



Union Bank of India
RIHAND NAGAR Branch

BIJPUR, POST BIJPUR, RIHAND NAGAR, D, DIST. SONEBHADRA, UTTAR PRADESH,, RIHAND NAGAR, UTTAR
PRADESH- 231223 .
Tel No : 05446244629

Ref.No. : 5501160000833

Sanction Date: 31/10/2020

LETTER OF SANCTION

To
MR PALLAVI SINGH W O ARVIND CHAND,
A-210 NH-3 NTPC COLONY RIHANDNAGAR,
BIJPUR SONBHADRA ,
SONBHADRA -231223.
UTTAR PRADESH.

Dear Sir/Madam,

Sub: UNION MILES SCHEME

Conveying of sanction Terms and Conditions

With reference to your loan application dated 30/10/2020 we are pleased to inform you that a Term Loan of Rs. 1000000.00 [Rupees Ten Lakhs only] is sanctioned to you for the purpose of TO PURCHASE FORD ECO SPORT under Union Miles Scheme, on the following terms and conditions.

- A Floating interest of 7.25 % per annum at monthly rests will be charged on your Loan a/c.
- The following security documents are to be executed at the time of disbursement of loan:
 - 1) SD-10 - HYPOTHECATION OF VEHICLE AGREEMENT
 - 2) SD-18 - GENERAL TERM LOAN AGREEMENT
 - 3) LETTER OF UNDERTAKING FROM GUARANTOR FOR DISCLOSING INFO TO CIBIL
 - 4) LETTER OF UNDERTAKING FROM BORROWER FOR DISCLOSING INFO TO CIBIL
 - 5) SD-01 - LETTER OF GUARANTEE
 - 6) AD-09 LETTER OF CONTINUITY (MODIFIED AD-09 AS PER MCLR)
 - 7) AD 02(A) LETTER OF GENERAL LIEN AND SET OFF
 - 8) EBLR INTEREST AGREEMENT
- The loan amount with margin money will be released directly in the name of the Dealer/Seller of the vehicle by way of a Demand Draft/Pay Order
- The loan is repayable in 84 Equated Monthly installments of Rs. 15215.00 commencing from November 2020.
- A penal interest @2% will be levied on the overdue installment if any
- The vehicle financed by us is to be insured comprehensively covering all risks with Bank Clause and Copy of insurance policy at each renewal should be submitted to the Bank.
- Bank's lien on the vehicle financed is to be registered with RTA and a copy of the same to be submitted for our records.
- MR ARVIND CHAND SO MOHAN CHAND with means of Rs. 11.7 Lacs is acceptable to Bank to stand as guarantor to your loan.
- Processing charges (Including Service Tax) of Rs. 0.00 is to be paid before availment of loan
- An irrevocable undertaking from your employer is to be submitted to recover the EMIs directly from your salary every month and to remit the proceeds regularly to Bank.

*Seg added
Pallavi Singh*

- An irrevocable undertaking from your Employer to adjust the loan dues if any, directly from the Terminal benefits payable to you in case of any eventuality / cessation in service by you or not to release terminal benefits until a no due certificate is produced from the Bank.

12) Special Terms and Conditions: -

We now request you to convey your acceptance (or) otherwise of the above terms and conditions and call on us any working day to enable us to disburse the loan after proper documentation.

For Union Bank of India

CHIEF/BRANCH MANAGER



Accepted the above Terms & Conditions	
Signature of the Applicant [s]	Signature of the Guarantor [s]
Date :	Date :

*Self Attested
Pallavi*