



Union Bank of India

FIROZABAD Branch

**OPP. BAGH CHHINGAMAL, AGRA GATE,, DIST. FIROZABAD, UTTAR PRADESH,, FIROZABAD,
UTTAR PRADESH- 283203 .**

Tel No : 05612242276

Ref.No. : 5424310001214

Sanction Date: 22/01/2021

LETTER OF SANCTION

To

**MR SHUBHAM CHAUDHARY,
NAGLA BHAU POST FONDER,
NAGLA BHAU POST FONDER ,
MATHURA -281123.
UTTAR PRADESH.**

Dear Sir/Madam,

Sub: UNION MILES SCHEME

Conveying of sanction Terms and Conditions

With reference to your loan application dated 21/01/2021 we are pleased to inform you that a Term Loan of Rs. **1300000.00** [Rupees **Thirteen Lakhs only**] is sanctioned to you for the purpose of **Union Miles** under **Union Miles Scheme**, on the following terms and conditions.

- A **Floating** interest of 7.5 % per annum, (i.e 2% above **Base Rate of the Bank**) at monthly rests will be charged to the Loan Account a/c.
- The following security documents are to be executed at the time of disbursement of loan:
 - 1) **SD-10 - HYPOTHECATION OF VEHICLE AGREEMENT**
 - 2) **LETTER OF UNDERTAKING FROM BORROWER FOR DISCLOSING INFO TO CIBIL**
 - 3) **DP Note**
 - 4) **SD-01 - LETTER OF GUARANTEE**
 - 5) **NACH MANDATE/SI**
 - 6) **EBLR INTEREST AGREEMENT**
- The loan amount with margin money will be released directly in the name of the Dealer/Seller of the vehicle by way of a Demand Draft/Pay Order
- The loan is repayable in **60 Equated Monthly** Installments of Rs. **26049.00** commencing from **February 2021**.
- A penal interest @2% will be levied on the overdue installment if any
- The vehicle financed by us is to be insured comprehensively covering all risks with Bank Clause and Copy of insurance policy at each renewal should be submitted to the Bank.
- Bank's lien on the vehicle financed is to be registered with RTA and a copy of the same to be submitted for our records.
- with means of **Rs.** is acceptable to Bank to stand as guarantor to your loan.
- Processing charges (Including Service Tax) of Rs. **1180.00** is to be paid before availment of loan

- 1) A COPY OF THE DRIVING LICENSE.
 - 2) INVOICE COPY
 - 3) CLEAR-COLORED SCAN OF RECENT SELF-ATTESTED PF STATEMENT ISSUED BY EPFO OR RECENT SELF ATTESTED SALARY SLIP (HAVING NPS OR EPFO NUMBER, EMPLOYEE ID AND COMPANY'S NAME) OR PURCHASE ORDER FOR B2B SALES OR CLEAR COLORED SCAN OF RECENT SELF-ATTESTED NPS STATEMENT ISSUED BY NSDL HAVING COMPLETE CUSTOMER DETAILS AND CORPORATE DETAILS
 - 4) COLORED SCAN OF KYC DOCUMENT : PAN, AADHAAR CARD, DRIVING LICENSE
 - 5) INSURANCE POLICY COPY
- All other Terms & Conditions are applicable to the scheme from time to time.

12) Special Terms and Conditions: -

We now request you to convey your acceptance (or) otherwise of the above terms and conditions and call on us any working day to enable us to disburse the loan after proper documentation.

For Union Bank of India



CHIEF/BRANCH MANAGER

Accepted the above Terms & Conditions

Signature of the Applicant [s]

Shubham

Date :

Signature of the Guarantor [s]

Savita

Date :