for the item purchased.
17. You will get bank's charge registered with Regional transport Authority on your vehicle as financing company.
18. Penal interest @ 1% shall be charged on amount of default upto 6 months and 2% after 6 months on entire period of default on housing loans and 2% penal interest in other loans.
19. You shall deposit Rs.....every half year coincidence with harvest season.
20. The bank shall have additional right to reset the spread over or below PLR any time with a notice of 15 days.
21. The Bank will recover pre-payment charges @ 2% of the outstanding balance plus service tax in case the term loan facility is adjusted from external sources i.e. other than the regular cash accruals before its contacted period.
22. In case credit facility is not reviewed on or before the next due date of review, on account of non-submission of requisite information in time i.e. two months prior to the due date of review (as the period of sanction of credit facility is 12 months) penal interest @ 2% shall be charged till its regular review from due date of review.
23. Penal interest @ 2% shall be charged for delay in submission of / non submission of MSOD, statement of stocks and certified list of book-debts at monthly intervals and a certificate from C.A. certifying age wise list of book debts on quarterly basis (as applicable)
24. The Bank will charge penal interest @ 2% for the period of the major terms and condition remains uncomplid.

unpaid stocks only  
TH (Reg)  
Dr. Manan

*[Handwritten signature]*

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Yours faithfully

Senior Branch Manager



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