



Union Bank of India  
ULP AGRA Branch

6/9,ASHIRWAD BATIKA,NEAR KARGIL,PETROL PUMP,, SIKANDARA BODLA ROAD,AGRA,PO SIKANDRA,, AGRA,  
UTTAR PRADESH- 282007 .

Ref.No. : 5726010001227

Sanction Date: 29/06/2020

**LETTER OF SANCTION**

To  
MR ARJEET SINGH,  
VILLAGE- NAGLA ARJUN ,  
POST SEMRA, KHANDAJLI  
AGRA -283126.  
UTTAR PRADESH.

Dear Sir/Madam,

**Sub: UNION MILES SCHEME**  
**Conveying of sanction Terms and Conditions**

With reference to your loan application dated 26/06/2020 we are pleased to inform you that a Term Loan of Rs. 1475000.00 [ Rupees Fourteen Lakhs Seventy Five Thousand only] is sanctioned to you for the purpose of PURCHASE OF NEW M.G. Hector Smart DCT White (BS6) Petrol under Union Miles Scheme, on the following terms and conditions.

- A Floating interest of 7.5 % per annum at monthly rests will be charged on your Loan a/c.
- The following security documents are to be executed at the time of disbursement of loan:
  - 1) SD-10 - HYPOTHECATION OF VEHICLE AGREEMENT
  - 2) LETTER OF UNDERTAKING FROM GUARANTOR FOR DISCLOSING INFO TO CIBIL
  - 3) LETTER OF UNDERTAKING FROM BORROWER FOR DISCLOSING INFO TO CIBIL
  - 4) DP Note
  - 5) SD-01 - LETTER OF GUARANTEE
  - 6) SD-23A NEW DEBIT BALANCE CONFIRMATION AND ACKNOWLEDGEMENT (REVISED RATE OF INTEREST)-LINKED TO MCLR
  - 7) AD 02(A) LETTER OF GENERAL LIEN AND SET OFF
  - 8) NACH MANDATE/SI
  - 9) EBLR INTEREST AGREEMENT
- The loan amount with margin money will be released directly in the name of the Dealer/Seller of the vehicle by way of a Demand Draft/Pay Order
- The loan is repayable in 84 Equated Monthly Installments of Rs. 22623.00 commencing from July 2020.
- A penal interest @2% will be levied on the overdue installment if any
- The vehicle financed by us is to be Insured comprehensively covering all risks with Bank Clause and Copy of insurance policy at each renewal should be submitted to the Bank.



*Selfa Hested*  
*Arjeet Singh*

- Bank's lien on the vehicle financed is to be registered with RTA and a copy of the same to be submitted for our records.
- MR RAJ BAHADUR SINGH MAURYA with means of Rs. 27.23 Lacs is acceptable to Bank to stand as guarantor to your loan.
- Processing charges (Including Service Tax) of Rs. 0.00 is to be paid before availment of loan
- An irrevocable undertaking from your employer is to be submitted to recover the EMIs directly from your salary every month and to remit the proceeds regularly to Bank.
- An irrevocable undertaking from your Employer to adjust the loan dues if any, directly from the Terminal benefits payable to you in case of any eventuality / cessation in service by you or not to release terminal benefits until a no due certificate is produced from the Bank.

1) A COPY OF THE DRIVING LICENSE AND DUPLICATE KEY OF THE VEHICLE TO BE DEPOSITED WITH BRANCH AUTHORITIES.

2) A COPY OF THE DRIVING LICENSE AND DUPLICATE KEY OF THE VEHICLE TO BE DEPOSITED WITH BRANCH AUTHORITIES. UNION MILES MASTER CIRCULAR NO 362-2016 DTD 06.02.2016 ,IC -865-2017 DT 05.06.2017, IC- 1221-2018 DT 29.05.2018 and IC- 1908-2020 DT 12.03.2020 PRIOR TO DISBURSEMENT OF PROPOSED LOAN ACKNOWLEDGEMENT FROM THE PARTY FOR HAVING ACCEPTED THE SANCTION TERMS & CONDITIONS AND OTHER PENALTY PROVISIONS INDICATED ABOVE SHOULD BE OBTAINED AND HELD ON RECORD. BRANCH TO STRICTLY ENSURE THAT E KYC OF THE AADHAR OF THE APPLICANT/ CO-APPLICANT/ GUARANTORS IS DONE BY BRANCH AND COPY OF THE SAME TO BE KEPT ON RECORD BEFORE DISBURSEMENT OF LOAN BRANCH TO ENSURE THAT THE NAME OF APPLICANTS/ COAPPLICANTS/ GUARANTORS IS/ ARE NOT APPEARING IN RBI'S WILFUL DEFAULTER LIST AND CAUTION ADVICES ISSUED BY THE BANK FROM TIME TO TIME. BRANCH TO DISBURSE LOAN THROUGH DD/ RTGS ALONG WITH MARGIN WHICH TO BE ROUTED THROUGH A/C. BRANCH TO MONITOR THE ACCOUNT REGULARLY & YEARLY REVIEW OF THE ACCOUNT TO BE CARRIED OUT DBC SHOULD BE OBTAINED PERIODICALLY /REGULARLY, AS PER EXTANT GUIDELINES. COPY OF REGISTRATION CERTIFICATE FROM RTA EVIDENCING REGISTERING OF BANKS LIEN ON VEHICLE TO BE OBTAINED AND HELD ON RECORDS. BRANCH TO OBTAIN SD-10 (MODIFIED I.E. HYPOTHECATION OF VEHICLE AGREEMENT) AS PER IC NO. 273-2015 DATED 03.11.2015. BRANCH TO OBTAIN 2 BLANK COPIES OF FORM 28, FORM 29 (NOTICE OF TRANSFER OF OWNERSHIP), FORM 30 (APPLICATION FOR INTIMATION AND TRANSFER OF OWNERSHIP) & FORM 35 (NOTICE OF TERMINATION OF AN AGREEMENT OF HYPOTHECATION) DULY DISCHARGED BY THE BORROWER. BRANCH TO EXPLORE THE POSSIBILITY OF OBTAINING TERM LIFE INSURANCE POLICY IN THE NAME OF BORROWER WITH SUM ASSURED EQUIVALENT TO EXPOSURE AND ASSIGNED IN FAVOUR OF THE BANK, PREFERABLY UNDER BANKS CORPORATE TIE-UP. AN UNDERTAKING TO BE OBTAINED THAT THE VEHICLE IS PURCHASED FOR PERSONAL USE AND THE COPY OF REGISTRATION, INSURANCE, INVOICES, RECEIPTS ETC WILL BE SUBMITTED WITHIN SUCH STIPULATED TIME. BRANCH TO ENSURE THE VEHICLE GETS REGISTERED FOR PRIVATE USE, WITHIN A REASONABLE TIME WITH HYPOTHECATION OF UNION BANK OF INDIA. BRANCH TO ADHERE GUIDELINES OF IC NO. 249-2015 DATED 08.10.2015. BRANCH TO STRICTLY ENSURE END USE OF FUNDS. AFTER DELIVERY, VEHICLE TO BE PRODUCED FOR INSPECTION AND THE BANK OFFICIALS TO VERIFY ENGINE AND CHASSIS NUMBER, ETC LOAN IS TO BE DISBURSED AGAINST VERIFICATION OF DOCUMENTS AND PERSONAL INSPECTION OF FINANCED VEHICLE AND REPORT OF THE SAME IS TO BE KEPT ON RECORDS. Branch to ensure the genuineness of RC Book and Bank's lien on vehicle by SMS facility of VAHANSEVA. Branch to ensure that hypothecation of Vehicle is registered with Cersal within stipulated time frame.

12) Special Terms and Conditions: -



*Self-attested  
Anjeet Singh*

We now request you to convey your acceptance (or) otherwise of the above terms and conditions and call on us any working day to enable us to disburse the loan after proper documentation.

For Union Bank of India



Accepted the above Terms & Conditions	
Signature of the Applicant [s]	Signature of the Guarantor [s]
Date :	Date :

*Self-attested  
Anuj Singh*